



Shahjalal Islami Bank PLC.

Committed to Cordial Service

HALF YEARLY FINANCIAL STATEMENTS

30TH JUNE 2024

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY

CONSOLIDATED BALANCE SHEET (UN-AUDITED)

AS AT 30 JUNE 2024

Property and Assets	30.06.2024	31.12.2023
	Taka	Taka
Cash		
Cash in Hand (including Foreign Currencies)	3,023,003,576	2,247,682,953
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	25,560,187,648	23,432,585,249
28,583,191,225	25,680,268,203	
Balance with other Banks and Financial Institutions		
Inside Bangladesh	3,690,359,941	2,240,532,287
Outside Bangladesh	6,264,505,164	6,754,675,394
9,954,865,105	8,995,207,681	
Placement with other Banks and Financial Institutions	14,615,801,566	14,115,801,566
Investments in Shares & Securities		
Government	27,462,412,000	24,639,910,000
Others	9,211,380,439	9,442,757,280
36,673,792,439	34,082,667,280	
Investments		
General Investment etc.	251,578,263,158	234,137,238,783
Bills Purchased and Discounted	15,233,208,968	10,067,701,645
266,811,572,126	244,204,940,428	
Fixed Assets including Premises, Furniture and Fixtures	5,227,391,912	5,362,859,454
Other Assets	30,539,348,941	26,931,710,355
Non-Banking Assets	88,309,355	88,309,355
Total Property and Assets	392,494,272,669	354,461,764,322
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	43,578,237,203	27,742,904,371
Deposits and Other Accounts		
Mudarabah Savings Deposits	40,360,554,498	39,696,815,899
Mudarabah Term Deposits	103,988,872,238	97,867,730,869
Other Mudarabah Deposits	47,656,356,591	46,767,072,113
Al-Wade'ah Current & Other Deposit Accounts	67,639,224,665	60,012,359,409
Bills Payable	7,043,555,023	4,877,223,738
266,688,563,015	249,221,002,028	
Mudarabah Bonds	4,000,000,000	8,200,000,000
Other Liabilities	49,673,108,558	45,201,600,617
Deferred Tax Liabilities	42,553,308	68,723,369
Total Liabilities	367,382,462,084	330,434,430,385
Capital/Shareholders' Equity		
Paid-up Capital	11,129,683,510	11,129,683,510
Statutory Reserve	11,846,183,715	10,803,111,162
Capital Reserve	15,233,208,968	15,233,208,968
Foreign Currency Translation Reserve	22,464,436	9,087,189
Retained Earnings	1,848,587,973	1,822,107,931
Total Shareholders' Equity	24,881,739,982	23,798,873,140
Non-controlling Interest	230,070,604	228,460,797
Total Liabilities & Shareholders' Equity	392,494,272,669	354,461,764,322
Contingent Liabilities		
Acceptances & endorsements	54,205,514,199	49,612,821,032
Letters of guarantee	34,868,379,814	32,828,176,233
Irrevocable letters of credit	62,491,278,239	55,470,593,578
Bills for collection	32,450,173,293	26,470,542,968
Other contingent liabilities	-	-
Total	184,015,345,545	164,382,133,811
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	184,015,345,545	164,382,133,811

Chief Financial Officer Company Secretary Managing Director Director Director

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period ended 30 June 2024 (Amount in Taka)

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Gain/(Loss)	Non-controlling Interest	Total Capital/Shareholders' Equity
							2024
Balance as at 01 January 2024	11,129,683,510	10,803,111,162	34,820,349	1,822,107,931	9,087,189	228,460,797	24,027,333,937
Cash Dividend for the year 2023	-	-	-	(1,558,155,691)	-	-	(1,558,155,691)
Profit against Mudarabah Perpetual Bond	-	-	-	(230,732,240)	-	-	(230,732,240)
Net profit during the period	-	-	-	2,887,068,268	-	1,609,807	2,888,678,075
Statutory Reserve	-	1,043,072,553	-	(1,043,072,553)	-	-	-
Currency Translation Difference	-	-	-	-	13,377,247	-	13,377,247
Start-up Fund	-	-	-	(28,690,742)	-	-	(28,690,742)
Capital Reserve	-	-	-	-	-	-	-
Total Shareholders' Equity as at 30 June 2024	11,129,683,510	11,846,183,715	34,820,349	1,848,587,972	22,464,436	230,070,604	25,111,810,585
Add: Mudarabah Perpetual Bond	-	-	-	-	-	-	5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items	-	-	-	-	-	-	4,884,653,735
Add: Mudarabah Subordinated Bond	-	-	-	-	-	-	1,200,000,000
Less: Adjustment for Intangible Assets	-	-	-	-	-	-	26,158,815
Less: Shortfall of provision required against investments	-	-	-	-	-	-	601,645,886
Total Equity as at 30 June 2024	11,129,683,510	11,846,183,715	34,820,349	1,848,587,972	22,464,436	230,070,604	35,168,659,619

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Gain/(Loss)	Non-controlling Interest	Total Capital/Shareholders' Equity
							2023
Balance as at 01 January 2023	10,805,517,980	9,372,461,107	28,796,597	1,745,940,328	-	232,387,434	22,185,103,447
Dividend for the year 2022	-	-	-	(2,246,165,530)	-	-	(2,246,165,530)
Stock Dividend	324,165,530	-	-	(1,296,662,158)	-	(369,526)	(1,297,031,683)
Cash Dividend Paid	-	-	-	(182,487,763)	-	-	(182,487,763)
Profit against Mudarabah Perpetual Bond	-	-	-	2,724,321,437	-	76,373	2,724,397,810
Net profit during the period	-	-	-	952,189,795	-	-	952,189,795
Statutory Reserve	-	952,189,795	-	(952,189,795)	-	-	-
Currency Translation Difference	-	-	-	-	4,142,610	-	4,142,610
Start-up Fund	-	-	-	-	(27,275,982)	-	(27,275,982)
Capital Reserve	-	-	-	-	-	-	-
Total Shareholders' Equity as at 30 June 2023	11,129,683,510	10,324,650,902	28,796,597	1,687,480,537	4,142,610	232,094,281	23,406,848,438
Add: Mudarabah Perpetual Bond	-	-	-	-	-	-	5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items	-	-	-	-	-	-	4,074,182,190
Add: Mudarabah Subordinated Bond	-	-	-	-	-	-	2,400,000,000
Less: Adjustment for Intangible Assets	-	-	-	-	-	-	24,222,812
Total Equity as at 30 June 2023	11,129,683,510	10,324,650,902	28,796,597	1,687,480,537	4,142,610	232,094,281	34,856,907,815

Chief Financial Officer Company Secretary Managing Director Director Director

SHAHJALAL ISLAMI BANK PLC.

BALANCE SHEET (UN-AUDITED)

AS AT 30 JUNE 2024

Property and Assets	30.06.2024	31.12.2023
	Taka	Taka
Cash		
Cash in Hand (including Foreign Currencies)	3,023,003,576	2,247,682,953
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	25,560,187,648	23,432,585,249
28,583,191,225	25,680,268,203	
Balance with other Banks and Financial Institutions		
Inside Bangladesh	3,648,549,960	2,217,432,070
Outside Bangladesh	6,264,505,164	6,754,675,394
9,913,055,124	8,972,107,464	
Placement with other Banks & Financial Institutions	14,615,801,566	14,115,801,566
Investments in Shares & Securities		
Government	27,462,412,000	24,639,910,000
Others	7,112,512,081	7,210,920,000
34,574,924,081	31,950,862,402	
Investments		
General Investment etc.	249,620,954,379	231,683,099,579
Bills Purchased and Discounted	15,233,208,968	10,067,701,645
264,854,263,347	241,750,801,224	
Fixed Assets including Premises, Furniture and Fixtures	5,235,145,745	5,235,145,745
Other Assets	32,667,788,479	28,926,044,213
Non-Banking Assets	88,309,355	88,309,355
Total Property and Assets	390,407,578,503	351,719,340,172
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	43,578,237,203	27,511,352,759
Deposits and Other Accounts		
Mudarabah Savings Deposits	40,360,564,890	39,696,820,704
Mudarabah Term Deposits	103,988,872,238	97,867,730,869
Other Mudarabah Deposits	47,923,040,058	47,130,779,908
Al-Wade'ah Current & Other Deposit Accounts	67,639,301,512	60,012,469,463
Bills Payable	7,043,555,023	4,877,223,738
266,955,333,721	249,585,024,682	
Mudarabah Bonds	4,000,000,000	8,200,000,000
Other Liabilities	47,604,814,068	42,592,548,156
Deferred Tax Liabilities	44,131,611	70,225,452
Total Liabilities	365,582,516,603	327,959,151,049
Capital/Shareholders' Equity		
Paid-up Capital	11,129,683,510	11,129,683,510
Statutory Reserve	11,846,183,715	10,803,111,162
Capital Reserve	15,233,208,968	15,233,208,968
Foreign Currency Translation Reserve	22,464,436	9,087,189
Retained Earnings	1,848,587,973	1,822,107,931
Total Shareholders' Equity	24,881,739,982	23,798,873,140
Non-controlling Interest	230,070,604	228,460,797
Total Liabilities & Shareholders' Equity	390,407,578,503	351,719,340,172
Contingent Liabilities		
Acceptances & endorsements	54,205,514,199	49,612,821,032
Letters of guarantee	34,868,379,814	32,828,176,233
Irrevocable letters of credit	62,491,278,239	55,470,593,578
Bills for collection	32,450,173,293	26,470,542,968
Other contingent liabilities	-	-
Total	184,015,345,545	164,382,133,811
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	184,015,345,545	164,382,133,811

Chief Financial Officer Company Secretary Managing Director Director Director

SHAHJALAL ISLAMI BANK PLC.

PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED 30 JUNE 2024

Operating Income	Jan 24 to Jun 24	Jan 23 to Jun 23	Apr 24 to Jun 24	Apr 23 to Jun 23
	Taka	Taka	Taka	Taka
Investment Income	11,204,194,140	8,852,590,034	6,006,702,185	4,757,178,514
Less: Profit paid on Deposits	5,235,145,745	4,511,711,670	2,842,378,895	2,420,578,489
5,969,048,395	4,340,878,364	3,164,323,290	2,336,590,025	
Net Investment Income				
Income from Investment in Shares/Securities	970,243,333	942,469,993	405,933,423	417,378,839
Commission, Exchange and Brokerage	1,265,632,118	1,936,911,472	753,427,699	1,236,017,598
Other Operating Income	796,854,853	779,877,967	476,862,663	478,374,662
3,032,730,304	3,659,259,432	1,636,223,785	2,131,771,108	
Total Operating Income	8,910,772,507	7,994,737,796	4,800,547,075	4,468,191,134
Operating expenses				
Salaries and Allowances	1,990,950,548	1,877,501,320	1,044,323,720	1,050,813,723
Rent, Taxes, Insurance, Electricity etc.	205,057,682	168,359,233	116,999,585	93,713,011
Legal Expenses	1,437,024	2,075,993	755,617	357,144
Postage, Stamps, Telecommunication etc.	33,501,416	26,785,430	20,138,201	12,620,283
Stationery, Printings, Advertisements etc.	77,622,497	74,642,047	39,225,124	41,687,962
Chief Executive's Salary & Fees	9,856,000	9,516,000	5,678,000	5,338,000
Directors' Fees & Expenses	4,347,731	2,129,244	2,249,014	1,229,244
Shariah Supervisory Committee's Fees & Expenses	421,196	709,255	202,577	336,492
Auditors' Fees	345,000	345,000	172,500	172,500
Depreciation & Repairs of Bank's Assets	330,156,988	284,272,578	180,421,530	145,561,566
Zakat Expenses	-	-	-	-
Other Expenses	533,014,509	459,290,532	281,665,202	288,645,467
Total Operating Expenses	3,150,710,581	2,898,788,820	1,691,831,071	1,640,475,482
Profit / (Loss) before Provision	5,760,061,926	5,095,948,976	3,108,716,005	2,827,715,652
Specific provision for Classified Investments	146,000,000	335,000,000	86,000,000	135,000,000
General Provision for Unclassified Investments	135,759,160	-	83,259,160	-
General Provision for Off-Balance Sheet Items	99,000,000	-	(38,500,000)	(50,000,000)
Provision for diminution in value of Investments in Shares	163,940,000	-	130,900,000	-
Total Provision	544,699,160	335,000,000	261,659,160	85,000,000
Profit / (Loss) before taxes	5,215,362,766	4,760,948,976	2,847,056,844	2,742,715,652
Provision for taxation				
Deferred tax	(26,093,841)	(671,115,653)	(12,723,957)	(172,755,297)
Current tax	2,372,382,402	2,100,466,391	1,194,306,086	1,102,528,720
2,346,288,561	2,033,350,738	1,181,582,129	1,089,773,423	
Net Profit after Taxation	2,869,074,204	2,727,598,237	1,665,474,715	1,652,942,228
Retained Earnings from previous year/period	1,818,307,263	1,692,161,829	2,420,843,452	2,261,684,795
Add: Net Profit after Tax	2,869,074,204	2,727,598,237	1,665,474,715	1,652,942,228