



# Shahjalal Islami Bank PLC

Committed to Cordial Service

## 1<sup>ST</sup> QUARTER UNAUDITED FINANCIAL STATEMENTS 31<sup>ST</sup> MARCH 2024

### SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY CONSOLIDATED BALANCE SHEET (UN-AUDITED) AS AT 31 MARCH 2024

	31.03.2024 Taka	31.12.2023 Taka
<b>Property and Assets</b>		
<b>Cash</b>		
Cash in Hand (including Foreign Currencies)	3,135,455,557	2,247,682,953
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	20,176,135,088	23,432,585,249
<b>23,311,590,645</b>	<b>25,680,268,203</b>	
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	5,633,468,108	2,240,532,287
Outside Bangladesh	1,525,535,644	1,754,675,394
<b>7,159,003,752</b>	<b>3,995,207,681</b>	
<b>Placement with other Banks &amp; Financial Institutions</b>	<b>13,215,801,566</b>	<b>14,115,801,566</b>
<b>Investments in Shares &amp; Securities</b>		
Government	25,204,602,000	24,639,910,000
Others	9,208,028,851	9,442,757,280
<b>34,412,630,851</b>	<b>34,082,667,280</b>	
<b>Investments</b>		
General Investment etc.	241,879,641,991	234,137,238,783
Bills Purchased and Discounted	13,781,296,457	10,067,701,645
<b>255,660,938,447</b>	<b>244,204,940,428</b>	
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	<b>5,337,310,267</b>	<b>5,362,859,454</b>
<b>Other Assets</b>	<b>27,132,788,374</b>	<b>26,391,710,355</b>
<b>Non-Banking Assets</b>	<b>88,309,355</b>	<b>88,309,355</b>
<b>Total Property and Assets</b>	<b>366,318,373,257</b>	<b>354,461,764,322</b>
<b>Liabilities and Capital</b>		
<b>Liabilities</b>		
<b>Placement from other Banks &amp; Financial Institutions</b>	<b>27,885,370,950</b>	<b>27,742,904,371</b>
<b>Deposits and Other Accounts</b>		
Mudaraba Savings Deposits	39,476,303,558	39,696,815,899
Mudaraba Term Deposits	101,247,585,995	97,867,730,869
Other Mudaraba Deposits	49,146,395,269	46,767,072,113
Al-Wadeeah Current & Other Deposit Accounts	62,444,007,314	60,012,359,409
Bills Payable	5,519,977,961	4,877,223,738
<b>257,834,270,097</b>	<b>249,221,202,028</b>	
<b>Mudaraba Bonds</b>	<b>8,200,000,000</b>	<b>8,200,000,000</b>
<b>Other Liabilities</b>	<b>47,225,335,283</b>	<b>45,201,600,618</b>
<b>Deferred Tax Liabilities</b>	<b>55,317,516</b>	<b>68,723,369</b>
<b>Total Liabilities</b>	<b>341,200,293,846</b>	<b>330,434,430,385</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	11,129,683,510	11,129,683,510
Statutory Reserve	11,276,772,346	10,803,111,162
Capital Reserve	34,820,349	34,820,349
Foreign Currency Translation Reserve	9,087,189	9,087,189
Retained Earnings	2,438,060,579	1,822,170,931
<b>Total Shareholders' Equity</b>	<b>24,888,423,972</b>	<b>23,798,873,140</b>
Non-controlling Interest	229,655,440	228,460,797
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>366,318,373,257</b>	<b>354,461,764,322</b>
<b>Contingent Liabilities</b>		
Acceptances & endorsements	49,909,089,708	49,612,821,032
Letters of guarantee	33,868,190,769	32,828,176,233
Irrevocable letters of credit	66,220,528,701	55,470,593,578
Bills for collection	31,507,553,037	26,470,542,968
Other contingent liabilities	-	-
<b>Total</b>	<b>181,505,362,217</b>	<b>164,382,133,811</b>
<b>Other Commitments</b>		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>181,505,362,217</b>	<b>164,382,133,811</b>

Chief Financial Officer    Company Secretary    Managing Director    Director    Director

	Jan'24 to Mar'24 Taka	Jan'23 to Mar'23 Taka
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Profit against mudaraba perpetual bond	(411,000,092)	(90,739,818)
Dividend paid to ordinary shareholders	-	-
<b>Net cash used in financing activities (C)</b>	<b>(411,000,092)</b>	<b>(90,739,818)</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>815,742,785</b>	<b>13,680,803,331</b>
Add: Effect of exchange rate changes on cash & cash equivalents	(20,624,272)	49,935,729
Add: Cash and cash equivalents at the beginning of the period	29,675,475,883	20,642,913,568
<b>Cash and cash equivalents at the end of the period</b>	<b>30,470,594,396</b>	<b>34,373,652,628</b>
Consolidated Net Operating Cash Flow per Share (NOCFPS) [previous year's figure restated]	1.43	12.46

Chief Financial Officer    Company Secretary    Managing Director    Director    Director

### SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

Particulars	For the period ended 31 March 2024						Total Capital/Shareholders' Equity
	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Gain/(Loss)	Non-controlling Interest	
Balance as at 01 January 2024	11,129,683,510	10,803,111,162	34,820,349	1,822,170,931	9,087,189	228,460,797	24,027,333,937
Profit against Mudaraba Perpetual Bond	-	-	-	(115,366,120)	-	-	(115,366,120)
Net profit during the period	-	-	-	1,216,952,947	1,194,643	-	1,218,147,590
Statutory Reserve	-	473,661,184	-	(473,661,184)	-	-	-
Current Transfer Difference	-	-	-	-	-	-	-
Start-up Fund	-	-	-	(12,035,995)	-	-	(12,035,995)
<b>Total Shareholders' Equity as at 31 March 2024</b>	<b>11,129,683,510</b>	<b>11,276,772,346</b>	<b>34,820,349</b>	<b>2,438,060,579</b>	<b>9,087,189</b>	<b>229,655,440</b>	<b>25,118,079,412</b>
Add: Mudarabah Perpetual Bond	-	-	-	-	-	5,000,000,000	5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items	-	-	-	-	-	4,430,533,735	4,430,533,735
Add: Mudaraba Subordinated Bond	-	-	-	-	-	1,200,000,000	1,200,000,000
Less: Adjustment for Intangible Assets	-	-	-	-	-	(23,939,975)	(23,939,975)
Less: Shortfall of provision required against investments	-	-	-	-	-	466,903,205	466,903,205
<b>Total Equity as at 31 March 2024</b>							<b>35,257,289,968</b>

Chief Financial Officer    Company Secretary    Managing Director    Director    Director

### SHAHJALAL ISLAMI BANK PLC. BALANCE SHEET (UN-AUDITED) AS AT 31 MARCH 2024

	31.03.2024 Taka	31.12.2023 Taka
<b>Property and Assets</b>		
<b>Cash</b>		
Cash in Hand (including Foreign Currencies)	3,135,455,557	2,247,682,953
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	20,176,135,088	23,432,585,249
<b>23,311,590,645</b>	<b>25,680,268,203</b>	
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	5,597,050,939	2,217,432,070
Outside Bangladesh	1,525,535,644	1,754,675,394
<b>7,122,586,583</b>	<b>3,972,107,464</b>	
<b>Placement with other Banks &amp; Financial Institutions</b>	<b>13,215,801,566</b>	<b>14,115,801,566</b>
<b>Investments in Shares &amp; Securities</b>		
Government	25,204,602,000	24,639,910,000
Others	7,118,825,455	7,310,952,402
<b>32,323,427,455</b>	<b>31,950,862,402</b>	
<b>Investments</b>		
General Investment etc.	239,752,172,735	231,689,099,579
Bills Purchased and Discounted	13,781,296,457	10,067,701,645
<b>253,533,469,192</b>	<b>241,756,801,224</b>	
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	<b>5,215,395,160</b>	<b>5,235,145,745</b>
<b>Other Assets</b>	<b>29,116,788,912</b>	<b>28,924,044,213</b>
<b>Non-Banking Assets</b>	<b>88,309,355</b>	<b>88,309,355</b>
<b>Total Property and Assets</b>	<b>363,927,368,868</b>	<b>351,719,340,172</b>
<b>Liabilities and Capital</b>		
<b>Liabilities</b>		
<b>Placement from other Banks &amp; Financial Institutions</b>	<b>27,791,314,814</b>	<b>27,511,352,759</b>
<b>Deposits and Other Accounts</b>		
Mudaraba Savings Deposits	39,476,308,363	39,696,820,704
Mudaraba Term Deposits	101,247,585,995	97,867,730,869
Other Mudaraba Deposits	49,510,103,654	47,130,779,908
Al-Wadeeah Current & Other Deposit Accounts	62,444,117,358	60,012,469,463
Bills Payable	5,519,977,961	4,877,223,738
<b>258,198,092,751</b>	<b>249,585,024,682</b>	
<b>Mudaraba Bonds</b>	<b>8,200,000,000</b>	<b>8,200,000,000</b>
<b>Other Liabilities</b>	<b>44,844,719,239</b>	<b>42,592,548,156</b>
<b>Deferred Tax Liabilities</b>	<b>56,855,568</b>	<b>70,225,452</b>
<b>Total Liabilities</b>	<b>339,090,982,372</b>	<b>327,959,151,049</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	11,129,683,510	11,129,683,510
Statutory Reserve	11,276,772,346	10,803,111,162
Capital Reserve	34,820,349	34,820,349
Foreign Currency Translation Reserve	9,087,189	9,087,189
Retained Earnings	2,420,843,452	1,818,307,263
<b>Total Shareholders' Equity</b>	<b>24,888,423,972</b>	<b>23,798,873,140</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>363,927,368,868</b>	<b>351,719,340,172</b>
<b>Contingent Liabilities</b>		
Acceptances & endorsements	49,909,089,708	49,612,821,032
Letters of guarantee	33,868,190,769	32,828,176,233
Irrevocable letters of credit	66,220,528,701	55,470,593,578
Bills for collection	31,507,553,037	26,470,542,968
Other contingent liabilities	-	-
<b>Total</b>	<b>181,505,362,217</b>	<b>164,382,133,811</b>
<b>Other Commitments</b>		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>181,505,362,217</b>	<b>164,382,133,811</b>

Chief Financial Officer    Company Secretary    Managing Director    Director    Director

### SHAHJALAL ISLAMI BANK PLC. PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2024

	Jan'24 to Mar'24 Taka	Jan'23 to Mar'23 Taka
<b>Operating Income</b>		
Investment Income	5,197,491,955	4,095,411,520
Less: Profit paid on Deposits	(2,483,773,042)	(2,095,353,181)
<b>Net Investment Income</b>	<b>2,713,718,913</b>	<b>1,999,058,339</b>
Income from Investments in Shares/Securities	564,309,910	525,091,145
Commission, Exchange and Brokerage	512,204,419	700,893,874
Other Operating Income	319,992,189	301,503,305
<b>Total Operating Income</b>	<b>1,396,506,519</b>	<b>1,527,488,324</b>
<b>Operating Expenses</b>		
Salaries and Allowances	906,626,829	826,687,597
Rent, Taxes, Insurances, Electricity etc.	92,058,097	74,646,132
Legal Expenses	681,407	910,849
Postage, Stamps, Telecommunication etc.	13,363,215	8,165,155
Stationery, Printings, Advertisements etc.	38,397,373	32,954,085
Chief Executive's Salary & Fees	4,178,000	4,178,000
Directors' Fees & Expenses	2,098,717	900,000
Shariah Supervisory Committee's Fees & Expenses	218,619	372,763
Auditor's Fees	172,500	172,500
Depreciation & Repairs of Bank's Assets	149,735,447	138,681,192
Zakat Expenses	-	-
Other Expenses	251,349,307	170,645,064
<b>Total Operating Expenses</b>	<b>1,458,879,511</b>	<b>1,258,313,339</b>
<b>Profit/(Loss) before Provision</b>	<b>2,651,345,921</b>	<b>2,268,233,424</b>
Specific provision for Classified Investments	60,000,000	200,000,000
General Provision for Unclassified Investments	52,500,000	-
General Provision for Off-balance Sheet Items	137,500,000	50,000,000
Provision for diminution in value of Investments in Shares	33,040,000	-
Provision for Other Assets	-	-
<b>Total Provision</b>	<b>283,040,000</b>	<b>250,000,000</b>
<b>Total Profit/(Loss) before Taxes</b>	<b>2,368,305,921</b>	<b>2,018,233,424</b>
<b>Provision for Taxation</b>		
Deferred Tax	(13,369,884)	(54,366,356)
Current Tax	1,178,076,316	997,937,617
<b>Total Taxation</b>	<b>1,164,706,432</b>	<b>943,571,261</b>
<b>Net Profit after Taxation</b>	<b>1,203,599,489</b>	<b>1,074,662,163</b>
Retained Earnings from previous year/period	1,818,307,263	1,692,161,829
Add: Net Profit after Tax	1,203,599,489	1,074,662,163
<b>Profit available for Appropriation</b>	<b>3,021,906,751</b>	<b>2,766,817,837</b>

Chief Financial Officer    Company Secretary    Managing Director    Director    Director

	Jan'24 to Mar'24 Taka	Jan'23 to Mar'23 Taka
<b>Appropriation:</b>		
Statutory Reserve	473,661,184	403,646,665
Start-up Fund	12,035,995	10,746,560
Dividend	-	-
Profit against Mudaraba Perpetual Bond	115,366,120	90,739,818
Retained Earnings	2,420,843,452	2,261,684,794
<b>3,021,906,751</b>	<b>2,766,817,837</b>	
<b>Earnings per Share (EPS) [previous year's figure restated]</b>	<b>1.08</b>	<b>0.97</b>
<b>Net Asset Value per Share as at 31 March [Restated]</b>	<b>22.32</b>	<b>20.52</b>

Chief Financial Officer    Company Secretary    Managing Director    Director    Director

### SHAHJALAL ISLAMI BANK PLC. CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2024

	Jan'24 to Mar'24 Taka	Jan'23 to Mar'23 Taka
<b>Cash flows from operating activities</b>		
Investment Income receipts - Cash	5,812,670,079	4,599,777,311
Profit paid on deposits and borrowings	(2,225,991,364)	(1,938,459,685)
Dividend receipts	79,055,244	52,154,379
Fees & commission receipt in cash	532,828,691	