



# Shahjalal Islami Bank PLC.

Committed to Cordial Service

## 1<sup>ST</sup> QUARTER UNAUDITED FINANCIAL STATEMENTS 31<sup>ST</sup> MARCH 2025

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY			
CONSOLIDATED BALANCE SHEET (UN-AUDITED) AS AT 31 MARCH 2025			
Property and Assets	31.03.2025 Taka	31.12.2024 Taka	
<b>Cash</b>			
Cash in Hand (including Foreign Currencies)	2,063,301,638	2,995,303,942	
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	21,544,473,600	20,112,112,890	
	<b>23,607,775,238</b>	<b>23,107,416,832</b>	
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh	5,078,251,582	7,359,024,903	
Outside Bangladesh	5,657,350,352	5,125,346,839	
	<b>10,735,601,934</b>	<b>12,484,371,742</b>	
	<b>15,301,369,841</b>	<b>20,405,585,416</b>	
<b>Placement with other Banks &amp; Financial Institutions</b>			
<b>Investments in Shares &amp; Securities</b>			
Government	33,151,162,000	27,462,412,000	
Others	10,997,301,680	10,931,555,429	
	<b>44,148,463,680</b>	<b>38,393,967,429</b>	
<b>Investments</b>			
General Investment etc.	256,373,841,334	251,689,403,345	
Bills Purchased and Discounted	20,374,271,302	19,183,548,819	
	<b>276,747,152,636</b>	<b>270,872,952,164</b>	
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	<b>5,128,390,922</b>	<b>5,219,058,005</b>	
<b>Other Assets</b>	<b>22,590,746,460</b>	<b>18,275,774,479</b>	
<b>Non-Banking Assets</b>	<b>88,309,355</b>	<b>88,309,355</b>	
<b>Total Property and Assets</b>	<b>398,348,410,068</b>	<b>388,847,435,421</b>	
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>	<b>25,397,986,717</b>	<b>24,197,634,890</b>	
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits	43,503,709,940	42,801,987,314	
Mudaraba Term Deposits	121,449,201,635	113,697,878,350	
Other Mudaraba Deposits	50,396,059,246	50,910,711,798	
Al-Wadeeah Current & Other Deposit Accounts	69,717,914,113	73,572,554,175	
Bills Payable	4,086,690,142	4,520,558,362	
	<b>289,153,575,077</b>	<b>285,503,689,999</b>	
<b>Mudaraba Bonds</b>	<b>11,200,000,000</b>	<b>11,200,000,000</b>	
<b>Other Liabilities</b>	<b>47,830,912,349</b>	<b>44,203,687,615</b>	
<b>Deferred Tax Liabilities</b>	<b>35,615,573</b>	<b>42,964,715</b>	
<b>Total Liabilities</b>	<b>373,618,089,717</b>	<b>365,147,977,219</b>	
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	11,129,683,510	11,129,683,510	
Statutory Reserve	11,129,683,510	11,129,683,510	
Capital Reserve	35,518,577	35,518,577	
Foreign Currency Translation Reserve	26,898,101	26,898,101	
Retained Earnings	2,180,736,707	1,148,775,249	
<b>Total Shareholders' Equity</b>	<b>24,502,520,404</b>	<b>23,470,558,947</b>	
Non-controlling Interest	<b>227,799,947</b>	<b>228,899,256</b>	
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>398,348,410,068</b>	<b>388,847,435,421</b>	
<b>Contingent Liabilities</b>			
Acceptances & endorsements	70,747,462,318	71,017,397,287	
Letters of guarantee	31,775,536,689	31,352,564,663	
Irrevocable letters of credit	86,679,653,826	76,207,690,971	
Bills for collection	39,958,663,522	39,354,008,948	
Other contingent liabilities	-	-	
<b>Total</b>	<b>229,161,316,354</b>	<b>217,931,661,870</b>	
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions	-	-	
Forward assets purchased and forward deposits placed	-	-	
Undrawn note issuance, revolving and underwriting facilities	-	-	
Undrawn formal standby facilities, credit lines and other commitments	-	-	
<b>Total</b>	<b>-</b>	<b>-</b>	
<b>Total off-balance sheet items including contingent liabilities</b>	<b>229,161,316,354</b>	<b>217,931,661,870</b>	

Chief Financial Officer    Company Secretary    Managing Director    Director    Director

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY			
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2025			
	Jan'25 to Mar'25 Taka	Jan'24 to Mar'24 Taka	
<b>Operating Income</b>			
Investment Income	6,560,206,837	5,218,115,432	
Less: Profit paid on Deposits	3,247,234,535	2,489,630,643	
<b>Net Investment Income</b>	<b>3,312,972,301</b>	<b>2,728,484,789</b>	
Income from Investments in Shares & Securities	570,179,816	572,533,437	
Commission, Exchange and Brokerage	816,282,439	548,399,637	
Other Operating Income	389,375,194	320,300,917	
	<b>1,775,837,449</b>	<b>1,441,233,992</b>	
<b>Total Operating Income</b>	<b>5,088,809,750</b>	<b>4,169,718,780</b>	
<b>Operating Expenses</b>			
Salaries and Allowances	953,505,068	925,045,229	
Rent, Taxes, Insurances, Electricity etc.	100,392,461	93,287,668	
Legal Expenses	386,534	773,407	
Postage, Stamps, Telecommunication etc.	16,175,403	14,050,594	
Stationery, Printings, Advertisements etc.	31,136,787	38,589,799	
Chief Executive's Salary & Fees	4,178,000	4,178,000	
Directors' Fees & Expenses	1,372,102	208,717	
Shariah Supervisory Committee's Fees & Expenses	132,659	218,619	
Auditors' Fees	172,500	201,250	
Depreciation & Repairs of Assets	134,315,778	154,755,106	
Zakat Expenses	-	-	
Other Expenses	310,308,593	259,351,512	
<b>Total Operating Expenses</b>	<b>1,552,075,883</b>	<b>1,492,549,901</b>	
<b>Profit/ (Loss) before Provision</b>	<b>3,536,733,867</b>	<b>2,677,168,880</b>	
Specific provision for Classified Investments	-	60,000,000	
General Provision for Unclassified Investments	765,000,000	52,500,000	
General Provision for Off-balance Sheet Items	115,000,000	137,500,000	
Provision for diminution in value of Investments in Shares	(32,000,000)	33,040,000	
Provision for Other Assets	50,000,000	-	
<b>Total Provision</b>	<b>898,000,000</b>	<b>283,040,000</b>	
<b>Total Profit/ (Loss) before Taxes</b>	<b>2,638,733,867</b>	<b>2,394,128,880</b>	
<b>Provision for Taxation</b>			
Deferred Tax	(7,349,141)	(13,405,854)	
Current Tax	1,489,106,261	1,189,387,144	
	<b>1,481,757,120</b>	<b>1,175,981,290</b>	
<b>Net Profit/ (Loss) after Tax</b>	<b>1,156,976,747</b>	<b>1,218,147,590</b>	
<b>Net Profit after Tax attributable to:</b>			
Equity holders of SJIBPLC	1,158,076,056	1,216,952,947	
Non-controlling Interest	(1,099,309)	1,194,643	
	<b>1,156,976,747</b>	<b>1,218,147,590</b>	
Retained earnings from previous year/period	1,148,775,249	1,822,170,932	
Add: Net Profit after Tax (attributable to equity holders of SJIBPLC)	1,158,076,056	1,216,952,947	
<b>Profit available for Appropriation</b>	<b>2,306,851,305</b>	<b>3,039,123,878</b>	
<b>Appropriation:</b>			
Statutory Reserve	-	473,661,184	
Start-up Fund	11,703,639	12,035,995	
Dividend	-	-	
Capital Reserve	-	-	
Profit against Mudaraba Perpetual Bond	114,410,959	115,366,120	
Retained Earnings	2,180,736,707	2,438,060,579	
	<b>2,306,851,305</b>	<b>3,039,123,878</b>	
<b>Consolidated Earnings per Share</b>	<b>1.04</b>	<b>1.09</b>	
<b>Net Asset Value per Share as at 31 March</b>	<b>22.02</b>	<b>22.36</b>	

Chief Financial Officer    Company Secretary    Managing Director    Director    Director






SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY			
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2025			
	Jan'25 to Mar'25 Taka	Jan'24 to Mar'24 Taka	
<b>Cash flows from operating activities</b>			
Investment income receipt in cash	6,761,825,495	5,880,077,777	
Profit paid on deposits and borrowings	(2,611,912,184)	(2,294,610,147)	
Dividend receipts	67,226,385	79,055,244	
Fees & commission receipt in cash	710,101,888	569,023,909	
Recoveries on investment previously written off	4,267,800	4,717,581	
Cash payments to employees	(957,683,068)	(929,223,229)	
Cash payments to suppliers	(31,136,787)	(38,589,799)	
Income tax paid	(806,300,309)	(536,438,285)	
Receipts from other operating activities	389,198,137	320,157,543	
Payments for other operating activities	(509,289,984)	(447,313,910)	
<b>(i) Operating Profit before changes in operating assets &amp; liabilities</b>	<b>3,016,297,373</b>	<b>2,606,856,684</b>	
<b>Changes in operating assets and liabilities</b>			
(Increase)/decrease in investment to customers	(5,874,800,472)	(11,588,031,873)	
(Increase)/decrease in other assets	(3,168,752,341)	195,970,730	
(Increase)/decrease of placement with other banks & financial institutions	5,104,215,575	900,000,000	
(Increase)/decrease in deposits from other banks	89,572,819	66,342,140	
(Increase)/decrease of placement from other banks & financial institutions	1,205,956,480	166,554,774	
(Increase)/decrease in deposits received from customers	3,435,947,879	8,307,844,810	
(Increase)/decrease in other liabilities on account of customers	828,964,855	639,541,767	
(Increase)/decrease in other liabilities	210,355,091	299,079,560	
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>1,831,459,886</b>	<b>(1,012,798,091)</b>	
<b>Net cash flow from operating activities (A)+(i)+(ii)</b>	<b>4,847,757,259</b>	<b>1,594,058,592</b>	
<b>Cash flows from investing activities</b>			
Proceeds from sale of securities	163,950,499	379,808,104	
Payments for purchases of securities	(5,918,446,751)	(709,771,676)	
Proceeds from sale of fixed assets	373,895	2,550,598	
Payments for purchases of property, plants & equipments	(37,226,763)	(39,902,742)	
Purchase/sale of subsidiaries	-	-	
<b>Net cash used in investing activities (B)</b>	<b>(5,791,349,120)</b>	<b>(367,315,715)</b>	

	Jan'25 to Mar'25 Taka	Jan'24 to Mar'24 Taka	
<b>Cash flows from financing activities</b>			
Receipts from issue of debt instruments	-	-	
Payments for redemption of debt instruments	-	-	
Receipts from issue of ordinary shares	-	-	
Profit against mudaraba perpetual bond	(411,000,092)	(411,000,092)	
Dividend paid to ordinary shareholders	-	-	
<b>Net cash used in financing activities (C)</b>	<b>(411,000,092)</b>	<b>(411,000,092)</b>	
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>(1,354,591,953)</b>	<b>815,742,785</b>	
Add: Effect of exchange rate changes on cash & cash equivalents	106,180,551	20,624,272	
Add: Cash and cash equivalents at the beginning of the period	35,591,788,574	29,675,475,883	
<b>Cash and cash equivalents at the end of the period</b>	<b>34,343,377,171</b>	<b>30,470,594,396</b>	
Consolidated Net Operating Cash Flow per Share (NOCFPS)	<b>4.36</b>	<b>1.43</b>	

Chief Financial Officer    Company Secretary    Managing Director    Director    Director

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY									
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)									
For the period ended 31 March 2025									
(Amount in Taka)									
Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Gain/(Loss)	Non-controlling Interest	Total Capital/Shareholders' Equity		
Balance as at 01 January 2025	11,129,683,510	11,129,683,510	35,518,577	1,148,775,249	26,898,101	228,899,256	23,699,458,202		
Profit against Mudaraba Perpetual Bond	-	-	-	(114,410,959)	-	-	(114,410,959)		
Net profit during the period	-	-	-	1,158,076,056	-	(1,099,309)	1,156,976,747		
Statutory Reserve	-	-	-	-	-	-	-		
Currency Translation Difference	-	-	-	-	-	-	-		
Start-up Fund	-	-	-	(11,703,639)	-	-	(11,703,639)		
<b>Total Shareholders' Equity as at 31 March 2025</b>	<b>11,129,683,510</b>	<b>11,129,683,510</b>	<b>35,518,577</b>	<b>2,180,736,707</b>	<b>26,898,101</b>	<b>227,799,947</b>	<b>24,730,320,351</b>		
Add: Mudarabah Perpetual Bond	-	-	-	-	-	-	5,000,000,000		
Add: General Provision for Unclassified Investments & Off-balance Sheet Items	-	-	-	-	-	-	4,732,611,735		
Add: Mudaraba Subordinated Bond	-	-	-	-	-	-	5,000,000,000		
Less: Adjustment for Intangible Assets	-	-	-	-	-	-	28,342,377		
Less: Shortfall of provision required against investments	-	-	-	-	-	-	697,424,931		
<b>Total Equity as at 31 March 2025</b>							<b>38,373,164,778</b>		
For the period ended 31 March 2024									
(Amount in Taka)									
Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Gain/(Loss)	Non-controlling Interest	Total Capital/Shareholders' Equity		
Balance as at 01 January 2024	11,129,683,510	10,803,111,162	34,820,349	1,822,170,932	9,087,189	228,460,797	24,027,333,937		
Profit against Mudaraba Perpetual Bond	-	-	-	(115,366,120)	-	-	(115,366,120)		
Net profit during the period	-	-	-	1,216,952,947	-	1,194,643	1,218,147,590		
Statutory Reserve	-	-	-	(473,661,184)	-	-	(473,661,184)		
Currency Translation Difference	-	-	-	(12,035,995)	-	-	(12,035,995)		
Start-up Fund	-	-	-	-	-	-	-		
<b>Total Shareholders' Equity as at 31 March 2024</b>	<b>11,129,683,510</b>	<b>11,276,772,346</b>	<b>34,820,349</b>	<b>2,438,060,579</b>	<b>9,087,189</b>	<b>229,655,440</b>	<b>25,118,079,412</b>		
Add: Mudarabah Perpetual Bond	-	-	-	-	-	-	5,000,000,000		
Add: General Provision for Unclassified Investments & Off-balance Sheet Items	-	-	-	-	-	-	4,430,053,735		
Add: Mudaraba Subordinated Bond	-	-	-	-	-	-	1,200,000,000		
Less: Adjustment for Intangible Assets	-	-	-	-	-	-	23,939,975		
Less: Shortfall of provision required against investments	-	-	-	-	-	-	466,903,205		
<b>Total Equity as at 31 March 2024</b>							<b>35,257,289,968</b>		

Chief Financial Officer    Company Secretary    Managing Director    Director    Director

				
Chief Financial Officer	Company Secretary	Managing Director	Director	Director
SHAHJALAL ISLAMI BANK PLC.				
BALANCE SHEET (UN-AUDITED)				
AS AT 31 MARCH 2025				
Property and Assets	30.03.2025	31.12.2024		
	Taka	Taka		
Cash				
Cash in Hand (including Foreign Currencies)	2,063,301,638	2,995,303,942		
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	21,544,473,600	20,112,112,890		
	23,607,775,238	23,107,416,832		
Balance with other Banks and Financial Institutions				
Inside Bangladesh	4,983,356,578	7,248,803,296		
Outside Bangladesh	5,657,350,352	5,125,346,839		
	10,640,706,930	12,374,150,135		
Placement with other Banks & Financial Institutions	15,301,369,841	20,405,585,416		
Investments in Shares & Securities				
Government	33,151,162,000	27,462,412,000		
Others	8,861,040,854	8,838,299,753		
	42,012,202,854	36,300,711,753		
Investments				
General Investment etc.	254,450,029,667	249,762,935,844		
Bills Purchased and Discounted	20,374,271,302	19,183,548,619		
	274,824,300,969	268,946,484,663		
Fixed Assets including Premises, Furniture and Fixtures	5,027,037,129	5,114,844,136		
Other Assets	24,822,656,019	20,512,387,444		
Non-Banking Assets	88,309,355	88,309,355		
Total Property and Assets	396,324,358,337	386,849,889,733		
Liabilities and Capital				
Liabilities				
Placement from other Banks & Financial Institutions	25,397,986,717	24,197,634,890		
Deposits and Other Accounts				
Mudaraba Savings Deposits	43,503,714,240	42,801,991,614		
Mudaraba Term Deposits	121,449,201,635	113,697,878,350		
Other Mudaraba Deposits	50,572,923,435	51,060,838,775		
Al-Wade'ah Current & Other Deposit Accounts	69,717,927,704	73,562,503,307		
Bills Payable	4,086,690,142	4,520,558,362		
	289,330,457,157	285,653,830,408		
Mudaraba Bond	11,200,000,000	11,200,000,000		
Other Liabilities	45,887,605,022	42,327,075,021		
Deferred Tax Liabilities	37,086,216	44,375,479		
Total Liabilities	371,853,135,113	363,422,915,798		
Capital/Shareholders' Equity				
Paid-up Capital	11,129,683,510	11,129,683,510		
Statutory Reserve	11,129,683,510	11,129,683,510		
Foreign Currency Translation Reserve	26,898,101	26,898,101		
Retained Earnings	2,184,958,104	1,140,708,814		
Total Shareholders' Equity	24,471,223,224	23,426,973,935		
Total Liabilities & Shareholders' Equity	396,324,358,337	386,849,889,733		
Contingent Liabilities				
Acceptances & endorsements	70,747,462,318	71,017,397,287		
Letters of guarantee	31,775,536,689	31,352,564,663		
Irrevocable letters of credit	86,679,653,826	76,207,690,971		
Bills for collection	39,958,663,522	39,354,008,948		
Other contingent liabilities	-	-		
Total	229,161,316,354	217,931,661,870		
Other Commitments				
Documentary credits, short term and trade related transactions	-	-		
Forward assets purchased and forward deposits placed	-	-		
Undrawn note issuance, revolving and underwriting facilities	-	-		
Undrawn formal standby facilities, credit lines and other commitments	-	-		
Total	-	-		
Total off-balance sheet items including contingent liabilities	229,161,316,354	217,931,661,870		