



Shahjalal Islami Bank PLC.

Committed to Cordial Service

FINANCIAL STATEMENTS 2024

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

Particulars	Note	2024		2023	
		Taka	Taka	Taka	Taka
Cash flows from operating activities					
Investment income receipt in cash	44	24,341,819,609	19,943,302,439		
Profit paid on deposits and borrowings	45	(10,855,784,993)	(8,976,036,149)		
Dividend receipts		245,302,574	166,223,735		
Fees & commission receipt in cash		3,553,604,836	2,799,039,444		
Recoveries on investment previously written off		84,204,361	22,100,718		
Cash payments to employees		(4,260,261,064)	(3,994,741,790)		
Cash payments to suppliers		(170,935,295)	(150,813,527)		
Income tax paid		(3,010,936,631)	(4,241,720,985)		
Receipts from other operating activities	46	1,495,973,315	1,542,030,020		
Payments for other operating activities	47	(2,386,764,583)	(1,999,773,230)		
(i) Operating profit before changes in operating assets & liabilities		9,036,465,129	5,109,610,675		
Changes in operating assets and liabilities					
(Increase)/decrease in investment to customers		(28,389,468,098)	(5,859,036,503)		
(Increase)/decrease in other assets	48	(1,785,967,683)	(3,328,206,576)		
(Increase)/decrease of placement with other banks & financial institutions		(6,289,783,850)	7,161,156,150		
(Increase)/decrease in deposits from other banks		216,976,879	(43,797,884)		
Increase/(decrease) of placement from other banks & financial institutions		(3,523,303,082)	(14,538,676,415)		
(Increase)/decrease in deposits received from customers		34,953,398,131	21,401,535,105		
Increase/(decrease) in other liabilities on account of customers		4,458,285,853	1,477,721,462		
Increase/(decrease) in other liabilities	49	257,995,133	(154,560,589)		
(ii) Cash flows from operating assets and liabilities		(101,866,716)	6,116,134,751		
Net cash flow from operating activities (A)=(i+ii)		8,934,598,413	11,225,745,426		
Cash flows from investing activities					
Proceeds from sale of securities		1,701,300,409	2,004,687,917		
Payments for purchases of securities		(6,012,600,558)	(461,332,479)		
Proceeds from sale of fixed assets		12,502,094	42,480,675		
Payments for purchases of fixed assets		(191,515,432)	(238,429,092)		
Net cash flows from/(used in) investing activities (B)		(4,490,313,486)	1,347,407,022		
Cash flows from financing activities					
Receipts from issuance of debt instruments		5,000,000,000	-		
Payments for redemption of debt instruments		(2,000,000,000)	(2,000,000,000)		
Receipts from issue of ordinary shares		-	-		
Profit against Mudaraba perpetual bond		(411,000,092)	(383,315,588)		
Dividend paid to ordinary shareholders		(1,558,155,691)	(1,301,162,158)		
Net cash flows from/(used in) financing activities (C)		1,030,844,217	(3,684,477,746)		
Net (decrease)/increase in cash and cash equivalents (A+B+C)		5,475,129,143	8,888,674,702		
Add: Effect of exchange rate changes on cash and cash equivalents		441,183,547	143,887,613		
Add: Cash and cash equivalents at the beginning of the year		29,675,475,883	20,642,913,568		
Cash and cash equivalents at the end of the year	50	35,991,788,574	29,675,475,883		
Consolidated Net Operating Cash Flow per Share (NOCFPS)	43(ii)	8.03	10.09		

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

Dhaka, 30 April 2025

Chairman, Director, Director, Managing Director & CEO

Particulars	Note	31.12.2024		31.12.2023	
		Taka	Taka	Taka	Taka
Capital/Shareholders' Equity					
Paid-up Capital	17.2	11,129,683,510	11,129,683,510		
Statutory Reserve	18	11,129,683,510	10,803,111,162		
Foreign Currency Translation Reserve	19	26,998,101	9,087,189		
Retained Earnings	20a	1,140,708,815	1,818,307,263		
Total Shareholders' Equity		23,426,973,935	23,760,189,123		
Total Liabilities & Shareholders' Equity		386,849,889,733	351,719,340,172		
Off-balance Sheet Items					
Contingent Liabilities					
Acceptances & endorsements		71,017,397,287	49,612,821,032		
Letters of guarantee	21	31,352,564,663	32,828,176,233		
Irrevocable letters of credit	22	76,207,690,971	55,470,593,578		
Bills for collection		39,354,008,948	26,470,542,968		
Other contingent liabilities		-	-		
Total		217,931,661,870	164,382,133,811		
Other Commitments					
Documentary credits, short term and trade related transactions		-	-		
Forward assets purchased and forward deposits placed		-	-		
Undrawn note issuance, revolving and underwriting facilities		-	-		
Undrawn formal standby facilities, credit lines and other commitments		-	-		
Total		217,931,661,870	164,382,133,811		
Total off-balance sheet items including contingent liabilities		217,931,661,870	164,382,133,811		
Net Asset Value per Share	43(i)	21.05	21.35		

The annexed notes from 1 to 55 form an integral part of these financial statements.

Dhaka, 30 April 2025

Chairman, Director, Director, Managing Director & CEO

SHAHJALAL ISLAMI BANK PLC.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

Particulars	Note	2024		2023	
		Taka	Taka	Taka	Taka
Operating Income					
Investment Income	24a	22,192,564,823	18,129,791,800		
Less: Profit paid on Deposits	25a	(11,864,837,981)	(9,034,423,217)		
Net Investment Income		10,327,726,842	9,095,368,584		
Income from Investments in Shares & Securities	26a	1,995,093,886	1,721,361,713		
Commission, Exchange and Brokerage	27a	3,895,585,856	2,861,079,211		
Other Operating Income	28a	1,490,718,625	1,536,376,195		
Total Operating Income		7,381,398,367	6,118,817,118		
Operating Expenses					
Salaries and Allowances	29a	4,173,478,869	3,911,632,751		
Rent, Taxes, Insurances, Electricity etc.	30a	462,492,883	385,313,991		
Legal Expenses	31a	2,205,580	2,399,713		
Postage, Stamps, Telecommunication etc.	32a	88,154,122	54,839,785		
Stationery, Printings, Advertisements etc.	33a	169,365,781	149,908,208		
Chief Executive's Salary & Fees	34	16,612,000	16,272,000		
Directors' Fees & Expenses	35	7,872,765	4,343,644		
Sharia'h Supervisory Committee's Fees & Expenses	36	808,100	1,073,245		
Auditor's Fees	37a	690,000	1,035,000		
Depreciation & Repairs of Bank's Assets	38a	650,638,045	600,330,115		
Zakat Expenses	39	285,666,628	243,649,917		
Other Expenses	40a	1,120,696,297	956,556,170		
Total Operating Expenses		6,978,681,070	6,327,354,539		
Profit before Provision	23a	10,730,444,139	8,886,831,162		
Specific Provision for Classified Investments		5,365,741,494	1,570,920,000		
General Provision for Unclassified Investments		(727,522,000)	(194,060,890)		
General Provision for Off-balance Sheet Items		337,700,000	(31,400,000)		
Provision for diminution in value of Investments in Shares		293,440,000	-		
Provision for Other Assets		(14,886,000)	-		
Total Provision	41a	5,254,473,494	1,733,580,890		
Total Profit before Taxes		5,475,970,645	7,153,250,273		
Provision for Taxation					
Deferred Tax	42a	(25,849,973)	(166,926,414)		
Current Tax	42c	3,813,810,929	3,695,304,699		
Net Profit after Taxation		3,787,960,956	3,328,378,285		
Retained Earnings from previous year		1,818,307,263	1,692,161,829		
Add: Net Profit after Tax		1,688,009,689	3,624,871,988		
Profit available for Appropriation		3,506,316,952	5,317,033,817		
Appropriation:					
Statutory Reserve	18	326,572,348	1,430,650,055		
Start-up Fund	15a.3	16,880,097	36,248,720		
Dividend		1,558,155,691	1,620,827,688		
Profit against Mudaraba Perpetual Bond		464,000,000	411,000,092		
Retained Earnings	20a	1,140,708,815	1,818,307,263		
Total		3,506,316,952	5,317,033,817		
Earnings per Share (EPS)	43a	1.52	3.26		

The annexed notes from 1 to 55 form an integral part of these financial statements.

Dhaka, 30 April 2025

Chairman, Director, Director, Managing Director & CEO

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Particulars	For the year ended 31 December 2024						
	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Reserve	Non-controlling Interest	Total Capital/Shareholders' Equity
Balance as at 01 January 2024	11,129,683,510	10,803,111,162	34,820,349	1,822,170,931	9,087,189	228,460,797	24,027,333,937
Dividend for the year 2023:							
Stock Dividend	-	-	-	-	-	-	-
Cash Dividend	-	-	-	(1,558,155,691)	-	-	(1,558,155,691)
Net profit during the year	-	-	-	1,692,910,683	438,459	1,693,349,142	3,387,700,274
Profit against Mudaraba Perpetual Bond	-	-	-	(464,000,000)	-	(464,000,000)	(928,000,000)
Statutory Reserve	-	326,572,348	-	(326,572,348)	-	-	-
Currency Translation Difference	-	-	-	-	17,810,912	-	17,810,912
Start-up Fund	-	-	-	-	(16,880,097)	-	(16,880,097)
Capital Reserve	-	-	698,228	(698,228)	-	-	-
Total Shareholders' Equity as at 31 December 2024	11,129,683,510	11,129,683,510	35,518,577	1,487,775,249	26,898,101	228,890,256	23,699,458,202
Add: Mudaraba Perpetual Bond							5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items							3,849,631,735
Add: Mudaraba Subordinated Bond							5,000,000,000
Less: Shortfall of provision required against investments							(837,612,109)
Less: Adjustment for Intangible Assets							(29,728,481)
Total Equity as at 31 December 2024							36,681,749,347

Particulars	For the year ended 31 December 2023						
	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Reserve	Non-controlling Interest	Total Capital/Shareholders' Equity
Balance as at 01 January 2023	10,805,517,980	9,372,461,107	28,796,597	1,745,940,328	-	232,387,434	22,185,103,447
Dividend for the year 2022:							
Stock Dividend	324,165,530	-	-	(324,165,530)	-	-	-
Cash Dividend	-	-	-	(1,296,662,158)	-	(4,500,000)	(1,301,162,158)
Net profit during the year	-	-	-	3,580,980,909	573,363	3,581,554,271	7,163,118,443
Profit against Mudaraba Perpetual Bond	-	-	-	(411,000,092)	-	(411,000,092)	(822,000,184)
Statutory Reserve	-	1,430,650,055	-	(1,430,650,055)	-	-	-
Currency Translation Difference	-	-	-	-	9,087,189	-	9,087,189
Start-up Fund	-	-	-	-	(36,248,720)	-	(36,248,720)
Capital Reserve	-	-	6,023,752	(6,023,752)	-	-	-
Total Shareholders' Equity as at 31 December 2023	11,129,683,510	10,803,111,162	34,820,349	1,822,170,931	9,087,189	228,460,797	24,027,333,937
Add: Mudaraba Perpetual Bond							5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items							4,240,053,735
Add: Mudaraba Subordinated Bond							1,200,000,000
Less: Adjustment for Intangible Assets							(24,816,045)
Total Equity as at 31 December 2023							34,442,571,627

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

Dhaka, 30 April 2025

Chairman, Director, Director, Managing Director & CEO

SHAHJALAL ISLAMI BANK PLC.

BALANCE SHEET AS AT 31 DECEMBER 2024

Particulars	31.12.2024		31.12.2023	
	Taka	Taka	Taka	Taka



Shahjalal Islami Bank PLC.

Committed to Cordial Service

FINANCIAL STATEMENTS 2024

ANNEXURE-F

HIGHLIGHTS OF PERFORMANCE OF THE BANK AS AT 31 DECEMBER 2024

(Amount in Taka)				
Sl. No.	Particulars	2024	2023	
1	Paid-up Capital	11,129,683,510	11,129,683,510	
2	Total Capital (Tier-I + Tier-II)	37,186,189,542	34,117,149,183	
3	Capital Surplus	11,129,517,204	11,454,467,528	
4	Total Assets	386,849,889,733	351,719,340,172	
5	Total Deposit	285,653,830,408	249,585,024,682	
6	Total Investments (Loans & Advance)	268,946,484,663	241,750,801,224	
7	Total Contingent Liabilities and Commitment	217,931,661,870	164,382,133,811	
8	Investment Deposit Ratio (%)	81.09%	85.13%	
9	Percentage of Classified Investments against Total Investments	7.88%	4.42%	
10	Profit after Tax and Provision	1,688,009,689	3,624,871,988	
11	Amount of Classified Investments	21,191,054,697	10,689,017,890	
12	Provisions kept against Classified Investments	7,916,105,695	4,019,935,518	
13	Provisions Surplus	15,596,800	9,217,599	
14	Cost of Fund	6.43%	5.64%	
15	Profit Earning Assets	314,102,425,472	281,805,124,784	
16	Non-Profit Earning Assets	72,747,464,262	69,914,215,388	
17	Return on Investments (ROI) in Securities	5.45%	4.89%	
18	Return on Assets (ROA)	0.46%	1.05%	
19	Income from Investment in Securities	1,995,093,886	1,721,361,713	
20	Earnings per Share	1.52	3.26	
21	Net Income per Share	1.52	3.26	
22	Price Earning Ratio (Times)	12.07	5.62	

ANNEXURE-G

SHAHJALAL ISLAMI BANK PLC. (OFFSHORE BANKING UNIT)

BALANCE SHEET AS AT 31 DECEMBER 2024

Note	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
Property and Assets				
Cash				
Cash in Hand (including Foreign Currencies)	-	-	-	-
Balance with Bangladesh Bank & Sonali Bank PLC. (including Foreign Currencies)	-	-	-	-
Placement with other Banks & Financial Institutions				
Inside Bangladesh	182,508.91	21,901,069	61,701.36	6,787,150
Outside Bangladesh	-	-	-	-
3	182,508.91	21,901,069	61,701.36	6,787,150
Investments				
General Investment etc.	17,633,147.14	2,115,977,657	22,648,618.49	2,491,348,034
Bills Purchased and Discounted	112,336,830.99	13,480,419,719	53,926,937.58	5,931,963,134
4	129,969,978.13	15,596,397,376	76,575,556.07	8,423,311,168
Fixed Assets including Premises, Furniture and Fixtures				
5	1,434.78	172,174	2,044.21	224,863
Other Assets				
-	-	-	-	-
Non-Banking Assets				
-	-	-	-	-
Total Property and Assets	130,153,921.82	15,618,470,618	76,639,301.64	8,430,323,180
Liabilities and Capital				
Liabilities				
Placement from other Banks & Financial Institutions				
6	125,305,000.00	15,036,600,000	74,188,000.00	8,160,680,000
Deposits and Other Accounts				
Mudaraba Savings Deposits	27,441.29	3,292,955	3,177.47	349,522
Mudaraba Term Deposits	2,001,077.78	240,129,334	-	-
Other Mudaraba Deposits	-	-	-	-
Al-Wadeeah Current & Other Deposit Accounts	268,660.74	32,239,289	126,151.92	13,876,711
Bills Payable	-	-	-	-
7	2,297,179.81	275,661,577	129,329.39	14,226,233
Other Liabilities				
8	2,551,742.01	306,209,041	2,321,972.25	255,416,948
Total Liabilities	130,153,921.82	15,618,470,618	76,639,301.64	8,430,323,180
Capital/Shareholders' Equity				
Paid-up Capital	-	-	-	-
Statutory Reserve	-	-	-	-
Foreign Currency Translation Reserve	-	26,898,101	-	9,087,189
Retained Earnings	-	(26,898,101)	-	(9,087,189)
9	-	(0)	-	(0)
Total Shareholders' Equity	-	(0)	-	(0)
Total Liabilities & Shareholders' Equity	130,153,921.82	15,618,470,618	76,639,301.64	8,430,323,180

SHAHJALAL ISLAMI BANK PLC. (OFFSHORE BANKING UNIT)

OFF-BALANCE SHEET ITEMS AS AT 31 DECEMBER 2024

Note	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
Contingent Liabilities				
Acceptances & endorsements	-	-	-	-
Letters of guarantee	-	-	-	-
Irrevocable letters of credit (including back to back bills)	-	-	-	-
Bills for collection	827,410.82	99,289,298	707,386.27	77,812,490
Other contingent liabilities	-	-	-	-
Total	827,410.82	99,289,298	707,386.27	77,812,490
Other commitments				
Documentary credits, short term and trade related transactions	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-
Total	-	-	-	-
Total off-balance sheet items including contingent liabilities	827,410.82	99,289,298	707,386.27	77,812,490

SHAHJALAL ISLAMI BANK PLC. (OFFSHORE BANKING UNIT)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

Note	2024		2023	
	USD	Taka	USD	Taka
Investment Income	8,431,341.88	979,351,791	6,588,415.14	710,286,275
Less: Profit paid on Deposits & Borrowing	3,775,298.90	438,523,997	2,430,060.64	261,980,868
Net Investment Income	4,656,042.98	540,827,794	4,158,354.50	448,305,407
Commission, Exchange and Brokerage	14,724.33	1,710,321	15,848.11	1,708,559
Other Operating Income	98,252.93	11,412,677	84,113.80	9,068,171
	112,977.26	13,122,998	99,961.91	10,776,730
Total Operating Income	4,769,020.24	553,950,792	4,258,316.41	459,082,137
Salaries and Allowances	122,522.76	14,231,766	101,950.80	10,991,149
Rent, Taxes, Insurances, Electricity etc.	5,578.10	647,930	974.53	105,062
Legal Expenses	-	-	-	-
Postage, Stamps, Telecommunication etc.	134.67	15,643	112.09	12,084
Stationery, Printings, Advertisements etc.	573.79	66,649	290.73	31,343
Auditor's Fees	-	-	-	-
Depreciation & Repairs of Bank's Assets	1,393.51	161,865	2,155.40	232,370
Other Expenses	5,264.99	611,561	6,423.06	692,460
Total Operating Expenses	135,467.82	15,735,414	111,906.61	12,064,469
Profit before Provision	4,633,552.42	538,215,378	4,146,409.80	447,017,668
Specific provision for Classified Investments	-	-	-	-
General provision for Unclassified Investments	-	-	101.01	10,890
Provision for Other Assets	-	-	-	-
Total Provision	-	-	101.01	10,890
Total Profit before Provisions for Taxation	4,633,552.42	538,215,378	4,146,308.79	447,006,778
Deferred Tax Expenses	-	-	-	-
Current Tax Expenses	-	-	-	-
Net Profit after Taxation	4,633,552.42	538,215,378	4,146,308.79	447,006,778
Retained Earnings from previous year	-	-	-	-
Add: Retained Earnings of current year	4,633,552.42	538,215,378	4,146,308.79	447,006,778
Retained Earnings carried forward	4,633,552.42	538,215,378	4,146,308.79	447,006,778
Less: Retained earnings transferred to central operation	4,633,552.42	556,026,290	4,146,308.79	456,093,967
Translation Reserve Movement	-	(17,810,912)	-	(9,087,189)
	-	(0)	-	-

SHAHJALAL ISLAMI BANK PLC. (OFFSHORE BANKING UNIT)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

Note	2024		2023	
	USD	Taka	USD	Taka
Cash flows from operating activities				
Investment income receipt in cash	8,431,342	979,351,791	6,588,415.14	710,286,275
Profit paid on deposits & borrowings	(3,775,299)	(438,523,997)	(2,430,060.64)	(261,980,868)
Fees & commission receipt in cash	14,724	1,710,321	15,848.11	1,708,559
Cash payments to employees	(122,523)	(14,231,766)	(101,950.80)	(10,991,149)
Cash payments to suppliers	(574)	(66,649)	(290.73)	(31,343)
Receipts from other operating activities	98,253	11,412,677	84,113.80	9,068,171
Payments for other operating activities	(10,978)	(1,290,219)	(7,285.45)	(815,085)
(i) Operating profit before changes in operating assets and liabilities	4,634,945.93	538,362,157	4,148,789.43	447,244,559
Changes in operating assets and liabilities				
(Increase)/decrease of investments to customers	(53,394,422.06)	(7,173,086,208)	70,919,121.64	6,812,446,556
Increase/(decrease) of deposits received from customers	2,167,850.42	261,435,344	(201,639.36)	(19,961,846)
Increase/(decrease) of other liabilities	229,769.76	50,792,094	(337,625.37)	(19,311,964)
(ii) Cash flows from operating assets and liabilities	(50,996,801.88)	(6,860,858,770)	70,379,856.91	6,773,172,746
Net cash used in operating activities (A)=(i+ii)	(46,361,855.95)	(6,322,496,613)	74,528,646.34	7,220,417,305
Cash flows from investing activities				
Proceeds from sale of fixed assets	-	-	-	-
Purchases of fixed assets	(784.08)	(88,874)	-	-
Net cash used in investing activities (B)	(784.08)	(88,874)	-	-
Cash flows from financing activities				
Borrowings from Banks & Financial Institutions	51,117,000.00	6,875,920,000	(70,903,900.00)	(6,826,877,994)
Profit transferred to Shahjalal Islami Bank PLC.	(4,633,552.42)	(556,026,290)	(4,146,308.79)	(456,093,967)
Net cash flow from financing activities (C)	46,483,447.58	6,319,893,710	(75,050,208.79)	(7,282,971,961)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	120,807.55	(2,691,777)	(521,562.45)	(62,554,656)
Add/(Less): Effects of Exchange Rate Changes on Cash & Cash Equivalent	-	17,810,912	-	9,087,189
Add: Cash and cash equivalents at the beginning of the year	61,701.36	6,781,934	583,263.81	60,249,402
Cash and cash equivalents at the end of the year	182,508.91	21,901,069	61,701.36	6,781,934

SHAHJALAL ISLAMI BANK PLC. (OFFSHORE BANKING UNIT)

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2024

- Status of the Unit**
Offshore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank commenced the operation of its Offshore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank BRPD Circular No. 15 dated 09 November 2009, other Bangladesh Bank circulars, International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, the listing regulations of the Stock Exchanges, the Securities and Exchange Rule, 1987 and other laws and rules applicable in Bangladesh.
- Significant Accounting Policies**
 - 2.1 Basis of Accounting**
The accounting records of the unit are maintained in USD form and the financial statements are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Banking Companies Act, 1991 (as amended up to date) by Bangladesh Bank BRPD Circular No. 15 dated 09 November 2009, other Bangladesh Bank circulars, International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, the listing regulations of the Stock Exchanges, the Securities and Exchange Rule, 1987 and other laws and rules applicable in Bangladesh.
 - 2.2 Common Expense**
 - Expenditure for audit fees has not been separately accounted for in the Financial Statements of OBU.
 - Provision for taxation, investments and off-balance sheet items has not been accounted for in the separate Financial Statements of OBU. However, all provisions have been accounted for in the Financial Statement of Shahjalal Islami Bank Limited instead of OBU.
 - 2.3 General**
 - These Financial Statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
 - Assets & liabilities have been converted to BDT currency which is the functional currency of the Bank @ US\$1 = Taka 120.00 (closing rate (inter-bank weighted average)) and income & expenses have been converted to BDT currency @ US\$1 = Taka 116.1561 (monthly average rate of inter-bank weighted average rate). The arising differences from the above two rates have been recognized as foreign currency translation reserve.
- Balance with Other Banks and Financial Institutions (Other than Mudaraba Term Fund)**

Note	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
Inside Bangladesh	182,508.91	21,901,069	61,701.36	6,787,150
Outside Bangladesh	-	-	-	-
Total	182,508.91	21,901,069	61,701.36	6,787,150
- Inside Bangladesh**

Note	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
Shahjalal Islami Bank PLC.	182,508.91	21,901,069	61,701.36	6,787,150
Total	182,508.91	21,901,069	61,701.36	6,787,150

31.12.2024	USD		Taka	
	USD	Taka	USD	Taka
4 Investments (Loans and Advances)				
Country-wise Classification of Investments				
Inside Bangladesh				
Gross Murabaha, Bai-Muajjal etc.	17,633,147.14	2,115,977,657	22,648,618.49	2,491,348,034
Less: Profit receivable on Murabaha, Bai-Muajjal etc.	-	-	-	-
Net Murabaha, Bai-Muajjal etc.	17,633,147.14	2,115,977,657	22,648,618.49	2,491,348,034