



Shahjalal Islami Bank

L I M I T E D

Committed to Cordial Service

1ST QUARTER UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2021

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY		
CONSOLIDATED BALANCE SHEET (UN-AUDITED)		
AS AT 31 MARCH 2021		
Property and Assets	31.03.2021	31.12.2020
	Taka	Taka
Cash		
Cash in Hand (including Foreign Currencies)	2,095,747,809	1,814,745,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)	10,775,577,619	13,351,033,150
	12,871,325,428	15,165,778,786
Balance with other Banks and Financial Institutions		
Inside Bangladesh	3,047,458,861	2,983,335,984
Outside Bangladesh	450,994,107	4,759,516,675
	3,498,452,968	7,742,852,659
Placement with other Banks & Financial Institutions	24,460,444,441	23,646,670,016
Investments in Shares & Securities		
Government	24,195,610,000	21,695,610,000
Others	8,113,119,976	7,700,804,301
	32,308,729,976	29,396,414,301
Investments		
General Investment etc.	180,790,004,527	184,095,800,600
Bills Purchased and Discounted	15,764,732,279	4,501,318,459
	196,554,736,804	199,137,119,059
Fixed Assets including Premises, Furniture and Fixtures	4,812,624,702	4,872,812,072
Other Assets	16,757,210,598	15,917,222,101
Non-Banking Assets	88,909,355	88,909,355
Total Property and Assets	291,352,454,341	295,967,778,349
Liabilities and Capital		
Liabilities		
Placement with other Banks & Financial Institutions	19,009,530,384	19,856,439,728
Deposits and Other Accounts		
Mudaraba Savings Deposits	31,198,340,136	30,316,556,422
Mudaraba Term Deposits	79,160,478,721	81,508,507,043
Other Mudaraba Deposits	66,474,593,439	67,907,231,368
Al-Wadeeah Current & Other Deposit Accounts	32,874,290,586	34,433,455,394
Bills Payable	3,817,741,561	3,889,060,291
	213,935,444,443	218,054,810,519
Mudaraba Subordinated Bond	9,200,000,000	9,200,000,000
Other Liabilities	31,223,914,654	30,403,236,018
Deferred Tax Liabilities	240,771,429	256,677,429
Total Liabilities	273,199,660,891	277,771,164,004
Capital/Shareholders' Equity		
Paid-up Capital	9,800,923,350	9,800,923,350
Statutory Reserve	7,192,732,156	6,959,872,664
Capital Reserve	2,878,961	2,878,961
Retained Earnings	928,550,816	1,206,062,264
Total Shareholders' Equity	17,925,085,283	17,967,737,239
Non-controlling Interest	227,708,147	226,877,106
Total Liabilities & Shareholders' Equity	291,352,454,341	295,967,778,349
Contingent Liabilities		
Acceptances & endorsements	38,457,951,717	37,961,567,205
Letters of guarantee	32,011,654,010	31,092,059,818
Irrevocable letters of credit	46,481,350,549	34,857,199,890
Bills for collection	19,829,892,609	16,124,209,575
Other contingent liabilities	-	-
Total	136,780,848,885	120,035,036,488
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	136,780,848,885	120,035,036,488
Total off-balance sheet items including contingent liabilities	136,780,848,885	120,035,036,488
Consolidated Net Asset Value per Share as at 31 March (Restated)	18.29	17.46

Chief Financial Officer Company Secretary Managing Director Director Director

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY		
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)		
FOR THE PERIOD ENDED 31 MARCH 2021		
	Jan'21 to Mar'21	Jan'20 to Mar'20
	Taka	Taka
Operating Income		
Investment Income	3,664,829,569	4,971,305,238
Less: Profit paid on Deposits	2,237,844,612	3,037,118,450
Net Investment Income	1,426,984,956	1,934,186,788
Income from Investments in Shares/Securities	242,033,388	89,516,188
Commission, Exchange and Brokerage	534,293,870	534,118,986
Other Operating Income	190,945,301	182,707,715
	967,272,559	806,005,889
Total Operating Income	2,394,257,516	2,740,192,677
Operating Expenses		
Salaries and Allowances	641,233,889	629,486,564
Rent, Taxes, Insurances, Electricity etc.	100,521,680	101,803,097
Legal Expenses	89,756	447,198
Postage, Stamps, Telecommunication etc.	6,368,867	8,341,649
Stationery, Printings, Advertisements etc.	14,475,642	23,378,759
Chief Executive's Salary & Fees	5,793,700	4,467,000
Directors' Fees & Expenses	1,664,084	1,596,807
Shariah Supervisory Committee's Fees & Expenses	255,845	169,204
Auditors' Fees	154,742	125,000
Depreciation & Repairs of Assets	107,310,032	88,279,308
Zakat Expenses	140,596,310	125,593,972
Other Expenses	-	-
Total Operating Expenses	1,018,464,548	983,688,558
Profit/ (Loss) before Provision	1,375,792,968	1,756,504,118
Specific provision for Classified Investments	-	354,200,000
General Provision for Unclassified Investments	10,000,000	(63,300,000)
General Provision for Off-balance Sheet Items	123,000,000	105,200,000
Provision for diminution in value of Investments in Shares	20,500,000	55,000,000
Provision for Other Assets	38,581,986	-
Total Provision	192,081,986	451,100,000
Total Profit/ (Loss) before Taxes	1,183,710,983	1,305,404,118
Provision for Taxation		
Deferred Tax	(15,906,310)	(6,962,646)
Current Tax	557,373,574	720,654,915
	541,467,264	713,692,269
Net Profit/ (Loss) after Tax	642,243,719	591,711,849
Net Profit after Tax attributable to:		
Equity holders of SIBL	641,412,678	593,262,558
Non-controlling Interest	831,041	(1,550,709)
	642,243,719	591,711,849
Retained earnings from previous year/period	1,206,062,264	954,727,530
Add: Net Profit after Tax (attributable to equity holders of SIBL)	641,412,678	593,262,558
Profit available for Appropriation	1,847,474,942	1,547,990,088
Appropriation:		
Statutory Reserve	232,859,492	263,901,606
Dividend	686,064,635	-
Capital Reserve	-	-
Retained Earnings	928,550,816	1,284,088,482
	1,847,474,942	1,547,990,088
Consolidated Earnings per Share (previous year's figure restated)	0.65	0.61

Chief Financial Officer Company Secretary Managing Director Director Director

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY		
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)		
FOR THE PERIOD ENDED 31 MARCH 2021		
	Jan'21 to Mar'21	Jan'20 to Mar'20
	Taka	Taka
Cash flows from operating activities		
Investment income receipt in cash	3,804,043,039	5,188,834,205
Profit paid on deposits	(2,352,399,290)	(3,263,574,251)
Dividend receipts	11,305,000	3,384,032
Fees & commission receipt in cash	532,146,146	534,673,990
Recoveries on investment previously written off	1,437,547	800,000
Cash payments to employees	(647,027,589)	(633,953,564)
Cash payments to suppliers	(14,475,642)	(23,378,759)
Income tax paid	(461,201,981)	(555,167,251)
Receipts from other operating activities	191,858,357	181,869,721
Payments for other operating activities	(253,036,667)	(242,686,103)
(i) Operating Profit before changes in operating assets & liabilities	812,648,920	1,190,802,020
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	2,582,362,254	4,605,314,110
(Increase)/decrease in other assets	(247,580,847)	(18,141,558)
(Increase)/decrease of placement with other banks & financial institutions	(813,774,425)	130,362,575
(Increase)/decrease in deposits from other banks	(815,326,543)	811,442,237
(Increase)/decrease in deposits received from customers	(4,487,007,210)	(2,898,737,415)
(Increase)/decrease in other liabilities on account of customers	(108,775,970)	371,542,415
(Increase)/decrease in other liabilities	178,571,500	239,193,960
(ii) Cash flows from operating assets and liabilities	(3,711,541,240)	3,240,976,424
Net cash flow from operating activities (A)=(i)+(ii)	(2,898,892,321)	4,431,778,444
Cash flows from investing activities		
Proceeds from sale of securities	300,537,498	178,019,771
Payments for purchases of securities	(3,212,853,174)	(2,280,564,347)
Proceeds from sale of fixed assets	8,471,420	99,454,573
Payments for purchases of property, plants & equipments	(52,199,563)	(175,899,129)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(2,956,043,818)	(2,178,989,131)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts/payments of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-

	Jan'21 to Mar'21	Jan'20 to Mar'20
	Taka	Taka
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	(686,064,635)	-
Net cash used in financing activities (C)	(686,064,635)	-
Net increase in cash & cash equivalents (A+B+C)	(6,541,000,772)	2,252,789,312
Add: Effect of exchange rate changes on cash & cash equivalents	2,147,724	(555,004)
Add: Cash and cash equivalents at the beginning of the year	22,908,631,445	20,248,188,725
Cash and cash equivalents at the end of the year	16,369,778,396	22,500,423,034
Consolidated Net Operating Cash Flow per Share (NOCFPS) (previous year's figure restated)	(2.96)	4.52

Chief Financial Officer Company Secretary Managing Director Director Director

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY						
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)						
For the period ended 31 March 2021 (Amount in Taka)						
Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/Shareholders' Equity
Balance as at 01 January 2021	9,800,923,350	6,959,872,664	2,878,961	1,206,062,264	226,877,106	18,196,614,346
Dividend for the year 2020:	-	-	-	(686,064,635)	-	(686,064,635)
Cash Dividend Paid (7%)	-	-	-	-	831,041	642,437,719
Net profit during the year	-	232,859,492	-	408,553,186	-	642,437,719
Total Shareholders' Equity as at 31 March 2021	9,800,923,350	7,192,732,156	2,878,961	928,550,816	227,708,147	18,152,793,430
Add: General Provision for Unclassified Investments & Off-balance Sheet Items	-	-	-	-	-	3,340,465,735
Add: Mudaraba Subordinated Bond	-	-	-	-	-	6,720,000,000
Less: Shortfall of provision required against investments	-	-	-	-	-	640,690,874
Total Eligible Regulatory Capital as at 31 March 2021						27,572,568,291
For the period ended 31 March 2020 (Amount in Taka)						
Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/Shareholders' Equity
Balance as at 01 January 2020	9,334,212,720	6,231,188,665	2,878,961	954,727,530	226,408,192	16,749,416,068
Dividend for the year 2019:	-	-	-	-	-	-
Stock Dividend (5%)	-	-	-	-	-	-
Cash Dividend Paid (5%)	-	-	-	-	-	-
Net profit during the year	-	263,901,606	-	329,360,952	(1,550,709)	591,711,849
Total Shareholders' Equity as at 31 March 2020	9,334,212,720	6,495,090,271	2,878,961	1,284,088,482	224,857,483	17,341,127,917
Add: General Provision for Unclassified Investments & Off-balance Sheet Items	-	-	-	-	-	2,859,965,735
Add: Mudaraba Subordinated Bond	-	-	-	-	-	9,200,000,000
Less: Shortfall of provision required against investments	-	-	-	-	-	1,370,122,247
Total Eligible Regulatory Capital as at 31 March 2020						28,030,971,405

Chief Financial Officer Company Secretary Managing Director Director Director

Property and Assets		31.03.2021	31.12.2020
		Taka	Taka
Cash			
Cash in Hand (including Foreign Currencies)		2,095,747,809	1,814,745,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)		10,775,577,619	13,351,033,150
		12,871,325,428	15,165,778,786
Balance with other Banks & Financial Institutions			
Inside Bangladesh		3,043,109,035	2,975,866,157
Outside Bangladesh		450,994,107	4,759,516,675
		3,494,103,142	7,735,382,832
Placement with other Banks & Financial Institutions		24,460,444,441	23,646,670,016
Investments in Shares & Securities			
Government		24,195,610,000	21,695,610,000
Others		5,967,218,159	5,914,149,344
		30,162,828,159	27,609,759,344
Investments			
General Investment etc.		178,574,992,455	181,471,332,782
Bills Purchased and Discounted		15,764,732,277	15,041,318,459
		194,339,744,732	196,512,651,241
Fixed Assets including Premises, Furniture and Fixtures		4,664,498,046	4,740,650,245
Other Assets		18,850,617,967	18,018,050,356
Non-Banking Assets		88,909,355	88,909,355
Total Property and Assets		288,932,471,271	293,517,852,175
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions		18,906,459,710	19,730,962,466
Deposits and Other Accounts			
Mudaraba Savings Deposits		31,198,349,715	30,316,566,001
Mudaraba Term Deposits		79,160,478,721	81,508,507,043
Other Mudaraba Deposits		66,873,838,913	68,295,354,091
Al-Wadeeah Current & Other Deposit Accounts		32,874,306,524	34,433,462,289
Bills Payable		3,817,741,561	3,889,060,291
		213,924,715,434	218,442,949,715
Mudaraba Subordinated Bond		9,200,000,000	9,200,000,000
Other Liabilities		28,763,083,402	27,935,935,686
Deferred Tax Liabilities		243,398,055	259,248,945
Total Liabilities		271,037,657,052	275,569,096,812
Capital/Shareholders' Equity			
Paid-up Capital		9,800,923,350	9,800,923,350
Statutory Reserve		7,192,732,156	6,959,872,664
Retained Earnings		901,158,714	1,187,959,349
Total Shareholders' Equity		17,894,814,220	17,948,755,363
Total Liabilities & Shareholders' Equity		288,932,471,271	293,517,852,175
Contingent Liabilities			
Acceptances & endorsements		38,457,951,717	37,961,567,205
Letters of guarantee		32,011,654,010	31,092,059,818
Irrevocable letters of credit		46,481,350,549	34,857,199,890
Bills for collection		19,829,892,609	16,124,209,575
Other contingent liabilities		-	-
Total		136,780,848,885	120,035,036,488
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		136,780,848,885	120,035,036,488
Net Asset Value per Share as at 31 March (Restated)		18.26	17.47