



FINANCIAL STATEMENTS 2025

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SHAHJALAL ISLAMI BANK PLC.

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Shahjalal Islami Bank PLC and its subsidiaries (the Group) as well as the separate financial statements of Shahjalal Islami Bank PLC (the Bank), which comprise the consolidated and separate balance sheets as at 31 December 2025, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in note 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 2 to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of investments, and required impairment provision. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the consolidated and separate financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Description of key audit matters	Our response to key audit matters
Measurement of provision for investment	
The process for estimating the provision for investment portfolio associated with credit risk is significant and complex.	We tested the design and operating effectiveness of key controls, focusing on the following: <ul style="list-style-type: none"> Credit appraisal, investment disbursement procedures, monitoring, and provisioning process; Completeness of appropriate documentation before disbursement of investments, as well as recording of investment balance; Alternate procedures applied by management to assess new investment/renewal of existing investments where the latest audited financial statements of the borrower are not available; Identification of loss events, including early warning and default warning indicators; Review of quarterly Classification of Investments;
For the individual analysis of large exposure, provision calculation considers the estimates of future business performance and the market value of collateral provided for credit transactions.	<ul style="list-style-type: none"> Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines; Assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
For the collective analysis of exposure on portfolio basis, provision calculation and reporting are manually processed, which deals with voluminous databases, assumptions and estimates of complex design and implementation.	<ul style="list-style-type: none"> Finally, compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained
At year end the Group reported total gross investments of BDT 294,937 million (2024: BDT 270,873 million) and provision for investments of BDT 12,595 million (2024: BDT 10,069 million).	For the year ended 31 December 2025, the Bank has maintained required provision as per Bangladesh Bank letter BSD-11/44(8)/2026-371 dated 05 April 2026.
We have focused on the following significant judgements and estimates which could give rise to material misstatement or management bias:	
<ul style="list-style-type: none"> Completeness and timing of recognition of loss events in accordance with criteria set out in BRPD circular no 15, dated 27 November 2024 and its subsequent amendments; and For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values, and the timing of cash flows; 	
Provision measurement is primarily dependent upon key assumptions relating to the probability of default, the ability to repossess collateral, and recovery rates.	

See notes # 8a and 15a to the financial statements

Description of key audit matters	Our response to the risk
Investment income recognition	
Recognition and measurement of investment income involve complex IT environment as well as require critical estimates and judgment. Since investment income from investments is one of the key performance indicators of the Bank, there is an inherent risk of fraud and error in the recognition of investment income.	We tested the design and operating effectiveness of key controls, including automated control over recognition and measurement of income on investment.
Accordingly, this has been considered as a key audit matter.	For selected customers and investment files on a sample basis, we have also performed substantive tests of details, including recalculation and cut-off testing to check the accuracy of investment income.
	Finally, we also conducted substantive analytical procedures to assess the reasonableness of income recognised during the year with reference to the product-wise outstanding investment balances.

See note # 25 (a) to the financial statements

Valuation of bonds, sukuk, and other investments	
The Bank has made significant investments in fixed-term financial instruments such as Bangladesh Government Investment Sukuk (BGIS), Bangladesh Government Shariah based Special Bond, Mudaraba Perpetual Bond and Sukuk Al Istisna'a, as well as Mudaraba Subordinated Bond, classification and measurement of these require judgment and complex estimates. In the absence of a quoted price in an active market, these Bonds and Sukuk are presented at cost.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of these Bonds and Sukuks.
	We obtained an understanding, evaluated the design, and tested the operating effectiveness of the key controls over the Bangladesh Government Investment Sukuk (BGIS), Bangladesh Government Shariah based Special Bond, Mudaraba Perpetual Bond and Sukuk Al Istisna'a, as well as Mudaraba Subordinated Bond.
	We assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See note # 7 to the financial statements

IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily, and the reliance on automated and IT-dependent manual controls.	We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.
Our areas of audit focus included user access management, developer access to the production environment, and changes to the IT environment. These are key to ensuring IT-dependent and application-based controls are operating effectively.	We tested IT general controls (logical access, change management, and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.
	We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization.
	We considered the control environment relating to various interfaces, configuration, and other application layer controls identified as key to our audit.

Legal and regulatory matters

We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties, and the outcome may be difficult to predict.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Bank's key controls over the legal provision and contingencies process.
These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions that have been established and other contingent liabilities.	We engaged to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.
	We engaged the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.
	Bangladesh Bank, through letter BSD-11/44(8)/2026-371 dated 05 April 2026, instructed the Bank to maintain certain amount of general and specific provision against general investment and reverse certain income recognized in 2025. It also directed the Bank to maintain full provision for placements with certain bank and non-bank financial institutions.

Carrying value of investments in subsidiaries by the Bank

The Bank has invested in equity shares of its subsidiary, namely Shahjalal Islami Bank Securities Limited. As at 31 December 2025 the carrying value of these investments in Shahjalal Islami Bank Securities Limited is BDT 2,515 million (2024: BDT 2,515 million).

At the time of conducting our audit of the separate financial statements of the Bank, we have considered the recoverable value of the Bank's investments in the above subsidiary stated at cost.

Management has conducted impairment assessment and calculated the recoverable value of its subsidiary in accordance with IAS 36.

We have reviewed Management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36.

In particular, our discussions with the Management were focused on the continued appropriateness of the value in use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.

We also checked the mathematical accuracy of the model, recalculated the discount rate used within the model, inputs used in the determination of assumptions within the model were challenged, and corroborating information was obtained with reference to external market information, third-party sources.

We further observed that pursuant to the BSEC notification, the subsidiary of the Bank has made partial provision against diminution in the value of investment and client margin investment as per BSEC notification.

Reporting on other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Bank Company Act 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;
- the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- adequate provisions have been made for investment and other assets which are in our opinion, doubtful of recovery;
- based on our checking of sample, no investment in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed;
- to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:
 - internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;
- financial statements for the year ended 31 December 2025 of subsidiary company of the Bank namely Shahjalal Islami Bank Securities Limited have been audited by M/s. Mahamud Sabuj & Co., Chartered Accountants. These accounts have been properly reflected in the consolidated financial statements;
- the information and explanations required by us have been received and found satisfactory;
- we have reviewed over 80% of the risk weighted assets of the Bank and spent over 9,000 person hours;
- Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;
- as part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may adversely affect the Bank's subsequent liquidity position; and
- non-banking assets have been accounted in conformity with Bangladesh Bank guidelines.

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2025

Property and Assets	Note	31.12.2025		31.12.2024	
		Taka	Taka	Taka	Taka
Cash					
Cash in Hand (including Foreign Currencies)	3	2,741,913,947	2,995,303,942		
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	4	23,112,956,618	20,112,112,890		
		25,854,870,565	23,107,416,832		
Balance with other Banks and Financial Institutions					
Inside Bangladesh		5,084,613,645	7,359,024,903		
Outside Bangladesh		4,478,953,957	5,125,346,839		
	5	9,563,567,601	12,484,371,742		
Placement with other Banks & Financial Institutions					
Investments in Shares & Securities	6	23,748,013,366	20,405,585,416		
Government		38,648,372,000	27,462,412,000		
Others		10,693,823,725	10,931,555,429		
	7	49,342,195,725	38,393,967,429		
Investments					
General Investments etc.		272,292,530,440	251,689,403,345		
Bills Purchased and Discounted		22,644,654,738	19,183,548,819		
	8	294,937,185,178	270,872,952,164		
Fixed Assets including Premises, Furniture and Fixtures					
Other Assets	9	5,191,814,512	5,219,058,005		
	10	20,740,334,989	18,275,774,479		
Non-Banking Assets					
	11	88,309,355	88,309,355		
Total Property and Assets		429,466,291,292	388,847,435,421		
Liabilities and Capital					
Liabilities					
Placement from other Banks & Financial Institutions					
Deposits and Other Accounts	12	26,616,693,260	24,197,634,890		
Mudaraba Savings Deposits		47,027,614,441	42,801,987,314		
Mudaraba Term Deposits		125,525,469,630	113,697,878,350		
Other Mudaraba Deposits		52,095,200,149	50,910,711,798		
Al-Wadeeah Current & Other Deposit Accounts		83,520,354,762	73,572,554,175		
Bills Payable		4,747,203,022	4,520,558,362		
	13	312,915,842,014	285,503,689,999		
Mudaraba Bonds					
Other Liabilities	14	10,000,000,000	11,200,000,000		
Deferred Tax Liabilities	15	54,005,411,061	44,203,687,615		
	16	26,769,020	42,964,715		
Total Liabilities		403,564,715,355	365,147,977,219		
Capital/Shareholders' Equity					
Paid-up Capital	17.2	11,129,683,510	11,129,683,510		
Statutory Reserve	18	11,129,683,510	11,129,683,510		
Capital Reserve		36,052,522	35,518,577		
Foreign Currency Translation Reserve	19	27,313,033	26,898,101		
Start-up Equity Investment Fund	20	170,108,898	-		
Retained Earnings	21	3,179,683,878	1,148,775,249		
		25,672,525,351	23,470,558,947		
Total Shareholders' Equity		229,050,585	228,899,256		
Total Liabilities & Shareholders' Equity		429,466,291,292	388,847,435,421		
Consolidated Off-balance Sheet Items					
Contingent Liabilities					
Acceptances & endorsements		73,192,098,516	71,017,397,287		
Letters of guarantee	22	33,956,684,563	31,352,564,663		
Irrevocable letters of credit	23	79,729,601,717	76,207,690,971		
Bills for collection		41,086,139,841	39,354,008,948		
Other contingent liabilities		-	-		
		227,964,524,658	217,931,661,870		
Other Commitments					
Documentary credits, short-term and trade related transactions		-	-		
Forward assets purchased and forward deposits placed		-	-		
Undrawn note issuance, revolving and underwriting facilities		-	-		
Undrawn formal standby facilities, credit lines and other commitments		-	-		
		Total	Total		
		227,964,524,658	217,931,661,870		
Consolidated Net Asset Value per Share	44(i)	23.07	21.09		

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

Signed for and on behalf of
Aziz Halm Khair Choudhury
Chartered Accountants

Signed for and on behalf of
Golam Fazlul Kabir FCA
Partner
ICAB Enrolment No: 1721
DVC No: 2604081721AS582693

Dhaka
08 April 2026

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

Operating Income	Note	2025		2024	
		Taka	Taka	Taka	Taka
Operating Income					
Investment Income	25	27,301,659,277	22,233,226,924		
Less: Profit paid on Deposits	26	14,233,389,785	11,873,672,288		
		13,068,269,492	10,359,554,636		
Income from Investments in Shares & Securities	27	2,890,151,276	2,047,453,004		
Commission, Exchange and Brokerage	28	3,721,527,990	3,994,788,384		
Other Operating Income	29	1,784,408,426	1,497,017,958		
		8,396,087,692	7,539,259,346		
Total Operating Income		21,464,357,183	17,898,813,982		
Operating Expenses					



FINANCIAL STATEMENTS 2025

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

Note	2025		2024	
	Taka	Taka	Taka	Taka
Cash flows from operating activities				
Investment income receipt in cash	45	29,895,504,405	24,341,819,609	
Profit paid on deposits and borrowings	46	(14,008,868,556)	(10,855,784,993)	
Dividend receipts		200,465,417	245,302,574	
Fees & commission receipt in cash		3,585,327,017	3,553,604,836	
Recoveries on investment previously written-off		211,432,368	84,204,361	
Cash payments to employees		(4,599,579,803)	(4,662,261,064)	
Cash payments to suppliers		(169,106,165)	(170,935,295)	
Income tax paid		(3,724,963,514)	(3,012,693,631)	
Receipts from other operating activities	47	1,785,834,091	1,495,973,315	
Payments for other operating activities	48	(2,004,872,068)	(1,984,764,583)	
(i) Operating profit before changes in operating assets and liabilities		11,171,173,193	9,036,465,129	
Changes in operating assets and liabilities				
(Increase)/decrease in investment to customers	49	(25,946,738,272)	(28,389,468,098)	
(Increase)/decrease in other assets		(1,621,665,378)	(1,785,967,683)	
(Increase)/decrease of placement with other banks & financial institutions		(3,342,427,950)	(6,289,783,850)	
(Increase)/decrease in deposits from other banks		515,418,120	216,976,879	
(Increase)/decrease of placement from other banks & financial institutions		2,433,692,742	(3,523,303,082)	
(Increase)/decrease in deposits received from customers		26,576,398,966	34,953,398,131	
(Increase)/decrease in other liabilities on account of customers		3,088,313,298	4,458,285,853	
(Increase)/decrease in other liabilities	50	793,161,197	257,995,133	
(ii) Cash flows from operating assets and liabilities		2,496,152,724	(101,866,716)	
Net cash flows from operating activities (A)-(I+II)		13,667,325,917	8,934,598,413	
Cash flows from investing activities				
Proceeds from sale of securities		1,268,263,952	1,701,300,409	
Payments for purchases of securities		(12,216,492,248)	(6,012,600,558)	
Proceeds from sale of fixed assets		3,218,315	12,502,094	
Payments for purchases of fixed assets		(254,898,963)	(191,515,432)	
Net cash flows from (used in) investing activities (B)		(11,199,908,945)	(4,490,313,486)	
Cash flows from financing activities				
Receipts from issuance of debt instruments		-	5,000,000,000	
Payments for redemption of debt instruments		(1,200,000,000)	(2,000,000,000)	
Receipts from issue of ordinary shares		-	-	
Profit against Mudaraba perpetual bond		(464,000,000)	(411,000,092)	
Dividend paid to ordinary shareholders		(1,112,968,351)	(1,558,155,691)	
Net cash flows from (used in) financing activities (C)		(2,776,968,351)	1,030,844,217	
Net (decrease)/increase in cash and cash equivalents (A+B+C)		(309,551,379)	5,475,129,143	
Add: Effect of exchange rate changes on cash and cash equivalents		136,200,973	441,183,547	
Add: Cash and cash equivalents at the beginning of the year		35,591,788,574	29,675,475,883	
Cash and cash equivalents at the end of the year	51	35,418,438,167	35,591,788,574	
Consolidated Net Operating Cash Flows per Share (NOCFPS)	44(I)	12.28	8.03	

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

Dhaka
08 April 2026

Chairman, Director, Director, Managing Director & CEO

Note	31.12.2025		31.12.2024	
	Taka	Taka	Taka	Taka
Capital/Shareholders' Equity				
Paid-up Capital	17.2	11,129,683,510	11,129,683,510	
Statutory Reserve	18	11,129,683,510	11,129,683,510	
Foreign Currency Translation Reserve	19	27,313,033	26,898,101	
Start-up Equity Investment Fund	20	170,108,898	-	
Retained Earnings	21a	3,170,459,862	1,140,708,815	
Total Shareholders' Equity		25,627,248,813	23,426,973,935	
Total Liabilities & Shareholders' Equity				
		427,425,708,361	386,849,889,733	
Off-balance Sheet Items				
Contingent Liabilities				
Acceptances & endorsements		73,192,098,516	71,017,397,287	
Letters of guarantee	22	33,956,684,583	31,352,564,663	
Irrevocable letters of credit	23	79,729,601,717	76,207,690,971	
Bills for collection		41,086,139,841	39,354,008,948	
Other contingent liabilities		-	-	
Total		227,964,524,658	217,931,661,870	
Other Commitments				
Documentary credits, short term and trade related transactions		-	-	
Forward assets purchased and forward deposits placed		-	-	
Undrawn note issuance, revolving and underwriting facilities		-	-	
Undrawn formal standby facilities, credit lines and other commitments		-	-	
Total		-	-	
Total off-balance sheet items including contingent liabilities		227,964,524,658	217,931,661,870	
Net Asset Value per Share	44(I)	23.03	21.05	

The annexed notes from 1 to 55 form an integral part of these financial statements.

Dhaka
08 April 2026

Chairman, Director, Director, Managing Director & CEO

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants

Signed by
Golam Fazul Kabir FCA
Partner
ICAB Enrolment No: 1721
DVC No: 2604081721A5582693

SHAHJALAL ISLAMI BANK PLC.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

Note	2025		2024	
	Taka	Taka	Taka	Taka
Operating Income				
Investment Income	25a	27,268,810,577	22,192,564,823	
Less: Profit paid on Deposits	26a	(14,225,209,389)	(11,864,837,981)	
Net Investment Income		13,043,601,188	10,327,726,842	
Income from Investments in Shares & Securities				
Commission, Exchange and Brokerage	27a	2,841,530,428	1,995,093,886	
Postage, Stamps, Telecommunication etc.	28a	3,631,891,245	3,895,585,856	
Other Operating Income	29a	1,775,466,487	1,490,718,625	
Total Operating Income		8,248,888,160	7,381,398,367	
Operating Expenses		21,292,489,347	17,709,125,209	
Salaries and Allowances	30a	4,510,880,248	4,575,478,869	
Rent, Taxes, Insurances, Electricity etc.	31a	460,778,875	462,492,883	
Legal Expenses	32a	2,355,731	2,205,580	
Postage, Stamps, Telecommunication etc.	33a	60,652,692	88,154,122	
Stationery, Printings, Advertisements etc.	34a	168,036,790	169,365,781	
Chief Executive's Salary & Fees	35	19,699,858	16,612,000	
Directors' Fees & Expenses	36	6,718,536	7,872,765	
Sharia'h Supervisory Committee's Fees & Expenses	37	790,571	808,100	
Auditor's Fees	38a	4,025,000	690,000	
Depreciation & Repairs of Bank's Assets	39a	547,159,512	650,638,045	
Zakat Expenses	40	288,555,510	285,666,628	
Other Expenses	41a	808,899,662	718,696,297	
Total Operating Expenses		6,878,552,983	6,978,681,070	
Profit before Provision	24a	14,413,936,364	10,730,444,139	
Specific Provision for Classified Investments				
General Provision for Unclassified Investments		58,167,195	5,365,741,494	
General Provision for Off-balance Sheet Items		4,135,453,854	(727,522,000)	
Provision for diminution in value of Investments in Shares		203,000,000	337,700,000	
Provision for Other Assets		1,313,500,000	(14,886,000)	
Total Provision	42a	5,773,621,049	5,254,473,494	
Total Profit before Taxes		8,640,315,315	5,475,970,645	
Provision for Taxation				
Deferred Tax	43a	(16,175,650)	(25,849,973)	
Current Tax	43c	4,976,976,421	3,813,810,929	
Net Profit after Taxation		3,679,514,543	1,688,009,689	
Retained Earnings from previous year				
Add: Net Profit after Tax		1,140,708,815	1,818,307,263	
Profit available for Appropriation		3,679,514,543	1,688,009,689	
Appropriation:				
Statutory Reserve	18	-	326,572,348	
Start-up Fund	15a.3	36,795,145	16,880,097	
Dividend		1,112,968,351	1,558,155,691	
Profit against Mudaraba Perpetual Bond		500,000,000	464,000,000	
Retained Earnings	21a	3,170,459,862	1,140,708,815	
Total		4,820,223,358	3,506,316,952	
Earnings per Share (EPS)	44a	3.31	1.52	

The annexed notes from 1 to 55 form an integral part of these financial statements.

Dhaka
08 April 2026

Chairman, Director, Director, Managing Director & CEO

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants

Signed by
Golam Fazul Kabir FCA
Partner
ICAB Enrolment No: 1721
DVC No: 2604081721A5582693

SHAHJALAL ISLAMI BANK PLC. AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Particulars	(Amount in Taka)						
	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Start-up Equity Investment Fund	Foreign Currency Translation Reserve	Total Capital/Shareholders' Equity
Balance as at 01 January 2025	11,129,683,510	11,129,683,510	35,518,577	1,148,775,249	26,898,101	228,899,256	23,699,458,202
Transferred from Start-up Fund	-	-	-	-	133,313,753	-	133,313,753
Dividend for the year 2024:							
Cash Dividend	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	(1,112,968,351)	-	-	(1,112,968,351)
Net profit during the year	-	-	-	3,679,514,543	151,259	3,681,357,400	3,679,514,543
Profit against Mudaraba Perpetual Bond	-	-	-	(500,000,000)	-	-	(500,000,000)
Statutory Reserve	-	-	-	-	-	-	-
Currency Translation Difference	-	-	-	-	414,932	-	414,932
Start-up Fund	-	-	-	-	(36,795,145)	-	-
Capital Reserve	-	-	533,945	(533,945)	-	-	-
Total Shareholders' Equity as at 31 December 2025	11,129,683,510	11,129,683,510	36,052,522	3,179,683,878	170,108,898	229,050,585	25,901,575,936
Add: Mudaraba Perpetual Bond	-	-	-	-	-	-	5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items	-	-	-	-	-	-	8,046,000,735
Add: Mudaraba Subordinated Bond	-	-	-	-	-	-	5,000,000,000
Less: Shortfall of provision required against investments	-	-	-	-	-	-	(1,050,663,231)
Less: Adjustment for Intangible Assets	-	-	-	-	-	-	(23,801,363)
Total Equity as at 31 December 2025							42,873,117,076

Particulars	(Amount in Taka)						
	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Start-up Equity Investment Fund	Foreign Currency Translation Reserve	Total Capital/Shareholders' Equity
Balance as at 01 January 2024	11,129,683,510	10,803,111,162	34,820,349	1,822,170,931	-	9,087,189	22,807,333,937
Dividend for the year 2023:							
Cash Dividend	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	(1,558,155,691)	-	-	(1,558,155,691)
Net profit during the year	-	-	-	1,692,910,683	438,459	1,693,349,142	1,692,910,683
Profit against Mudaraba Perpetual Bond	-	-	-	(464,000,000)	-	-	(464,000,000)
Statutory Reserve	-	-	-	-	-	-	-
Currency Translation Difference	-	-	-	-	17,810,912	-	17,810,912
Start-up Fund	-	-	-	-	(16,880,097)	-	(16,880,097)
Capital Reserve	-	-	698,228	(698,228)	-	-	-
Total Shareholders' Equity as at 31 December 2024	11,129,683,510	11,129,683,510	35,518,577	1,148,775,249	-	26,898,101	23,699,458,202
Add: Mudaraba Perpetual Bond	-	-	-	-	-	-	5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items	-	-	-	-	-	-	3,849,631,735
Add: Mudaraba Subordinated Bond	-	-	-	-	-	-	5,000,000,000
Less: Adjustment for Intangible Assets	-	-	-	-	-	-	(29,728,481)
Less: Shortfall of provision required against investments	-	-	-	-	-	-	(837,612,109)
Total Equity as at 31 December 2024							36,601,740,347

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

Dhaka
08 April 2026

Chairman, Director, Director, Managing Director & CEO

SHAHJALAL ISLAMI BANK PLC.

BALANCE SHEET AS AT 31 DECEMBER 2025

Note	31.12.2025		31.12.2024	
	Taka	Taka	Taka	Taka
Property and Assets				
Cash				
Cash in Hand (including Foreign Currencies)	3a	2,741,913,947	2,995,303,942	
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	4a	23,112,956,618	20,112,112,890	
Balance with other Banks and Financial Institutions		25,854,870,565	23,107,416,832	
Inside Bangladesh		5,025,667,336	7,248,803,296	
Outside Bangladesh		4,478,953,957	5,125,346,839	
5a		9,504,621,293	12,374,150,135	



Shahjalal Islami Bank PLC.

Committed to Cordial Service

FINANCIAL STATEMENTS 2025

i) Presentation of Financial Statements

IFRS/IAS: As per IAS 1: Presentation of Financial Statements, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e., balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) is prescribed in the "First Schedule" of Section 38 of the Banking Companies Act, 1991 (as amended up to date) and BRPD circular no. 15 dated 09 November 2009 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statements.

ii) Name of the Financial Statements

IFRS/IAS: As per IAS 1, complete set of financial statements consists of statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows and notes comprising a summary of significant accounting policies and other explanatory information.

Bangladesh Bank: The forms of financial statements and directives for preparation thereof of the Islamic banking companies in Bangladesh are guided by BRPD circular no. 15 dated 09 November 2009 Bangladesh Bank. BRPD circular no. 15 states the statement of financial position as balance sheet and statement of profit or loss and other comprehensive income as profit and loss account.

iii) Investments in Shares and Securities

IFRS/IAS: As per requirements of IFRS 9: Financial Instruments, classification and measurement of investments in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investments; otherwise, investments are recognised at cost.

iv) Revaluation Gains/Losses on Government Securities

IFRS/IAS: As per requirement of IFRS 9, where securities will fall under the category of fair value through profit or loss account and any change in fair value of the asset is recognised through profit or loss account. Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as amortised cost are measured at effective interest rate method and interest income is recognised through the profit and loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity.

v) Provision on Investments and Off-Balance Sheet Items

IFRS/IAS: As per IFRS 9, an entity shall recognise an impairment allowance on investments (loans) based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for investments (loans) at an amount equal to the lifetime expected credit losses of the credit risk on these investments has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those investments (loans) for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 months' expected credit losses that may result from default events on investments that are possible within 12 months after reporting date.

Bangladesh Bank: As per BRPD circular no. 15 dated 27 November 2024 (Master Circular of Loan Classification & Provisioning), BRPD circular no.05 dated 25 June 2025, BRPD Circular letter no. 29, dated 21 December 2025, BRPD circular no.16 dated 18 July 2022 (Master Circular of Loan Rescheduling & Re-structure), BRPD circular letter no. 33 dated 03 August 2022, BRPD circular no. 06 dated 25 April 2023 (Policy on Off-Balance Sheet (OBS) Exposure), BRPD circular no.07, dated 16 September 2025 (Regarding Policy Support), BRPD Circular letter no. 26, dated 24 November 2025, BRPD circular no.06, dated 25 June 2025, BRPD circular no.13, dated 08 July 2024 (Exit Policy) and BRPD Circular letter no. 05, dated 10 March 2025, a general provision at 0.5% to 1% under different categories of unclassified loans (good/standard loans) except CMS under CSMSE & Short term Agri. Credit where 0.5% for SMA has to be maintained regardless of objective evidence of impairment. Also, provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively. Again, as per BRPD circular no. 06 dated 25 April 2023, a general provision of 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS 9.

vi) Recognition of Investment Income in Suspense

IFRS/IAS: Investments (loans) to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortised cost of the investment (loan).

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once an investment (loan) is classified, investment income on such investment is not allowed to be recognised as income, rather the corresponding amount needs to be credited to an investment income in suspense account, which is presented as liability in the balance sheet.

vii) Other Comprehensive Income

IFRS/IAS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single other comprehensive income statement.

Bangladesh Bank: Bangladesh Bank issued templates for financial statements which will strictly be followed by all Banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

viii) Financial Instruments - Presentation and Disclosure

In several cases, Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 cannot be made in the financial statements.

ix) Financial Guarantees

IFRS/IAS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet item. No liability is recognised for the guarantee except the cash margin.

x) Cash and Cash Equivalents

IFRS/IAS: Cash and cash equivalent items should be reported as cash items as per IAS 7: Statement of Cash Flows.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call on short notice is presented on the balance sheet, and treasury bills, prize bonds are shown in investments.

xi) Non-Banking Assets

IFRS/IAS: No indication of non-banking assets is found in any IFRSs.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, there must exist a face item named Non-Banking Asset.

xii) Cash Flow Statement

IFRS/IAS: The cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 and BRPD circular no. 15 dated 09 November 2009, cash flow is the mixture of direct and indirect methods.

xiii) Balance with Bangladesh Bank (Cash Reserve Requirement)

IFRS/IAS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiv) Presentation of Intangible Asset

IFRS/IAS: An intangible asset must be identified and recognised, and the disclosure must be given as per IAS 38: Intangible Assets.

Bangladesh Bank: There is no regulation for intangible assets in BRPD circular no. 15 dated 09 November 2009.

xv) Off-balance Sheet Items

IFRS/IAS: There is no concept of off-balance sheet items in any IFRS; hence, there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, off-balance sheet items (e.g., letter of credit, letter of guarantee, etc.) must be disclosed separately on the face of the balance sheet.

xvi) Disclosure of Appropriation of Profit

IFRS/IAS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, an appropriation of profit should be disclosed in the face of profit and loss account.

xvii) Investments Net off Provision

IFRS/IAS: Investments/loans and advances should be presented net off provision.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, provisions on investments/loans and advances are presented separately as liability and cannot be net off against investments/loans and advances.

xviii) Recovery of Written off Investments/Loans

IFRS/IAS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRSs. Again, recovery of written off investments/loans should be charged to profit and loss account as per IFRS 15: Revenue from Contracts with Customers.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, recoveries of amount previously written off should be adjusted with the specific provision for investments/loans and advances.

xix) Revenue

As per IFRS 15, revenue should be recognised on accrual basis, but due to the unique nature of Islamic Banks, income from investment under Murabaha, Bi-Muazzal, HFSM, Ijarah, Bi-Salam, Quid, IDBP and FDBP modes is accounted for on realization basis under AAOIF and Bangladesh Bank guidelines.

xx) Sustainability and Climate related financial disclosure

IFRS/IAS: The International Sustainability Standards Board (ISSB) has issued IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures, which are applicable from the financial year starting from 1 January 2024.

Bangladesh Bank: As per SFD circular no. 06 dated 26 December 2023, Sustainability and Climate related financial disclosure will be implemented phase by phase and full disclosure required to be made within 2027.

Departure from BSEC Directive to comply with the rules and regulations of Bangladesh Bank:

As per BSEC Directive No. BSEC/MRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend is required to be presented as a separate line item in the statement of financial position but the financial statements of the Bank are prepared as per the "First Schedule" and Section 38 of the Banking Companies Act, 1991 (as amended up to date) and BRPD Circular No. 15 dated 09 November 2009. Therefore, the unclaimed dividend has been presented in the separate note no. 13a.5 under the heading of Unclaimed Dividend Account of the financial statements.

2.2. Basis of Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank PLC, including Offshore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the financial year.

The consolidated Financial Statements have been prepared in accordance with IFRS 10: Consolidated Financial Statements. The consolidated Financial Statements are prepared to a common financial year ending 31 December 2025.

2.3. Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise to obtain benefits from its activities from the date that control commences until the date that control ceases. The Financial Statements of subsidiary are included in the consolidated Financial Statements from the date that control effectively commences until the date the control effectively ceases.

2.4. Transactions Eliminated on Consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and Loss resulting from transaction between groups are also eliminated on consolidation.

2.5. Going Concern

The Financial Statements have been prepared on a going concern principle which is the assumption that an entity will remain in business for the foreseeable future. Conversely, the Bank has neither any intention nor any legal or regulatory compulsion to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency, capital adequacy and credit rating) of the Bank continued to demonstrate a healthy trend for a couple of years. The management is not aware of any material uncertainties that may cause to believe that significant doubt upon the Bank's ability to continue as a going concern.

2.6. Significant Accounting Estimates, Judgments and Assumptions

The preparation of Financial Statements requires the Bank to make certain estimates and to form judgments about the application of accounting policies which may affect the reported amounts of assets, liabilities, income and expenses; due to that actual results may differ to reasonable extent.

Estimates and underlying assumptions are reviewed on an ongoing basis and recognised its effects on present and future financial positions. The most significant areas where estimates and judgments have been made are on:

- provision for investments;
- provision for income taxes (current & deferred);
- gratuity fund;
- lease liabilities;
- liquidity statement;
- estimation of useful life of fixed assets and its depreciation; and
- going concern assumption.

2.7. Assets and Basis of their Valuation

2.7.1 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and balance with Bangladesh Bank and its agent bank and balances with other banks and financial institutions.

2.7.2 Investments in Shares and Securities

Bangladesh Government Investment Sukuk

Investment in Bangladesh Government Investment Sukuk is reported at cost price.

Bangladesh Government Shariah based Special Bond

Investment in Bangladesh Government Shariah based Special Bond is reported at cost price

Mudaraba Perpetual Bond

Investment in Mudaraba Perpetual Bond is reported at cost price. Provision for diminution in value of investment in Mudaraba Perpetual Bond was made as per Bangladesh Bank DOS circular no. 04 dated 24 November 2011.

Mudaraba Subordinated Bond

Investment in Mudaraba Subordinated Bond is reported at cost price.

Investment in Quoted Securities

These shares and securities are brought and held primarily for the purpose of selling them in future or held for dividend income. These are reported at cost. As per Bangladesh Bank DOS circular no. 04 dated 24 November 2011, provision for diminution in value of investments was made by netting off unrealised gain/loss of shares from market price less cost price.

Investment in Unquoted Securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.

Derivative Investments

Derivative is a financial security whose value is derived from the value and characteristics of an underlying security. Option contract, future and swaps are types of derivative.

The Bank has no investments in any derivative investments.

Investment in Subsidiary

Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27: Separate Financial Statements, IFRS 3: Business Combinations, IAS 36: Impairment of Assets and IFRS 10: Consolidated Financial Statements.

2.7.2.1 Held to Maturity

Held to Maturity Securities are the securities that a firm has intention to hold until maturity. These investments include investment in sukuk, bonds and other approved Shariah-compliant securities. These are reported at amortised cost therefore; they are not affected by swings in the financial markets.

2.7.2.2 Held for Trading

Held for trading securities are those which are held with the intention of selling in order to generate profits. Investment in Quoted Shares/Debturure/Bond/Mutual Fund are categorized in this type. Held for trading securities are revalued at market price.

2.7.2.3 Sale/Transfer of securities to/from HTM (Held to Maturity Category)

Securities classified under the HTM category are intended to be held until maturity and are generally not sold or transferred before maturity except under specific circumstances permitted by the regulator.

During the year under review, the Bank did not sell or transfer any securities to or from the HTM category. Accordingly, no gain or loss arose from such transactions during the year.

2.7.2.4 Investment - Initial Recognition and Subsequent Measurement

Investment Class	Initial Recognition	Measurement after Initial Recognition	Recording of Changes
Govt. Treasury Securities - BGI/B/GS/G/BGSSB	Cost	Cost	None
Quoted Shares	Cost	Lower of cost or market value (each type in portfolio)	Provision made for unrealised Loss (each type net off gain) through profit and loss account but no unrealised gain booking.
Unquoted Shares/Bond/ Mutual Fund (Close-end)	Cost	Lower of cost or Net Worth	In case of loss due to reduction in Net Worth or non-existence or discontinued operation, provision made for proportionate to the investment (in case of reduction in Net Worth) or equal to investment (in case of non-existence or discontinued operation) through profit and loss account but no unrealised gain booking.
Shares (Un-quoted)	Cost	Lower of cost or Net Worth	Provision made for Loss (net) through profit and loss account but no unrealised gain booking.
Mutual Fund (Open-end)	Cost	if average cost price (CP) > Surrender Price (SP), then required provision (BP) will be (BP) - CP - SP	Provision made for Loss (net) through profit and loss account but no unrealised gain booking.

2.7.2.5 Statutory and Non-statutory Investment

Statutory Investment

To comply with the Statutory Liquidity Requirement (SLR) prescribed by Bangladesh Bank, the Bank maintains statutory investments mainly in Bangladesh Government Islamic Investment Bonds (BGIB), Bangladesh Government Investment Sukuk (BGIS) and other approved government securities.

Non-statutory Investment

Non-statutory investments represent investments made by the Bank beyond the statutory requirement for income generation and portfolio diversification. These investments include shares, mutual funds, sukuk, bonds and other approved Shariah-compliant securities.

2.7.3 General Investments

Investments are recognized at gross amount on the date on which they are originated. After initial recognition, investments are stated in the Balance Sheet net off profit receivables and unearned income. However, provisions for investments are not made with investments.

Investments are written off as per guidelines of Bangladesh Bank. These write off however will not undermine/affect the claim amount against the client. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

Provisions

Investments are stated in the Balance Sheet after netting off unearned income. Provision on Investments (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD circular no.15 dated 27 November 2024 (Master Circular of Loan Classification & Provisioning), BRPD circular no.05 dated 25 June 2025, BRPD Circular letter no. 29, dated 21 December 2025, BRPD circular no.16 dated 18 July 2022 (Master Circular of Loan Rescheduling & Re-structure), BRPD circular letter no. 33 dated 03 August 2022, BRPD circular no. 06 dated 25 April 2023 (Policy on Off-Balance Sheet (OBS) Exposure), BRPD circular no.07, dated 16 September 2025 (Regarding Policy Support), BRPD Circular letter no. 26, dated 24 November 2025, BRPD circular no.06, dated 25 June 2025, BRPD circular no.13, dated 08 July 2024 (Exit Policy) and BRPD Circular letter no. 05, dated 10 March 2025.

SL	Sector	Rate of Provision as per BRPD new Circulars							
		Unclassified				Classified			
		STD-0	STD-1	STD-2	SMA	SS	DF	B/L	
1	Agricultural Credit (Other than Short Term)	1%	1%	1%	5%	20%	50%	100%	
2	CMS under CSMSE	0.5%	0.5%	0.5%	0.5%	20%	50%	100%	
3	Medium under CSMSE	1%	1%	1%	5%	20%	50%	100%	
4	Consumer Financing (Other than Credit Card)	1%	1%	1%	5%	20%	50%	100%	
5	Consumer Financing (Other than Housing Finance)	1%	1%	1%	5%	20%	50%	100%	
6	Housing Finance	1%	1%	1%	5%	20%	50%	100%	
7	Card	1%	1%	1%	5%	20%	50%	100%	
8	Industrial Credit	1%	1%	1%	5%	20%	50%	100%	
9	Service Sector Credit	1%	1%	1%	5%	20%	50%	100%	
10	Trade & Commerce Sector Credit	1%	1%	1%	5%	20%	50%	100%	
11	Other Credit	1%	1%	1%	5%	20%	50%	100%	
12	Consumer Financing	1%	1%	1%	5%	20%	50%	100%	
13	Short Term Agri. Credit	0.5%	0.5%	0.5%	0.5%	20%	50%	100%	

2.7.4 Sale & Acquisition of Investments (Loans)

The Bank may transfer or take over investments (loans) in accordance with the relevant guidelines of Bangladesh Bank. Such transactions represent the transfer or receipt of rights and obligations relating to financing facilities from one bank to another.

2.7.5 Assets given on Operating & Finance Lease

Assets Given on Operating Lease

Assets given on operating lease represent assets owned by the Bank and leased to customers under Ijarah arrangements where substantially all risks and rewards of ownership remain with the Bank. These assets are presented as "Assets given on lease" in the balance sheet.

Assets Given on Finance Lease

Assets given under finance lease represent Ijarah, where substantially all risks and rewards incidental to ownership are transferred to the lessee. At the commencement of the lease, the asset is recognized as a finance lease receivable equal to the net investment in the lease. Income from finance lease is recognized on an accrual basis over the lease term.

2.7.6 Impairment of Financial Assets

An asset is impaired when its carrying value exceeds its recoverable amount as per IAS 36: Impairment of Assets. At each balance sheet date, Shahjalal Islami Bank PLC, assesses whether there is objective evidence that a financial asset or a group of financial assets, i.e., general investments, off-balance sheet items and investments in shares and securities are impaired. A financial asset or a group of assets is impaired and impairment losses are incurred if:

- there is objective evidence of impairment as a result of a loss event that occurred after the initial recognition of the asset up to the balance sheet date;
- the loss event had an impact on the estimated future cash flows of the financial asset or the group of financial assets; and
- a reliable estimate of the loss amount can be made.

In the event of impairment loss, the Bank reviews whether a further allowance for impairment should be provided in the profit and loss statement in addition to the provision made based on Bangladesh Bank guidelines or other regulatory requirements.

2.7.7 Fixed Assets including Premises, Furniture and Fixtures

Recognition and Measurement

All fixed assets including premises, furniture and fixtures are stated at cost less accumulated depreciation as per IAS 16: Property, Plant and Equipment. Land is measured at cost.

The cost is the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset when initially recognised in accordance with the specific requirements of the IAS.

- the cost of an item of fixed assets including premises, furniture and fixtures is recognised as an asset if:
 - it is probable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably.

The cost of an item of fixed assets including premises, furniture and fixtures comprises:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management;
- the net estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purpose other than to produce inventories during that period.

Subsequent Costs

The cost of replacing part of an item of fixed assets is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day to day servicing of fixed assets are recognised in profit or loss as incurred.

Depreciation



Shahjalal Islami Bank PLC.

Committed to Cordial Service

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2.14. Profit Suspense/Compensation Account & Shar'iah Non-Compliance Income

Profit/compensation accrued on classified investments is suspended and accounted for as per circulars issued by the Bangladesh Bank.

Moreover, income which is irregular (doubtful) as per Shar'iah is also not included in the distributable income of the Bank. The Bank charges compensation on unclassified overdue investments. Such compensation is not permissible as regular income of the Bank as per Shar'iah.

Interest received from the balances held with Foreign Banks abroad and from Foreign Currency Clearing Account with the Bangladesh Bank and also other interest based Banks are also not credited to regular income since it is not permissible as per Shar'iah. Such doubtful income is being appropriated for charitable purpose through Shahjalal Islami Bank Foundation (a separate organisation).

2.15. Provision for Nostro Accounts

According to Banking Regulatory and Policy Department of Bangladesh Bank vide the circular letter no. 04 dated 12 April 2022, the Bank is not required to make provision regarding the unreconciled debit balance of Nostro accounts as on the reporting date in these financials as there are no unreconciled outstanding entries for 06 (six) months or more.

2.16. Functional and Presentation Currency including Foreign Currency Transactions

Functional and Presentation Currency

Functional currency represents the currency of the primary economic environment in which the entity operates. On the other hand presentation currency represents the currency in which the financial statements are presented.

The financial statements have been presented based on the Bank's functional currency, Bangladesh Taka (BDT/Taka/Tk.). Functional currency of Offshore Banking Unit (OBU) is United States Dollar (USD/US\$).

Foreign Currency Translation

Transactions in foreign currencies are converted into equivalent Taka currency using the ruling exchange rate on the dates of such transactions as per IAS 21. The Effects of Changes in Foreign Exchange Rates. At the Balance Sheet date, related assets and liabilities are converted to Taka using exchange rates prevailing on that date and incomes and expenses are translated using monthly average exchange rate.

Commitment

Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka currency at revaluation rate.

2.17. Earnings per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS 33: Earnings per Share. Diluted Earnings per Share is not required to be calculated for the year, as there exists no dilution possibilities during the year.

2.18. Statement of Liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per following basis:

- Balance and Placement with other Banks and Financial Institutions are on the basis of their maturity term.
- Investments in shares and securities are on the basis of their residual maturity term.
- Investments are on the basis of their repayment/maturity schedule.
- Fixed assets are on the basis of their useful life.
- Other assets are on the basis of their adjustment.
- Placement from other Banks & Financial Institutions are as per their maturity/repayment term.
- Deposit and Other Accounts are on the basis of their maturity term, demand & time liability related guidelines of Bangladesh Bank and behavioral trend of encashment.
- Other long-term liabilities are on the basis of their maturity term. Provisions and other liabilities are on the basis of their expected settlement.

2.19. Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7: Statement of Cash Flows, and as prescribed by BRPD circular no. 14 dated 25 June 2003 & Guidelines for Conducting Islamic Banking issued by Bangladesh Bank vide BRPD circular no. 15 dated 09 November 2009. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash flows during the year have been classified as Operating Activities, Investing Activities and Financing Activities.

2.20. Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 and by following the guidelines of BRPD circular no. 14 dated 25 June 2003 and BRPD circular no. 15 dated 09 November 2009.

2.21. Off-balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off-balance Sheet Items.

2.22. Changes in Accounting Policies and Estimates

Accounting Policies, Changes in Accounting Estimates is applied in selecting and applying accounting policies, accounting for changes in estimates. Effect of changes of accounting estimates is included in Profit and Loss account. Shahjalal Islami Bank PLC. did not change the accounting policies and accounting estimates during the year 2025.

2.23. Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

2.24. Employee Benefits

Provident Fund (Defined Contribution Plan)

A "Defined Contribution Plan" is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal constructive obligation to pay further amounts. Provident fund benefits is given to the eligible staffs of the Bank in accordance with the rules of the provident fund duly recognised by the National Board of Revenue of Bangladesh. The fund is administered by the Board of Trustees and is funded by fixed contributions equally from the employees and the Bank. The fund is managed separately from the Bank's assets, as per rules of the fund & Section 399 of the Companies Act, 1994.

Gratuity Fund (Defined Benefit Plan)

Gratuity benefits are given to the staff of the Bank in accordance with the approved Gratuity Fund Rules. The National Board of Revenue has approved the gratuity fund as a recognised gratuity fund and the fund is operated by a separate Board of Trustees. Employees are entitled to get the benefit after the completion of minimum 05 (five) years of service in the Bank. The gratuity is calculated on the basis of last basic pay of every employee in service as per IAS 19: Employee Benefits. Gratuity fund is a "Defined Benefit Plan" and payable as per the modalities of the rules. Gratuity so calculated is transferred to the fund and charged to expense of the Bank.

Other Employee Benefits

Supernannuation Fund

"Shahjalal Islami Bank Limited Employees' Social Security - Supernannuation Fund" commenced with effect from 01 January 2008. The purpose of the fund is to provide medical and death cum survival benefit in lieu of group insurance (death cum endowment). The fund shall be subscribed by the employees on monthly basis and with the contribution of the Bank.

Benevolent Fund

The Benevolent Fund for the regular and confirmed employees of Shahjalal Islami Bank Limited was established in the year 2007. This fund is mainly used for payment of scholarship to the meritorious students among the children of SJBBL's officers and sub-staff, to allow short-term grant/grant for the unexpected and certain needs of the staff of SJBPLC and their family like accident, clinical treatment, marriage ceremony, etc.

Incentive Bonus

The Bank usually pay incentive bonus among its employees. This bonus amount is distributed among the employees on annual basis considering specific terms & policies of the Bank.

Hospitalization Insurance

The Bank operates a health insurance scheme to its confirmed employees and their respective spouses and children at rates provided in health insurance coverage policy.

Workers Profit Participation Fund

In consistent with widely accepted industry practice and in line with Section 11(f) of the Banking Companies Act, 1991 (as amended up to date) and subsequent clarification given by Bank & Financial Institutions Division (BFID), Ministry of Finance, no provision has been made by the Bank in the reporting period against Workers Profit Participation Fund (WPPF).

2.25. Reconciliation:

i) Reconciliation of Books of Accounts

Books of accounts in regard to inter-Bank are reconciled and un-reconciled entries in case of inter-Branch transactions on the reporting date are not mentionable, which are not reconciled before finishing the same. Inter-Branch outstanding entries are less than 03 (three) months, details of which are disclosed in note no. 10a.5.

ii) Reconciliation of Inter-bank accounts

Accounts with regard to interbank are reconciled regularly and there are no material differences which may affect the financial statements significantly.

2.26. Related Party Disclosures

A party is related to the company, if:

- directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- the party is an associate;
- the party is a joint venture;
- the party is a member of the key management personnel of the Company or its parent;
- the party is a close member of the family of any individual referred to in (i) or (iv);
- the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Related Party Transactions

The Bank in its ordinary course of business undertook financial transactions with some entities or persons that fall within the definition of Related Party as controllable in IAS 24: Related Party Disclosures and relevant provisions of the Banking Companies Act, 1991 (as amended up to date) and Bangladesh Bank BRPD circular no. 14 dated 25 June 2003. As on the reporting date, the Bank had funded and non-funded exposures with its subsidiary and exposures to some related concerns of its Directors. Please refer to note no. 55 of financial statements for details of related party transactions.

2.27. Corporate Governance

The Bank has given the priority to the compliance of the rules, regulations and guidelines of Bangladesh Bank, National Board of Revenue and Bangladesh Securities & Exchange Commission (BSEC). The Bank has also complied with all related International Financial Reporting Standards (IFRSs).

2.28. The Bank's Compliance with Related Pronouncement of Bangladesh Bank

i. Risk Management

Department of Off-site Supervision (DOS) of Bangladesh Bank issued circular no. 02 dated 15 February 2012 under Section 45 of the Banking Companies Act, 1991 on Risk Management Guidelines for Banks and instructed all scheduled Banks operating in Bangladesh to follow this Guideline for managing various risks which have been compiled by the Bank. In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, supervisory review process, stress testing and managing the Banking risks in other core risk areas.

The risk of a Bank is defined as the possibility of losses, financial or otherwise. The Risk Management of the Bank covers 6 (six) Core Risk Areas of Banking industry, i.e. i) Internal Control and Compliance Risk; ii) Foreign Exchange Risk; iii) Investment (Credit) Risk; iv) Asset Liability Management Risk; v) Money Laundering Risk; and vi) Information & Communication Technology Security Risk. The risk management procedures in the core risk areas have been devised in line with the core risk management guidelines of Bangladesh Bank. Core Risk Management Guidelines are periodically reviewed by the Bank, and Bangladesh Bank periodically inspects the implementation status of these guidelines and as per the reports of Bangladesh Bank and Shahjalal Islami Bank PLC. is well compliant in Core Risk Management activities.

In line with instruction of Bangladesh Bank, SJBPLC formed a Risk Management Division (RMD) to formulate risk assessment and management policies, methodologies, guidelines and procedures for risk identification, risk measurement, risk monitoring, deciding acceptable level of risk and risk controlling by taking mitigating steps. Comprehensive Risk Management Report (CRMR), conducting monthly risk management meeting, stress testing and reporting the competent authority from time to time. It also reports to Bangladesh Bank on quarterly basis along with the CRMR, minutes of the monthly meeting and all other required supporting papers. Moreover, in compliance with the Banking Companies Act, 1991 (as amended up to date), Section 15 (Kw) and BRPD circular no. 11 dated 27 October 2013 of Bangladesh Bank, the Bank has constituted a Risk Management Committee comprising of 5 (five) directors from the Board to formulate risk management policies, procedures and oversee the risk management activities of the Bank.

The prime objective of the Risk Management Committee is that the Bank takes well calculative Business Risk Policy for safeguarding the Bank's capital, its financial resources and profitability from various risks. In this context, the Bank implemented all the guidelines of Bangladesh Bank as under:

a) Investment (Credit) Risk Management

The management of specific investment risk is developed according to associated risk with individual business units. The investment risk management function ensures that appropriate policies are established and ensures compliance with the related sanction, monitoring procedures and controls at the business unit level. Investment exposures are aggregated from individual business units and are monitored on a regular basis.

Investment risks may be summarized as under:

- Difficulty in choosing core business.
- Failure in business of the customer.
- Encompassing a blend of Banking and non-Banking service.
- Investment either too liquid or of questionable quality.
- Competition from other commercial Banks.
- Security Control Risk.
- Market volatility both local and global.

Portfolio monitoring is carried out by asset quality, background of the customer, soundness and viability of his/her business and cash flow, etc., sector of the economy, cost of long-term financing to match with the return on long-term investment. The Bank pays adequate emphasis on business risk than analysis of security risk because the security reduces the risk but does not always improve the quality of investment. Besides, the Bank addresses the Investment (Credit) risk guideline cited by the Bangladesh Bank.

As regards to other parts of the Banking business, the control staffs follow a pragmatic program of regular monitoring and follow-up.

b) Foreign Exchange Risk Management

The Financial Institutions' performance is directly related to Foreign Exchange Market. To ensure effective Foreign Exchange Risk Management, the Bank has wide scope in establishing organizational structure in formulating Manual as per Guidelines of Bangladesh Bank. However, the Bank has already formulated a Comprehensive Manual. The Bank maintains various Nostro accounts in order to conduct operations in different currencies including BDT. The senior management of the Bank set limits for handling Nostro accounts' transactions that include time and amount limits. As per guidelines of Bangladesh Bank, the Foreign Exchange business should be audited internally to review the key control issues such as various limits, compliance requirements and statutory management.

c) Asset Liability Risk Management

The Asset Liability Management Committee (ALCO) that is formed with the senior executives headed by Managing Director conducted 12 (Twelve) meetings during the year 2025. The key agenda of the meetings were liquidity position, pricing, risk related to the Balance Sheet, maintaining CRR & SLR along with other BASEL liquidity ratio, Economic Outlook & Market Status and Rate of Profit (Interest). For managing Balance Sheet risk properly, the Bank has already prepared a policy Guidelines on the Asset Liability Management in light with the guidelines of Bangladesh Bank.

d) Money Laundering and Risk Management

Shahjalal Islami Bank PLC. is taking preventive measures against money laundering and terrorist financing and proliferation financing in line with the Money Laundering Prevention Act, 2015 (amended 2015), Anti-Terrorism Act, 2009 (amended 2012 & 2013), related Rules and guidelines issued by the Bangladesh Financial Intelligence Unit (BFIU) from time to time. Shahjalal Islami Bank PLC. applies risk sensitive customer due diligence measures, monitors business relationship and keeps records in line with regulatory instructions. The Bank regularly collects the accurate and complete information from the customers which enables the prudent prevention of money laundering and terrorist financing risk. The Bank has formed a Central Compliance Committee (CCC) headed by the Deputy Managing Director as Chief Anti-Money Laundering Compliance Officer (CAMLO) and the committee established a robust AMU/CTF Compliance Program comprising Policy, Procedure, Control and ensures implementation of the same through the trained personnel of Head Office and Branches & Sub-Branches. The Bank has already established an Online Compliance for screening PEPs, UBO & Sanction, Transaction Screening Service (TSS) from SWIFT, 'Seasearcher' service from Lloyd's List Intelligence for vessel tracking & container tracking along with price verification solution named 'Global Trade Tracker (GTT)' from Zen Innovations AG, Switzerland, 'Hawker' for Adverse Media News monitoring and Sanction Screening Software (S3) in order to appetite money laundering and terrorist financing risk.

e) Internal Control & Compliance Risk Management

Internal control is a process that ensures operational efficiency, reliability of financial reporting and compliance with applicable laws, regulations, policies for attainment of organizational objectives. The prime objective of Internal Control and Compliance of Shahjalal Islami Bank PLC. (SJBPLC) is enabling the Bank to perform better, establish governance across the bank and add value by proper use of infrastructure and blending of available resources.

The Internal Control & Compliance Division (IC&CD) of SJBPLC has been set up with the objective to provide independent advice & counselling and value added service to the management & authority of the bank for sustainable business growth by enabling the prudent prevention of money laundering and terrorist financing risk. In order to meet the mission, IC&CD of SJBPLC is consisted of 03 (three) independent units namely Internal Audit & Inspection Unit, Compliance Unit and Monitoring Unit.

As a guideline in performing the responsibilities, SJBPLC has drawn up its own 'Internal Control & Compliance Manual' in conformity to the 'Guidelines on Internal Control & Compliance in Banks' provided by Bangladesh Bank. SJBPLC has also introduced a separate 'Compliance Policy' as per directives of Bangladesh Bank. Both the manual and policy are being reviewed & updated from time to time for betterment & best practices in the industry.

f) Information and Communication Technology Security Risk Management

According to BRPD circular no. 14 dated 23 October 2005 regarding 'Guideline on ICT Security for Banks and Non-Bank Financial Institutions', BRPD circular no. 21 dated 20 May 2010, BRPD circular no. 09 dated 17 September 2015 and BRPD circular no. 10 dated 19 June 2023 of Bangladesh Bank for maintaining 'Guideline on ICT Security - Version 4.0', the Bank has followed IT Security Policy which deals operational risk, physical security control, potential for wide area disaster, data center disaster, recovery plan and business continuity plan etc. The customers of SJBPLC are enjoying 24 hours Banking facilities through internet Banking and Mobile Application with different services like other bank fund transfer, utility bill payment, transfer to Mobile Financial Services (MFSs), etc. In addition, SWIFT, SIBL Visa Debit and Credit Card, SMS Notification Services, Instabalance Call Service etc. facilities are also available. For corporate customers, there is Corporate Payment Module. Using this module corporate customers can perform most of the banking activities like vendor payment, salary disbursement etc. without coming to the branch premises. The Bank joined Q-Cash consortium under which ATM and POS services are being offered to its customers to meet the demand of time. Moreover, the Bank is running on technology-based total Banking solution module, i.e., core banking software. The Bank has introduced Agent Banking Services around all over the country targeting unbanked rural people to bring under formal banking services. For better and smooth management of its internal operations, the bank has developed different solutions using its in-house resources. The Bank formed a separate department named ICT Security Department to deal dedicatedly with ICT and Cyber Threats. In addition to this, up-to-date security solutions have been implemented to ensure confidentiality, integrity and availability of critical business data.

ii. Internal Audit & Inspection

The Internal Audit & Inspection independently and objectively evaluates and report on the effectiveness of the Bank's risk management, control and governance processes. The Head of Audit & Inspection Unit, although being a part of IC&CD administratively, is reporting directly to the Audit Committee of the Board and is responsible to the Audit Committee of the Board. Internal Audit & Inspection of SJBPLC is being conducted based on Annual Audit Plan structured on a risk based approach and approved by the Audit Committee of the Board of Directors to provide vital information about risks and controls to assist the management in the following ways:

- Identification of gap in policy and procedures with the Business and its Operation.
- Identification of breach in policy and procedures against internal and regulatory policies & procedures.
- Assessment of qualitative and quantitative risk of the Business.
- Recommending remedial course of actions, where necessary.

Irregularities detected in the Bank's internal audit & inspection reports as well as external auditor's reports of the previous year have so far been rectified/regularized properly.

iii. Fraud and Forgeries

The Bank is operating its business by dealing with public funds. As the custodian of such funds, the Bank has to establish a robust internal control framework, introduce corporate governance, and practice ethical standards in the Bank for safeguarding the interests of the stakeholders. Public trust has been undermined due to the occurrence of various forms of malpractices, frauds, and forgeries within the banking sector. Accordingly, Shahjalal Islami Bank PLC. remains fully conscious of its responsibilities toward stakeholders, particularly depositors.

Shahjalal Islami Bank PLC. follows a strict screening procedure while recruiting officers and staff. In terms of integrity, attitude, and behavioral patterns, the prospective employees' associations, employment history, and family backgrounds are examined and cross-checked. In order to determine whether the candidate has ever participated in anti-social, anti-state, or detrimental/subversive acts, the Bank usually conduct background checks of experienced bankers through Bangladesh Bank's Corporate Memory Management System (CMMS) and verifies National IDs online.

As a result, the Bank, since its inception, has had relatively few cases of fraud and forgeries. In order to maintain constant vigilance, the Internal Control and Compliance Division (IC&CD) has been reinforced. These measures have contributed to a substantial reduction in the number of fraudulent activities within Shahjalal Islami Bank PLC.

2.29. Audit Committee

According to BRPD circular no. 11 dated 27 October 2013, all banks are instructed to constitute an audit committee comprising of maximum three (three) members of the Board. The audit committee will assist the board in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plan set by board for the effective functioning of the Bank. The committee will review the financial reporting process, the system of internal control and management of the financial risk, the audit process and the Bank's process for monitoring compliance with laws and regulations and its own code of conduct. The Board of Directors of the Bank formed an audit committee consisting of four members including two independent directors.

2.30. Compliance with Financial Reporting Standards as applicable in Bangladesh

The financial statements of the Bank have been prepared in accordance with the following International Financial Reporting Standards (IFRSs) & International Accounting Standards (IASs) as adopted by the Financial Reporting Council (FRC) and the requirements of the Banking Companies Act, 1991 (as amended up to date), the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994, in case any requirement of the Banking Companies Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank offer with those of IFRSs, the requirements of the Banking Companies Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail. Material deviations from the requirements of IFRSs are mentioned above under note no. 2.1.

Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied *
2	2	Inventories	Not Applicable
3	7	Statement of Cash Flows	Complied *
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
8	19	Employee Benefits	Complied
9	20	Accounting for Government Grants and Disposer of Government Assistance	Not Applicable
10	21	The Effects of Changes in Foreign Exchange Rates	Complied
11	23	Borrowing Costs	Not Applicable
12	24	Related Party Disclosures	Complied
13	26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
14	27	Consolidated and Separate Financial Statements	Complied
15	28	Investment in Associates	Not Applicable
16	33	Earnings per Share	Complied
17	34	Interim Financial Reporting	Complied
18	36	Impairment of Assets	Complied
19	37	Provisions, Contingent Liabilities and Contingent Assets	Complied *
20	38	Intangible Assets	Complied
21	40	Investment Property	Not Applicable
22	41	Agriculture	Not Applicable

*Subject to departure disclosed in note no. 2.1.

Standard issued but not yet effective

IFRS 18 - Presentation and Disclosure in Financial Statements

The International Accounting Standards Board (IASB) issued IFRS 18: "Presentation and Disclosure in Financial Statements" in April 2024, which will replace IAS 1 Presentation of Financial Statements. The standard introduces new requirements for the presentation and disclosure of information in financial statements, particularly in the statement of profit or loss, including defined subtotals and enhanced guidance on aggregation and disaggregation of financial information.

IFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. The Bank is currently assessing the potential impact of this standard on its financial statements. As per IAS 1, it is not expected to have any material impact on the Bank's financial statements.

IFRS 19 - Subsidiaries without Public Accountability: Disclosures

The International Accounting Standards Board (IASB) issued IFRS 19: "Subsidiaries without Public Accountability: Disclosures" in May 2024. The standard permits eligible subsidiaries that do not have public accountability and that have a parent preparing consolidated financial statements in accordance with IFRS Accounting Standards to apply reduced disclosure requirements while continuing to measure and recognise transactions in accordance with IFRS Accounting Standards.

IFRS 19 is effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. The Bank is not expected to have any significant impact on the Bank's financial statements as the Bank has public accountability and therefore is not eligible to apply this standard.

2.31. Director's Responsibilities on Financial Statement

The directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IASs), the Banking Companies Act, 1991, The Companies Act, 1994, Financial reporting Act, 2015 and other related laws and regulations pertaining to the financial statement.

The Board of Directors accept their responsibility for the preparation and fair presentation of these financial statements.

2.32. Reporting Period

The Financial Statements cover one calendar year from 01 January to 31 December 2025.

2.33. Auditor of the Subsidiary

Name of the Subsidiary	Relationship	Name of the Auditor
Shahjalal Islami Bank Securities Limited	Subsidiary	M/s. Mahamud Sabuj & Co., Chartered Accountants

2.34. Events after the Reporting Period

Events after the Reporting Period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. The adjusting events are those that provide evidence of conditions that existed at the end of the reporting period and non-adjusting events are those that are indicative of conditions that arose after the reporting period. The non-adjusting events require disclosure in the notes to the Financial Statements considering their materiality. The detail of Events after the Reporting Period is given in Note No. 56 of these financial Statements.

2.35. Operating Environment

The operating environment of Shahjalal Islami Bank PLC in 2025 was influenced by continued macroeconomic challenges, including tight liquidity in both local and foreign currencies, persistent inflationary pressure, foreign exchange volatility, and a relatively high level of non-performing investments (NPIs) across the banking sector. Deposit growth and private sector credit expansion remained moderate, reflecting cautious market sentiment and reduced public confidence in the financial system. These factors collectively affected the cost of funds, asset quality, and overall business momentum within the banking industry. The political transition following the change in government structure in August 2024, and the continuation of an interim administration during 2025, contributed to a relatively subdued business environment, particularly in the earlier part of the year. Additionally, ongoing geopolitical tensions in the global arena exerted upward pressure on inflation and disrupted economic stability. In response, the Government of Bangladesh and Bangladesh Bank introduced various policy measures to stabilize the financial sector. The Management of Shahjalal Islami Bank PLC continued to closely monitor both domestic and global developments and adopted prudent strategies to ensure resilience, regulatory compliance, and sustainable growth.

2.36. Disclosure on IFRS 51 & IFRS 52

In line with global advancements in sustainability reporting, Shahjalal Islami Bank PLC recognizes the significance of providing transparent, reliable, and decision-useful information on sustainability-related and climate-related risks and opportunities. While implementation of these standards will follow a phase-wise approach as outlined in the relevant Bangladesh Bank circular, the Bank remains committed to progressively adopting the principles of IFRS 51 and 52 in its sustainability disclosures. With a strong focus on capacity building, system preparedness, and stakeholder engagement, the Bank aims to gradually integrate sustainability and climate-related information into its overall reporting framework. Simultaneously, it continues to align its strategies with national regulatory frameworks while working towards broader convergence with global best practices, including the ISSB standards.

2.37. Implementation of IFRS 9 - Expected Credit Loss (ECL) Framework

In line with BRPD Circular Letter No. 03 dated 23 January 2025 issued by Bangladesh Bank, Shahjalal Islami Bank PLC has initiated steps toward implementing the ECL-based investment classification and provisioning framework under IFRS 9. In this

regard, the bank has presented the circular to the Board and formed the necessary committee to implement IFRS 9. The Bank is committed to full compliance by the stipulated deadline of 2027 and is currently working on system enhancements, capacity building, and model development to ensure a smooth transition.

Assets under IFRS-9 and their applicability of ECL:

Name of Items	ECL applicability	Remarks
Cash in hand (incl. foreign currencies)	ECL will be applicable	Generally considered risk-free
Balance with other banks and financial institutions	ECL will be applicable	Counterparty bank may default
Investments in Shares & Securities	ECL will not be applicable	Fair Value through Profit or Loss
Investments (Loans and Advances)	ECL will be applicable	Measured at amortised cost
Profit Receivable	ECL will be applicable	Right to receive cash
Other receivables	ECL will be applicable	Right to receive cash
Off-Balance Sheet Items	ECL will be applicable	May lead to funded facility

2.38. Date of Authorization

The financial statements were authorized by the Board of Directors on 8 April 2026.

2.39. General Information

- Figures appearing in these financial statements have been rounded off to the nearest Taka.
- Figures of previous year have been rearranged wherever necessary to conform to current year's presentation.

	31.12.2025	31.12.2024
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Shahjalal Islami Bank PLC.

Committed to Cordial Service

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Current Account	Currency	F.C. Amount	Rate	Amount in Taka
United Bank of India, Kolkata	ACUD	230,028.66	122.2954	28,131,447
Sonali Bank Ltd. ACU, Kolkata	ACUD	988.07	122.2954	120,836
Bank of Bhutan Ltd. Main Branch	ACUD	14,970.58	122.2954	1,830,833
AXIS Bank Ltd. India	ACUD	175,287.21	122.2954	21,436,819
ICICI Bank Limited	ACUD	158,427.64	122.2954	19,374,972
HDFC Bank Ltd., Mumbai	ACUD	570,168.16	122.2954	69,728,943
Nabil Bank Limited, Kathmandu, Nepal	ACUD	56,130.19	122.2954	6,864,464
Standard Chartered Bank, Frankfurt	EURO	1,264,535.06	143.9906	182,081,162
Commerzbank AG	EURO	913,271.31	143.9906	131,502,484
JPMorgan Chase AG, Frankfurt	EURO	719,375.25	143.9906	103,583,274
Sonali Bangladesh UK Ltd.	EURO	3,055.00	143.9906	439,891
Standard Chartered Bank, Tokyo	YEN	2,239,688.36	0.7838	1,755,468
Habib Bank AG Zurich	CHF	44,932.66	155.0094	6,964,985
ICICI Bank, Canada	CAD	28,615.65	89.3384	2,556,476
Bank Aljazira, KSA	SAR	17,641.99	32.6199	575,480
Riyad Bank, KSA	SAR	835,755.59	32.6199	27,262,264
Standard Chartered Bank, London	GBP	231,881.30	165.2700	38,323,022
JPMorgan Chase Bank N.A., London	GBP	7,077.99	165.2700	1,169,779
Sonali Bangladesh UK Ltd.	GBP	10,000.00	165.2700	1,652,700
Mashreq Bank PSC, UAE	AED	84,923.81	33.3012	2,828,065
Emirates Islamic Bank PJSC, Dubai	AED	404,679.56	33.3012	13,476,315
Standard Chartered Bank, China	CNY	78,857.91	17.4581	1,376,709
				4,478,953,957

Currency-wise Distribution:

Foreign Currency	Amount in Taka	Composition
USD	3,624,618,913	80.93%
ACUD	338,786,969	7.56%
EURO	417,606,811	9.32%
YEN	1,755,468	0.04%
CHF	6,964,985	0.16%
CAD	2,556,476	0.06%
SAR	27,837,744	0.62%
GBP	41,145,502	0.92%
AED	16,304,380	0.36%
CNY	1,376,709	0.03%
	4,478,953,957	100%

Please see Annexure-C for detailed comparative statement of 2025 & 2024 of foreign currency amount and rate thereof.

5.3 In accordance with Bangladesh Bank Foreign Exchange Policy Department, Circular Letter No. FE/PD (FEMO)/01/2005-677 dated 13 September 2005, the quarterly review of Nostro Accounts for the quarter ended 31 December 2025 reflect the true state of the Nostro Account entries recorded correctly and after review a separate audit certificate has also been given by the Auditor. The status of all outstanding unmatched entries is given below:

As at 31 December 2025	As per Bank's Book		As per Correspondents' Book	
	Debit Entries	Credit Entries	Debit Entries	Credit Entries
Up to 3 months	4	185,287,496	19	6,830,982
More than 03 months but less than 06 months	-	-	-	-
More than 06 months but less than 09 months	-	-	-	-
More than 09 months but less than 12 months	-	-	-	-
More than 12 months	-	-	-	-
	4	185,287,496	19	6,830,982

As at 31 December 2024	As per Bank's Book		As per Correspondents' Book	
	Debit Entries	Credit Entries	Debit Entries	Credit Entries
Up to 3 months	13	11,079,676	24	8,653,850
More than 03 months but less than 06 months	-	-	-	-
More than 06 months but less than 09 months	-	-	-	-
More than 09 months but less than 12 months	-	-	-	-
More than 12 months	-	-	-	-
	13	11,079,676	24	8,653,850

5.4 Maturity-wise groupings of Balance with Other Banks and Financial Institutions	31.12.2025		31.12.2024	
	Taka		Taka	
On Demand	90,456,440.19	123,108,508.19	-	-
Not more than 03 months	9,414,164,853	12,251,041,627	-	-
More than 03 months but less than 01 year	-	-	-	-
More than 01 year but less than 05 years	-	-	-	-
More than 05 years	-	-	-	-
	9,504,621,293	12,374,150,135	-	-

6 Consolidated Placement with Other Banks & Financial Institutions	31.12.2025		31.12.2024	
	Taka		Taka	
Shahjalal Islami Bank PLC.	23,748,013,366	20,405,585,416	-	-
Shahjalal Islami Bank Securities Ltd.	-	-	-	-
	23,748,013,366	20,405,585,416	-	-

6a Placement with Other Banks & Financial Institutions of the Bank	31.12.2025		31.12.2024	
	Taka		Taka	
Placement with Other Banks	22,693,013,366	19,350,585,416	-	-
Placement with Financial Institutions	1,055,000,000	1,055,000,000	-	-
	23,748,013,366	20,405,585,416	-	-

6.1 Placement with other Banks Mudaraba Term Deposits-Other Banks	31.12.2025		31.12.2024	
	Taka		Taka	
ICB Islamic Bank Limited	310,369,266	310,585,416	-	-
Pubali Bank PLC. (Islami Banking Wing)	2,000,000,000	2,000,000,000	-	-
Standard Bank PLC.	1,500,000,000	2,000,000,000	-	-
The Premier Bank PLC. (Islami Banking Wing)	1,000,000,000	1,500,000,000	-	-
United Commercial Bank PLC. (Islami Banking Branch)	5,000,000,000	1,000,000,000	-	-
Mercantile Bank PLC. (Islami Banking Branch)	2,000,000,000	600,000,000	-	-
Al-Arafah Islami Bank PLC.	2,750,000,000	-	-	-
Export Import Bank of Bangladesh PLC.	1,000,000,000	-	-	-
Bangladesh Bank (Refinance Fund)	-	500,000,000	-	-
Social Islami Bank PLC.	-	1,000,000,000	-	-
Islami Bank Bangladesh PLC	-	2,000,000,000	-	-
	14,560,369,266	11,910,585,416	-	-

6.2 Placement with Financial Institutions Mudaraba Term Deposits-Financial Institutions	31.12.2025		31.12.2024	
	Taka		Taka	
Mutual Trust Bank PLC. (Islami Banking Branch)	1,222,954,000	3,600,000,000	-	-
AL-Arafah Islami Bank PLC.	978,363,200	-	-	-
South East Bank PLC. (Islami Banking Branch)	978,363,200	-	-	-
NCC Bank PLC. (Islami Banking Branch)	978,363,200	-	-	-
Midland Bank PLC. (Islami Banking Branch)	3,974,600,500	-	-	-
United Commercial Bank PLC. (Islami Banking Branch)	-	3,840,000,000	-	-
	8,132,644,100	7,440,000,000	-	-
	22,693,013,366	19,350,585,416	-	-

6.3 Maturity-wise groupings of Placement with Other Banks and Financial Institutions	31.12.2025		31.12.2024	
	Taka		Taka	
On Demand	-	-	-	-
Not more than 03 months	23,437,644,100	20,095,000,000	-	-
More than 03 months but not more than 01 year	-	-	-	-
More than 01 year but not more than 05 years	310,369,266	310,585,416	-	-
More than 05 years	-	-	-	-
	23,748,013,366	20,405,585,416	-	-

7 Consolidated Investments in Shares & Securities of Government	31.12.2025		31.12.2024	
	Taka		Taka	
Shahjalal Islami Bank PLC.	38,648,372,000	27,462,412,000	-	-
Shahjalal Islami Bank Securities Ltd.	-	-	-	-
	38,648,372,000	27,462,412,000	-	-

7a Investments in Shares & Securities of the Bank	31.12.2025		31.12.2024	
	Taka		Taka	
Shahjalal Islami Bank PLC.	8,411,768,204	8,838,299,753	-	-
Shahjalal Islami Bank Securities Ltd.	2,282,055,522	2,093,255,676	-	-
	10,693,823,725	10,931,555,429	-	-
	49,342,195,725	38,393,967,429	-	-

7a.1 Maturity-wise groupings of Investments in Shares & Securities	31.12.2025		31.12.2024	
	Taka		Taka	
On Demand	-	-	-	-
Not more than 03 months	-	200,000,000	-	-
More than 03 months but less than 01 year	3,984,483,712	4,091,015,261	-	-
More than 01 year but less than 05 years	41,548,372,000	30,482,412,000	-	-
More than 05 years	1,527,284,492	1,527,284,492	-	-
	47,060,140,204	36,300,711,753	-	-

7a.2 In an initiative aimed to clear Bangladesh Government outstanding liabilities to private power plants, government issued special bonds in January, 2024 for 5 years tenure and allotted this bond to different bank against their exposure to the private power plants for meet their financial obligations.	31.12.2025		31.12.2024	
	Taka		Taka	
Investments to allied concern of Directors	1,521,964,245	1,857,410,253	-	-
Investments to Executives/Officers	2,902,464,730	2,495,585,136	-	-
Investments to Customer Groups	70,135,034,188	91,089,366,029	-	-
Industrial Investments	205,691,325,436	173,495,366,091	-	-
Others	12,827,567,145	8,757,154	-	-
	293,078,355,744	268,946,484,663	-	-

7a.3 Sukuk is an Islamic financial certificate, similar to a conventional bond, and structured to generate returns in compliance with Islamic finance principles. The government raised the fund through issuing the Bangladesh Government Investment Sukuk (BGIS) in December 2020 & June 2021 for Tk. 80 billion for implementation of a water-supply project titled "Safe Water Supply for the Whole Country" @4.69% for 5 years' tenure and in December 2021 for Tk. 50 billion for a project titled "Need Based Infrastructure Development of Government Primary School Project (1st Phase)" @4.65% for 5 years' tenure, in April 2022 for Tk. 50 billion for a project titled "RIDP-3 Social Impact Sukuk" @4.75% for 5 years' tenure, in June 2024 for Tk. 10 billion for a project titled "CDWSP Social Impact Sukuk" @10.40% for 7 years' tenure, in March 2025 for Tk. 30 billion for a project titled "CIBRR-2 Socio-Economic Sukuk" @9.25% for 7 years' tenure and in May 2025 for Tk. 20 billion for a project titled "RIDRWS- Socio-Economic Sukuk" @10.50% for 7 years' tenure. SIBL, in view of diversifying its investment portfolio, maintaining Statutory Liquidity Ratio (SLR) requirement as well as pile up Stock of High Quality Liquidity Assets, participated in all 03 (three) auctions and received an allocation for investment of (i) in December 2020 Tk. 369.56 crore (Taka three hundred sixty-nine crore and fifty-six lac only) fixed rental rate @4.69% per annum (ii) in June 2021 Tk. 496.20 crore (Taka four hundred ninety-six crore and twenty lac only) fixed rental rate @4.69% per annum and (iii) in December 2021 Tk. 614.01 crore (Taka six hundred fourteen crore and one lac only) fixed rental rate @4.65% per annum (iv) in April 2022 Tk. 984.22 crore (Taka nine hundred eighty four crore and twenty two lac only) fixed rental rate @4.75% per annum (v) in June 2024 Tk. 225.78 crore (Taka two hundred twenty five crore and seventy eight lac only) fixed rental rate @10.40% per annum. (vi) in March 2025 Tk. 568.88 crore (Taka five hundred sixty eight crore and eighty eight lac only) fixed rental rate @9.25% per annum (vii) in May 2025 Tk. 450.94 crore (Taka four hundred fifty crore and ninety four lac only) fixed rental rate @10.50% per annum. (viii) in December 2025 Tk. 99.79 crore (Taka ninety nine crore and seventy nine lac only) fixed rental rate @9.51% per annum.	31.12.2025	31.12.2024	
	Taka	Taka	Taka
Islami Bank Bangladesh PLC.	1,077,284,492	1,077,284,492	-
Al-Arafah Islami Bank PLC.	450,000,000	450,000,000	-
	1,527,284,492	1,527,284,492	-

7a.4 Mudaraba Perpetual Bond	31.12.2025		31.12.2024	
	Taka		Taka	
IBBL 3rd Mudaraba Subordinated Bond	520,000,000	840,000,000	-	-
AIBL 3rd Mudaraba Subordinated Bond	400,000,000	600,000,000	-	-
IBBPL 5th Mudaraba Subordinated Bond	2,500,000,000	2,500,000,000	-	-
	3,420,000,000	3,940,000,000	-	-

7a.5 Investments in Shares & Securities (at cost)	31.12.2025		31.12.2024	
	Taka		Taka	
The ACME Laboratories Limited	76,842,020	67,720,872	-	-
Active Fine Chemicals Ltd.	60,709,192	60,709,192	-	-
Aftab Automobiles Limited	54,174,441	54,174,441	-	-
AIBL 1st Islamic Mutual Fund	44,927,560	44,927,560	-	-
Dhaka Electric Supply Company Ltd.	125,754,826	125,754,826	-	-
Export Import Bank of Bangladesh PLC.	158,153,884	158,153,884	-	-
Generation Next Fashions Limited	25,741,813	25,741,813	-	-
RAK Ceramics (Bangladesh) Limited	49,814,878	49,814,878	-	-
Square Textile Ltd.	105,600,640	100,604,609	-	-
The Dacca Dyeing & Mfg. Co. Limited	102,948,339	102,948,339	-	-
Titas Gas Transmission and Distribution Co. Ltd	240,881,514	240,881,514	-	-
Prime Islami Life Insurance Ltd.	47,262,250	47,262,250	-	-
Singer Bangladesh Limited	88,910,881	88,910,881	-	-
Square Pharmaceuticals Ltd.	209,375,200	188,977,997	-	-
Silva Pharmaceuticals Limited	48,788,156	48,788,156	-	-
Rohi Axiata Limited	187,021,227	142,756,117	-	-
Linde Bangladesh Ltd.	75,143,517	75,143,517	-	-
Power Grid Company of Bangladesh Ltd.	123,322,659	123,322,659	-	-
Lub-ruf (Bangladesh) Limited	69,212,179	69,212,179	-	-
Mir Akhter Hossain Limited	95,652,768	95,652,768	-	-
ACI Limited	44,635,402	44,635,402	-	-
ACI Formulations Limited	91,841,140	91,841,140	-	-
Greenemphone Ltd.	50,486,426	79,366,868	-	-
Apex Tannery Limited	13,619,478	13,619,478	-	-
BSRM Steels Limited	6,666,609	6,666,609	-	-
Aamra Technologies Limited	6,642,625	6,642,625	-	-
ADN Telecom Limited	6,603,045	6,603,045	-	-
Crown Cement PLC.	37,148,434	37,148,434	-	-
Energypac Power Generation Limited	29,171,775	29,171,775	-	-
Global Islami Bank Limited	13,173,669	13,173,669	-	-
IFAD Autos Limited	24,142,177	24,142,177	-	-
LafargeHolcim Bangladesh Limited	125,570,041	110,211,607	-	-
Agricultural Marketing Company Ltd. (Pran)	17,003,132	16,586,180	-	-
Bashundhara Paper Mills Limited	55,038,573	55,038,573	-	-
JMI Hospital Requisite Manufacturing Limited	40,681,277	40,681,277	-	-
LankaBangla Securities Limited	4,999,989	4,999,989	-	-
Fareast Islami Life Insurance Co. Ltd.	6,612,721	6,612,721	-	-
Union Bank Limited	25,711,346	25,711,346	-	-
Eastern Housing Limited	83,284,392	83,284,392	-	-
Shasha Denims Limited	10,810,004	10,810,004	-	-
MJI Bangladesh PLC.	56,719,989	56,719,989	-	-
The IBS SINA Pharmaceutical Industry PLC	26,581,124	-	-	-
Apex Footwear Limited	7,648,249	-	-	-
Meghna Petroleum Limited	-	20,719,351	-	-
Sunmita Alliance Port Limited	-	45,420,021	-	-
	2,775,030,059	2,684,544,594	-	-



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	31.12.2025	31.12.2024
	Taka	Taka
(v) Investments due by directors or officers of the banking company or of them either severally or jointly with any other person	2,902,464,730	2,495,585,136
(vi) Investments due by companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or, in the case of private companies as members (Note 55.5)	1,521,964,245	1,857,410,253
(vii) Maximum total amount of investments, including temporary investments made at any time during the period to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons	2,902,464,730	2,495,585,136
(viii) Maximum total amount of advances including temporary advances granted during the period to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members	1,521,964,245	1,857,410,253
(ix) Investments due from other Banks	-	-
(x) Classified Investment on which profit has not been charged	13,080,157,029	21,191,054,697
a. Movement of Classified Investments:		
Opening Balance	21,191,054,697	10,689,017,890
Increase/(decrease) during the year	(8,110,897,668)	10,502,036,807
	13,080,157,029	21,191,054,697
(i) (Decrease)/increase of specific provision	(1,612,905,695)	3,896,170,177
(ii) Amount of written-off investment during the year against which fully provided	3,082,957,700	1,934,158,464
(iii) Amount recovered against the investment which was previously written-off	211,432,368	84,204,361
b. Amount of provision kept against classified Investment as Bad or Loss on the reporting day of Balance Sheet	6,303,200,000	7,916,105,695
c. Amount of profit charged in suspense account	12,730,731,953	10,752,515,328
(xi) Cumulative amount of written-off Investments		
Opening Balance	9,381,206,023	7,447,407,559
Amount written-off during the year	3,082,957,700	1,934,158,464
	12,464,163,723	9,381,206,023

9 Consolidated Fixed Assets including Premises, Furniture and Fixtures		
Cost		
Shahjalal Islami Bank PLC. (Note-9a)	9,146,298,961	8,695,130,669
Shahjalal Islami Bank Securities Ltd.	244,791,174	231,808,832
	9,391,090,135	8,926,939,501
Accumulated Depreciation		
Shahjalal Islami Bank PLC. (Note-9a)	4,055,467,370	3,580,286,533
Shahjalal Islami Bank Securities Ltd.	143,808,253	127,594,963
	4,199,275,623	3,707,881,496
Written Down Value	5,191,814,512	5,219,058,005

9a Fixed Assets including Premises, Furniture and Fixtures of the Bank		
Tangible Assets:		
Cost		
Land	1,876,724,350	1,876,724,350
Building	893,986,278	893,986,278
Furniture & Fixtures	1,329,480,320	1,306,951,595
Office Equipment	893,630,737	870,075,095
Computer & Network Equipment	935,724,278	779,014,901
Vehicles	133,226,381	133,226,381
Right of Use Assets as per IFRS-16*	2,883,495,098	2,639,248,105
Books	1,042,667	1,042,667
Less:		
Accumulated depreciation	3,880,138,930	3,414,977,528
Written Down Value	5,067,171,179	5,085,291,843

*Right of Use (RoU) Assets are measured at cost less any accumulated depreciation and adjusted for any measurement of lease liabilities (Note-2.7.6).		
Intangible Assets:		
Cost		
Software-Core Banking	62,615,431	62,615,431
Software-Others	136,373,422	132,245,866
	198,988,853	194,861,297
Less:		
Amortization	175,328,440	165,309,005
Written Down Value	23,660,412	29,552,293
Total Written Down Value	5,090,831,591	5,114,844,136

The details of fixed assets are given in Annexure-B.

10 Consolidated Other Assets		
Shahjalal Islami Bank PLC. (Note-10a)	23,000,566,244	20,512,387,444
Shahjalal Islami Bank Securities Ltd.	254,768,745	278,387,035
Less: Inter Company transaction	23,255,334,989	20,790,774,479
	2,515,000,000	2,515,000,000
	20,740,334,989	18,275,774,479

10.1 Consolidated Advance Tax		
Shahjalal Islami Bank PLC. (Note-10.4a)	11,707,473,690	11,089,146,448
Shahjalal Islami Bank Securities Ltd.	199,469,883	238,822,333
	11,906,943,573	11,327,968,781

10a Other Assets of the Bank		
Income Generating:		
Shahjalal Islami Bank Securities Ltd. (Note-10a.1)	2,515,000,000	2,515,000,000
Sub-total	2,515,000,000	2,515,000,000
Non-Income Generating:		
Stock of Stationery, Stamps and printing materials etc. (valued at cost)	52,838,763	44,524,996
Advance Rent and Security Deposit	56,308,560	24,046,219
Suspense Account (Note-10a.2)	393,256,090	565,179,480
Profit Receivable (Note-10a.3)	1,133,428,082	885,735,166
Other Prepayments	658,247,036	306,744,174
Advance Tax Paid (Note-10a.4)	11,707,473,690	11,089,146,448
Other Receivables	444,812,338	3,034,667
SJIBL General Account-Net (Note-10a.5)	6,039,201,684	5,078,976,294
Balance with OBU	10,744,873,844	10,596,600,000
Less: Offshore Banking Unit	31,230,440,088	28,593,987,444
Sub-total	20,485,566,244	17,997,387,444
Grand Total	23,000,566,244	20,512,387,444

10a.1 Shahjalal Islami Bank PLC. invested Tk. 251.50 crore in its subsidiary company named 'Shahjalal Islami Bank Securities Limited' as per approval of competent authority. The subsidiary company commenced its operation on 25 May 2011. The total paid-up capital of the subsidiary company is Tk. 274.00 crore which is divided into 27,40,00,000 ordinary shares at Tk. 10 each and the Bank holds 91.79% of its paid-up capital.

10a.2 Suspense Account		
Sundry Debtors*	288,007,974	314,939,727
Excise Duty on MTRD	42,222,451	40,438,251
Advance against TA/DA	34,000	-
Advance against Petty Cash	648,000	554,000
Cash Remittance	-	33,000,000
Law Charges	53,307,971	45,938,172
Stamp	54,260	208,880
Advance for New Branches	130,000	1,436,975
Others	8,831,435	128,663,474
	393,256,090	565,179,480

* BDT 267,954,700, included in Sundry Debtors, was paid to Rajuk against purchasing Commercial Plot in Purbachal, Dhaka. This amount will be transferred to Fixed Asset once the registration of the plot is completed.

The detailed break-up of unadjusted suspense accounts is given below: (Amount in '000)

Sl.#	Break-up	Less than 03 months	03 months to less than 06 months	06 months to less than 09 months	09 months to less than 12 months	12 months and above
1	Sundry Debtors	8,730	11,124	186	-	267,968
2	Advance against TA/DA	34	-	-	-	-
3	Advance against Petty Cash	618	30	-	-	-
4	Legal Expenses	9,476	6,166	4,781	2,483	31,277
5	Others	44,301	-	-	-	6,082
	Grand Total	63,159	17,320	4,967	2,483	305,327

	31.12.2025	31.12.2024
	Taka	Taka
10a.3 Profit Receivable		
Placement to Other Banks-MTRD	189,592,341	205,245,813
Placement to Financial Institutions-MTRD	1,948,218	2,274,930
Profit on Investment against MSD	361,167	361,167
General Investments	94,152,637	677,853,256
	1,133,428,082	885,735,166

	31.12.2025	31.12.2024
10a.4 Advance Tax Paid		
Balance at the beginning of the year	11,089,146,448	21,110,037,588
Adjustment for final Settlement	(3,086,829,864)	(13,006,346,463)
Paid during the year	3,705,157,106	2,985,455,323
	11,707,473,690	11,089,146,448

10a.5 SJIBL General Account represents outstanding Inter-Branch and Head Office transactions (Net) originated but yet to be responded at the Balance Sheet date. The break-up of SJIBL General Account is given below:

	Debit		Credit	
	No. of Entry	Amount in Taka	No. of Entry	Amount in Taka
Up to 3 months	475	5,352,330,427	1717	69,664,573
Over 3 months but within 6 months	101	756,535,831	-	-
Over 6 months but within 1 year	-	-	-	-
Over 1 year but within 5 years	-	-	-	-
	576	6,108,866,258	1717	69,664,573
Net unreconciled amount		6,039,201,684		

There are no outstanding unreconciled entries for more than 06 months. However, outstanding entries on Balance Sheet date are subsequently reconciled.

	31.12.2025	31.12.2024
	Taka	Taka
11 Non-Banking Assets		
Shahjalal Islami Bank PLC.	88,309,355	88,309,355

The Bank was awarded absolute ownership on some mortgaged properties through the verdict of Honorable Court under Section 33(7) of the Artharin Adalat Act, 2003. These were recorded as non-banking assets as per valuation report of professional surveyor. Value of these assets was recorded in equivalent to the client's adjustable outstanding. Following are the details:

	31.12.2025	31.12.2024
	Taka	Taka
12 Consolidated Placement from other Banks & Financial Institutions		
Shahjalal Islami Bank PLC. (Note-12a)	26,479,673,944	24,197,634,890
Shahjalal Islami Bank Securities Ltd.	1,481,521,983	1,427,507,491
Less: Inter Company Transaction	27,961,195,927	25,625,142,381
	1,344,502,667	1,427,507,491
	26,616,693,260	24,197,634,890

12a Placement from other Banks & Financial Institutions of the Bank		
Export Development Fund - Bangladesh Bank	16,179,019,555	15,277,644,444
Financial Stimulus Fund - Bangladesh Bank	50,060,000	440,490,000
Foreign Currency Deposit (FSPB BB USD) - Bangladesh Bank	284,460	279,121
Mudaraba Term Deposit from other Banks (Note-12a.1)	6,726,247,000	4,440,000,000
Bangladesh Bank Refinance (Bai Salam)	-	488,510,000
Bangladesh Bank Refinance (TDF)	158,059,500	243,869,875
Bangladesh Bank Refinance (BMMFLIPS)	38,302,941	13,283,225
SME Foundation Refinance Scheme	57,798,063	24,520,230
Bangladesh Bank Refinance	958,223,759	221,785,995
Bangladesh Bank Pre-Finance Scheme-CMSME	1,746,986,667	2,482,560,000
Quard against Bangladesh Government Shariah Based Special Bond	564,692,000	564,692,000
	26,479,673,944	24,197,634,890

12a.1 Mudaraba Term Deposit from other Banks		
Inside Bangladesh		
Midland Bank PLC.	244,590,800	-
Southeast Bank PLC.	489,181,600	-
Mutual Trust Bank PLC.	611,477,000	-
United Commercial Bank PLC.	-	600,000,000
Trust Bank PLC.	-	1,200,000,000
Sub-total	1,345,249,400	1,800,000,000
Outside Bangladesh		
Dubai Islamic Bank PJSC, UAE	1,222,954,000	1,200,000,000
United Bank Ltd., UAE	1,467,544,800	1,440,000,000
National Bank of Ras Al-Khaima (P.S.C.)	1,222,954,000	-
JPMorgan Chase Bank N.A., Singapore	244,590,800	-
Abu Dhabi Islamic Bank, UAE	1,222,954,000	-
	5,380,997,600	2,640,000,000
Grand Total	6,726,247,000	4,440,000,000

12a.2 Consolidated Deposits and Other Accounts		
Al-Wadeeah Current Deposits & Other Accounts		
Shahjalal Islami Bank PLC. (Note-13a)	83,520,560,232	73,572,563,307
Shahjalal Islami Bank Securities Ltd.	-	-
Less: Inter Company Transaction	83,520,560,232	73,572,563,307
	205,470	9,132
	83,520,354,762	73,572,554,175

Bills Payable		
Shahjalal Islami Bank PLC. (Note-13a)	4,747,203,022	4,520,558,362
Shahjalal Islami Bank Securities Ltd.	-	-
	4,747,203,022	4,520,558,362

Mudaraba Savings Deposits		
Shahjalal Islami Bank PLC. (Note-13a)	47,027,619,924	42,801,991,614
Shahjalal Islami Bank Securities Ltd.	-	-
Less: Inter Company Transaction	47,027,619,924	42,801,991,614
	5,483	4,300
	47,027,614,441	42,801,987,314

Mudaraba Term Deposits		
Shahjalal Islami Bank PLC. (Note-13a)	125,525,469,639	113,697,878,350
Shahjalal Islami Bank Securities Ltd.	-	-
	125,525,469,639	113,697,878,350

Other Mudaraba Deposits		
Shahjalal Islami Bank PLC. (Note-13a)	52,301,793,405	51,060,838,775
Shahjalal Islami Bank Securities Ltd.	-	-
Less: Inter Company Transaction	52,301,793,405	51,060,838,775
	206,593,256	150,126,977
	52,095,200,149	50,910,711,798
Total	312,915,842,014	285,503,689,999

13a Deposits and Other Accounts of the Bank		
Al-Wadeeah Current Deposits & Other Accounts		
Al-Wadeeah Current Deposits	20,513,708,450	19,071,678,600
Foreign Currency Deposits	10,091,668,818	10,031,208,677
Non-Resident Taka Account	29,358,317	81,250,815
Profit Payable	2,785,364,438	2,465,029,509
Sundry Deposits	50,011,342,701	41,879,844,317
Unclaimed Dividend (Note-13a.5)	109,932,858	65,524,458
Less: Offshore Banking Unit	83,541,375,581	73,594,464,377
	20,815,350	21,901,669
	83,520,560,232	73,572,563,307

Bills Payable		
Payable inside Bangladesh	4,742,330,449	4,515,860,413
Payment Order Issued	3,999,437	4,003,437
Demand Draft Payable	872,736	694,212
Electronic Fund Transfer	4,747,203,022	4,520,558,362
Payable outside Bangladesh	-	-



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	Taka	Taka
(c) General Provision on Off-balance Sheet Items		
Provision held at the beginning of the year	1,662,500,000	1,324,800,000
Addition during the year	57,500,000	337,700,000
Balance at the end of the year	1,720,000,000	1,662,500,000
Total Provision for Investments & Off-balance Sheet Items (a+b+c)	14,315,240,000	11,731,771,695
(d) Provision for Other Assets		
Provision held at the beginning of the year	189,079,000	203,965,000
Addition during the year	1,319,500,000	(14,886,000)
Balance at the end of the year	1,508,579,000	189,079,000
(e) Provision for Investments in Shares & Securities		
Provision held at the beginning of the year	952,000,000	658,560,000
Addition during the year	203,000,000	293,440,000
Balance at the end of the year	1,155,000,000	952,000,000
(f) Profit Surplus Account		
Balance at the beginning of the year	9,144,638,007	6,008,552,002
Amount transferred to suspense account during the year	4,038,428,037	4,069,160,665
Amount recovered from suspense account during the year	(766,346,623)	(554,480,147)
Amount waived/ written-off during the year	(1,332,510,124)	(378,594,514)
Balance at the end of the year	11,084,209,297	9,144,638,007

	31.12.2025	31.12.2024
	Taka	Taka
15a.2 Provision for Taxation		
Provision for Current Tax		
Balance at the beginning of the year	13,767,160,112	22,852,570,661
Add: Provision for current year	4,976,976,421	3,654,118,042
Add: Provision for prior years	-	159,692,887
Add: Provision made on other during the year	108,208,316	107,124,985
Less: Adjustment for final settlement for previous years	(3,086,829,864)	(13,006,346,463)
Balance at the end of the year	15,768,514,985	13,767,160,112

	31.12.2025	31.12.2024
	Taka	Taka
15a.2a Provision for Current Tax made during the year		
Income tax @ 37.50% on estimated taxable Business Profit	4,936,082,352	3,599,291,918
Income tax @ 20% on Dividend Income	40,093,083	49,060,515
Income tax @ 15% on Capital Gain on Sale of Shares	800,986	5,765,608
Adjustment for previous year	-	159,692,887
Estimated Total Provision Required	4,976,976,421	3,813,810,928
Computation of Taxable Business Profit		
Profit before Taxes	8,640,315,315	5,475,970,645
Add: Inadmissible expenditures & Separate consideration	7,369,711,655	6,698,735,904
	16,010,026,970	12,174,706,549
Less: Allowable Expenditure & Separate consideration	(2,847,140,699)	(2,576,594,768)
Estimated Taxable Business Profit for the year	13,162,886,271	9,598,111,781

	31.12.2025	31.12.2024
	Effective Rate	Effective Rate
15a.2b Reconciliation of effective tax rate of the Bank		
Particulars		
Profit before income taxes as per profit and loss account	8,640,315,315	5,475,970,645
Income taxes as per applicable tax rate	3,240,118,243	2,053,488,992
Factors affecting the tax charge for current year:		
Inadmissible expenses	31.99%	2,763,641,871
Admissible expenses in the current year	-11.46%	(990,500,766)
Tax savings from reduced tax rates for dividend	-0.41%	(30,081,448)
Tax loss/savings from reduced tax rates for capital gain	-0.01%	(1,201,479)
Adjustment for previous year	0.00%	159,692,887
Total Income Tax Expenses	57.60%	4,976,976,421

	31.12.2025	31.12.2024
	Taka	Taka
15a.3 Provision for Start-up Fund		
Balance at the beginning of the year	133,313,753	116,433,656
Provision for current year	-	(16,880,097)
	133,313,753	133,313,753
Transfer to Start-up Equity Investment Fund	-	-
Balance at the end of the year	-	133,313,753

	31.12.2025	31.12.2024
	Taka	Taka
15a.4 Provision against Entries of Nostro Accounts		
Balance at the beginning of the year	44,375,479	70,225,452
Add: Provision made during the year	(16,175,650)	(25,849,973)
Balance at the end of the year	28,199,829	44,375,479

	31.12.2025	31.12.2024
	Taka	Taka
16 Consolidated Deferred Tax Liabilities		
Shahjalal Islami Bank PLC. (Note-16a)	28,199,829	44,375,479
Shahjalal Islami Bank Securities Ltd.	(1,430,809)	(1,140,764)
Balance at the end of the year	26,769,020	42,964,715

	31.12.2025	31.12.2024
	Taka	Taka
16a Deferred Tax Liabilities of the Bank		
Balance at the beginning of the year	44,375,479	70,225,452
Add: Provision made during the year	(16,175,650)	(25,849,973)
Balance at the end of the year	28,199,829	44,375,479

	31.12.2025	31.12.2024
	Taka	Taka
16a.1 Deferred Tax (Assets)/Liabilities		
Fixed Assets (as per Financial Statements)	5,090,831,591	5,114,844,136
Less: Carrying amount of vehicles purchase over the allowable limit	(3,786,516)	(7,396,997)
Net carrying amount	5,087,045,075	5,107,447,139
Tax base carrying amount	5,011,845,531	4,989,112,529
Deferred Tax (Assets)/Liabilities	28,199,829	44,375,479

	31.12.2025	31.12.2024
	Taka	Taka
17 Capital		
17.1 Authorized Capital		
1,500,000,000 ordinary shares of Tk. 10 each	15,000,000,000	15,000,000,000
17.2 Issued, Subscribed and Paid-up Capital		
1,112,968,351 ordinary shares of Tk. 10 each	11,129,683,510	11,129,683,510
20,500,000 ordinary sponsor shares of Tk. 10 each issued for cash	205,000,000	205,000,000
12.5% Stock Dividend for the year 2002	25,625,000	25,625,000
236,000,000 ordinary new shares issued	2,360,000,000	2,360,000,000
4,690,000 ordinary new shares issued	46,900,000	46,900,000
93,582,500 shares issued under Initial Public Offer (IPO)	935,825,000	935,825,000
20% Stock Dividend for the year 2007	374,330,000	374,330,000
22% Stock Dividend for the year 2008	494,115,600	494,115,600
25% Stock Dividend for the year 2009	685,023,900	685,023,900
30% Stock Dividend for the year 2010	1,027,535,850	1,027,535,850
25% Stock Dividend for the year 2011	1,113,163,830	1,113,163,830
20% Stock Dividend for the year 2012	1,113,163,830	1,113,163,830
10% Stock Dividend for the year 2013	667,898,310	667,898,310
5% Stock Dividend for the year 2016	367,344,060	367,344,060
10% Stock Dividend for the year 2017	771,422,540	771,422,540
10% Stock Dividend for the year 2018	848,564,790	848,564,790
5% Stock Dividend for the year 2019	466,710,630	466,710,630
5% Stock Dividend for the year 2020	490,046,160	490,046,160
5% Stock Dividend for the year 2021	514,548,470	514,548,470
3% Stock Dividend for the year 2022	324,165,530	324,165,530
Total	11,129,683,510	11,129,683,510

	31.12.2025	31.12.2024
	Taka	Taka
Unclaimed Stock Dividend		
As on 31 December 2025, Total 2769 number of shares are remained unclaimed/Unpaid in Suspense BO ID: 1204090016665712 of the Bank. To comply with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRCD/2021-386/3 dated 14 January 2021 and Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021, during the period from 01 January 2025 to 31 December 2025, the Bank has transferred 5076 numbers of Unclaimed Bonus Share to CMSE for bearing BO ID - 1201530074571230.		
Category		
Sponsor & Director	4,794,902,490	5,041,227,950
Institutes	2,723,632,770	2,094,999,590
General Shareholders	3,611,148,250	3,987,133,680
Foreign	-	6,322,290
Total	11,129,683,510	11,129,683,510

Classification of Shareholders by number of holding:			
As at 31 December 2025	Range of Share Holding	No. of Shareholders	No. of Shares
	Up to 500	9,687	1,475,304
	501-5,000	9,705	20,556,765
	5,001-10,000	1,012	7,242,703
	10,001-20,000	503	7,073,602
	20,001-30,000	192	4,736,144
	30,001-40,000	83	2,874,278
	40,001-50,000	50	2,317,966
	50,001-100,000	115	8,184,133
	100,001-1,000,000	158	49,031,876
	Over 1,000,000	103	1,009,475,580
Total		21,608	1,112,968,351

Classification of Shareholders by number of holding:			
As at 31 December 2024	Range of Share Holding	No. of Shareholders	No. of Shares
	Up to 500	10,016	1,533,505
	501-5,000	10,211	21,640,551
	5,001-10,000	1,036	7,366,012
	10,001-20,000	525	7,393,014
	20,001-30,000	198	4,829,488
	30,001-40,000	88	3,028,422
	40,001-50,000	54	2,456,629
	50,001-100,000	119	8,256,711
	100,001-1,000,000	157	46,895,051
	Over 1,000,000	83	1,009,568,968
Total		22,487	1,112,968,351

	31.12.2025	31.12.2024
	Taka	Taka
17.3 Consolidated Capital to Risk-Weighted Assets Ratio (CRAR) Under Basel-III		
a) Going Concern Capital (Tier-I):		
Common Equity Tier-I Capital (CET-I)		
i. Paid-up Capital	11,129,683,510	11,129,683,510
ii. Statutory Reserve	11,129,683,510	11,129,683,510
iii. Retained Earnings	3,179,683,878	1,148,775,249
iv. Capital Reserve	36,052,522	35,518,577
v. Non-controlling Interest	229,050,585	228,899,256
Less: Carrying amount of intangible assets	25,704,154,005	23,672,560,102
Less: Shortfall in provisions required against investment	1,050,663,231	837,612,109
Additional Tier-I Capital (AT-I)	24,269,689,411	22,805,219,512
Total	29,629,689,411	27,805,219,512

	31.12.2025	31.12.2024
	Taka	Taka
b) Gone Concern Capital (Tier-II):		
i. General Provision	8,046,005,735	3,849,631,735
ii. Mudaraba Subordinated Bond	5,000,000,000	5,000,000,000
iii. Mudaraba Perpetual Bond (Excess over limit of AT-I)	-	-
Total	13,046,005,735	8,849,631,735
c) Total Eligible Regulatory Capital (a+b)	42,675,695,146	36,654,851,247
d) Consolidated Total Risk Weighted Assets	306,945,077,827	265,221,692,811
e) Minimum Required Capital (10% of Risk-Weighted Assets)	30,694,507,783	26,522,169,281
f) Minimum Required Capital (12.50% of Risk-Weighted Assets) including conservation buffer	38,368,134,728	33,152,711,601
g) Total Capital Surplus (c-e)	11,981,187,363	10,132,681,966
h) Total Capital Surplus considering conservation buffer (c-f)	4,307,560,417	3,502,139,645
Consolidated Capital to Risk Weighted Assets Ratio		

Particulars	2025		2024	
	Requirement	Capital Maintained	Requirement	Capital Maintained
Going Concern Capital: (Tier-I)	6.00%	9.65%	6.00%	10.48%
Common Equity Tier-I Capital: (CET-I)	4.50%	8.02%	4.50%	8.60%
Tier-I Plus Conservation Buffer	8.50%	9.65%	8.50%	10.48%
CET-I Plus Conservation Buffer	7.00%	8.02%	7.00%	8.60%
Gone Concern Capital: (Tier-II)	-	4.25%	-	3.34%
CRAR	10.00%	13.90%	10.00%	13.82%
CRAR including Conservation Buffer	12.50%	13.90%	12.50%	13.82%

	31.12.2025	31.12.2024
	Taka	Taka
17.4 Consolidated Risk Weighted Assets (RWA) for		
1. Investment (Credit) Risk		
On-balance Sheet	225,591,115,911	190,644,408,236
Off-balance Sheet	37,457,047,107	32,896,225,158
2. Market Risk	7,244,175,191	7,780,877,046
3. Operational Risk	36,652,739,618	33,900,182,371
Consolidated Total Risk Weighted Assets (1+2+3)	306,945,077,827	265,221,692,811

	31.12.2025	31.12.2024
	Taka	Taka
17.5 Capital to Risk-Weighted Assets Ratio (CRAR) Under Basel-III of the Bank		
a) Going Concern Capital (Tier-I):		
Common Equity Tier-I Capital (CET-I)		
i. Paid-up Capital	11,129,683,510	11,129,683,510
ii. Statutory Reserve	11,129,683,510	11,129,683,510
iii. Retained Earnings	3,170,459,862	1,140,708,815
Less: Carrying amount of intangible assets	25,429,828,882	23,400,075,835
Additional Tier-I Capital (AT-I)	30,406,166,470	28,370,523,542

	31.12.2025	31.12.2024
	Taka	Taka
b) Gone Concern Capital (Tier-II):		



Shahjalal Islami Bank PLC.

Committed to Cordial Service

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	2025	2024
	Taka	Taka
30. Consolidated Salaries & Allowances		
Shahjalal Islami Bank PLC. (Note-30a)	4,510,880,248	4,575,478,869
Shahjalal Islami Bank Securities Ltd.	68,999,697	70,170,195
	4,579,879,945	4,645,649,064
30a Salaries & Allowances of the Bank		
Basic Salary	1,608,718,511	1,597,492,319
Allowances	1,413,278,727	1,398,980,819
Bonus	793,548,763	967,831,539
Bank's Contribution to Provident fund	155,231,512	152,912,699
Leave Encashment	38,102,735	56,261,493
Gratuity expenses	500,000,000	400,000,000
Contribution to Social Security Superannuation Fund	2,000,000	2,000,000
	4,510,880,248	4,575,478,869
31. Consolidated Rent, Taxes, Insurance, Electricity etc.		
Shahjalal Islami Bank PLC. (Note-31a)	460,778,875	462,492,883
Shahjalal Islami Bank Securities Ltd.	6,647,071	7,235,234
	467,425,946	469,728,117
31a Rent, Taxes, Insurance, Electricity etc. of the Bank		
Rent, Rates & Taxes (Note-31a.1)	78,203,874	88,803,464
Insurance	268,022,981	251,558,536
Electricity & Lighting	114,552,020	122,130,883
	460,778,875	462,492,883
31a.1 Rent, Rates & Taxes		
Rent, Rates & Taxes	375,757,801	379,780,564
Transfer to depreciation and profit expenses under IFRS 16*	297,553,927	290,977,100
	78,203,874	88,803,464
*Due to the adoption of IFRS 16 Leases, rental expense of Tk. 297,553,927 was transferred to depreciation of Right of Use (ROU) Assets and profit expense of lease liabilities.		
32. Consolidated Legal Expenses		
Shahjalal Islami Bank PLC. (Note-32a)	2,355,731	2,205,580
Shahjalal Islami Bank Securities Ltd.	198,750	1,278,600
	2,554,481	3,484,180
32a Legal Expenses of the Bank		
Legal Fees & Charge	1,659,012	528,805
Other Legal Expenses	696,719	1,676,775
	2,355,731	2,205,580
33. Consolidated Postage, Stamps, Telecommunication etc.		
Shahjalal Islami Bank PLC. (Note-33a)	60,652,692	88,154,122
Shahjalal Islami Bank Securities Ltd.	2,775,217	2,793,517
	63,427,909	90,947,639
33a Postage, Stamps, Telecommunication etc. of the Bank		
Postage	3,275,437	2,718,346
Leased line	39,013,322	41,072,969
Telegram, Fax & Telex	5,666,274	30,670,920
Telephone charges	1,153,670	2,519,961
Mobile phone charges	11,543,990	11,234,920
	60,652,692	88,154,122
34. Consolidated Stationery, Printing, Advertisements etc.		
Shahjalal Islami Bank PLC. (Note-34a)	168,036,790	169,365,781
Shahjalal Islami Bank Securities Ltd.	1,069,375	1,569,514
	169,106,165	170,935,295
34a Stationery, Printing, Advertisements etc. of the Bank		
Table Stationery	11,696,855	10,963,530
Printing Stationery	14,061,269	14,494,722
Security Stationery	10,100,333	14,144,238
Computer Stationery	83,905,327	88,152,682
Publicity and Advertisement	48,273,006	41,610,610
	168,036,790	169,365,781
35. Chief Executive's Salary & Fees of the Bank		
Basic Salary	9,746,774	9,600,000
Allowances	6,853,084	3,912,000
Bonus	3,100,000	3,100,000
	19,699,858	16,612,000
36. Directors' Fees & Expenses of the Bank		
Directors' Fees	6,228,500	6,419,524
Meeting Expenses	490,036	1,453,241
	6,718,536	7,872,765
37. Shariah Supervisory Committee's Fees & Expenses of the Bank		
Sharia Council Meeting Expenses	790,571	808,100
38. Consolidated Auditors' Fees		
Shahjalal Islami Bank PLC. (Note-38a)	4,025,000	690,000
Shahjalal Islami Bank Securities Ltd.	92,000	92,000
	4,117,000	782,000
38a Auditor's Fees of the Bank		
Auditor's Fees*	4,025,000	690,000
	4,025,000	690,000
39. Consolidated Depreciation & Repairs of Assets		
Shahjalal Islami Bank PLC. (Note-39a)	547,159,512	650,638,045
Shahjalal Islami Bank Securities Ltd.	16,740,277	19,743,916
	563,899,789	670,381,961
*As per note-2.7.6, in accordance with IFRS 16 Leases, the Bank has recognized Right of Use (ROU) Assets and related depreciation as shown above.		
40. Zakat Expenses of the Bank		
Zakat Expenses	288,555,510	285,666,628
	288,555,510	285,666,628
41. Consolidated Other Expenses		
Shahjalal Islami Bank PLC. (Note-41a)	808,899,662	718,696,297
Shahjalal Islami Bank Securities Ltd.	25,133,129	56,204,647
	834,032,791	774,900,944
41a Other Expenses of the Bank		
Petrol, Oil and Lubricants	8,530,878	8,382,359
Entertainment	40,358,231	44,256,187
Subscription	18,505,200	8,361,483
Traveling and Conveyance	37,476,112	34,999,609
Training Expenses	10,911,666	8,087,614
Car expenses	275,666,170	211,740,614
Papers & Periodicals	971,028	279,914
Utility	9,289,817	8,486,706
Uniform & Liveries	2,917,008	3,014,408
Bank Charges	986,772	1,143,937
Business development & promotion	33,161,159	33,161,159
Upkeep and cleaning of office premises	57,884,521	56,742,211
Security Service- outsourcing	155,700,683	138,257,617
Credit Rating fee	287,500	250,000
SJIB/PLC. Card expenses	77,181,105	67,807,942
Islamic Credit Card Expenses	27,926,965	20,911,134
AGM & meeting expenses	9,355,367	8,332,218
Capital Enhancement Fees	4,532,477	22,271,275
Laundry and Washing	753,751	464,713
Crockeries, Kettle and others	1,044,348	563,474
Photograph and Photocopy	864,163	591,848
Loss on Disposal of Fixed Assets	3,621,096	12,430,787
CSR Expense	850,500	44,771
Agent Banking Expense	14,300,292	11,957,122
Branch Opening Expenses	1,317,681	618,275
Miscellaneous Expenses	14,506,072	15,725,928
	808,899,662	718,696,297
42. Consolidated Provision against Investments, Off-balance Sheet Items & Others		
Shahjalal Islami Bank PLC. (Note-42a)	5,773,621,049	5,254,473,494
Shahjalal Islami Bank Securities Ltd.	15,000,000	-
	5,788,621,049	5,254,473,494
42a Provision against Investments, Off-balance Sheet Items & Others of the Bank		
Provision on Unclassified Investments	4,135,453,854	(727,522,000)
Provision on Classified Investments	58,167,195	5,365,741,494
Provision on Off-balance Sheet Items	57,500,000	337,700,000
Provision on Investments in Securities	203,000,000	293,440,000
Provision on Other Assets	1,319,500,000	(14,886,000)
	5,773,621,049	5,254,473,494
43. Consolidated Deferred Tax (Income)/Expenses		
Shahjalal Islami Bank PLC. (Note-43a)	(16,175,650)	(25,849,973)
Shahjalal Islami Bank Securities Ltd.	(20,044)	91,319
	(16,195,694)	(25,758,654)
43a Deferred Tax (Income)/Expenses of the Bank		
Closing deferred tax liability	28,199,829	44,375,479
Opening deferred tax liability	44,375,479	70,225,452
Deferred tax expenses/(income)	(16,175,650)	(25,849,973)
43b Consolidated Tax Expenses		
Current tax	5,010,365,929	3,838,981,307
Deferred tax	(16,195,694)	(25,758,654)
	4,994,170,235	3,813,222,653

	2025	2024
	Taka	Taka
43c Tax Expenses of the Bank		
Current tax (Note-15a.2)	4,976,976,421	3,813,810,929
Deferred tax (Note-43a)	(16,175,650)	(25,849,973)
	4,960,800,772	3,787,960,956
44. Consolidated Earnings per Share (EPS)		
Net Profit after Taxes (Note-2.17)	3,681,206,070	1,692,910,683
No. of Ordinary Shares outstanding	1,112,968,351	1,112,968,351
	3.31	1.52
44a Earnings per Share (EPS) of the Bank		
Net Profit after Tax (Note-2.17)	3,679,514,543	1,688,009,689
Number of Ordinary Shares outstanding	1,112,968,351	1,112,968,351
	3.31	1.52
Earnings per share has been calculated in accordance with IAS 33 Earnings per Share.		
Operating Income & Earnings per Share substantially increased compared to that of last year mainly due to the increase of Net Investment Income, Income from Investments in Shares & Securities and Other Operating Income.		
44(i) Net Asset Value (NAV) per Share:		
Net Asset Value (Consolidated)	25,672,525,351	23,470,558,947
Net Asset Value (Bank's)	25,672,248,813	23,426,973,935
No. of Outstanding Shares	1,112,968,351	1,112,968,351
	23.07	21.09
Net Asset Value (NAV) per Share (Bank's)	23.03	21.05
Net Asset Value per Share has increased compared to that of last year due to the increase of net profit after taxes during the period.		
44(ii) Net Operating Cash Flows per Share (NOCFPS):		
Net cash flow from operating activities (Consolidated)	13,667,325,917	8,934,598,413
Net cash flow from operating activities (Bank's)	13,516,819,027	8,890,225,066
No. of Outstanding Shares	1,112,968,351	1,112,968,351
	12.28	8.03
Net Operating Cash Flow per Share (NOCFPS) (Consolidated)	12.14	7.99
Net Operating Cash Flows per Share (NOCFPS) has increased compared to that of last year mainly due to increase in investment income and increase of placement from other banks and financial institutions.		
45. Consolidated Investment Income Receipt in Cash		
Shahjalal Islami Bank PLC. (Note-45a)	29,662,182,672	24,101,264,285
Shahjalal Islami Bank Securities Ltd.	233,321,733	240,555,324
	29,895,504,405	24,341,819,609
45a Investment Income Receipt of the Bank		
Investment income receipt (excluding Dividend Income) (Note-25a & 27a)	29,909,875,588	23,942,356,135
Add: Opening profit receivable (Note-10a.2)	885,735,166	1,044,643,316
Less: Closing profit receivable (Note-10a.2)	(1,133,428,082)	(885,735,166)
	29,662,182,672	24,101,264,285
46. Consolidated Profit Paid on Deposits		
Shahjalal Islami Bank PLC. (Note-46a)	13,831,742,643	10,677,324,304
Shahjalal Islami Bank Securities Ltd.	177,125,913	178,460,689
	14,008,868,556	10,855,784,993
46a Profit Paid on Deposits of the Bank		
Profit Paid on Deposits (Note-26a)	14,152,077,572	11,789,437,265
Add: Opening profit payable on deposit (Note-13a)	2,465,029,294	1,352,916,548
Less: Closing profit payable on deposit (Note-13a)	(2,785,364,438)	(2,465,029,509)
	13,831,742,643	10,677,324,304
47. Consolidated Cash Receipts from Other Operating activities		
Shahjalal Islami Bank PLC. (Note-47a)	1,774,433,191	1,489,548,104
Shahjalal Islami Bank Securities Ltd.	11,400,900	6,425,211
	1,785,834,091	1,495,973,315
47a Cash Receipts from Other Operating activities of the Bank		
Postage & Telex Charge Recovery	170,860,500	5,659,670
Incidental Charge	20,130	4,530
Supervision & Monitoring Charge	3,901,002	36,390,284
Other charges (except income from sale of fixed assets)	1,599,651,559	1,387,493,620
	1,774,433,191	1,489,548,104
48. Consolidated Cash Payments for Other Operating activities		
Shahjalal Islami Bank PLC. (Note-48a)	1,969,498,914	1,916,717,668
Shahjalal Islami Bank Securities Ltd.	35,373,154	68,046,915
	2,004,872,068	1,984,764,583
48a Cash Payments for Other Operating activities of the Bank		
Rent, Taxes, Insurance, Lighting etc. (Note-31a)	758,332,802	753,469,983
Legal Expenses (Note-32a)	2,355,731	2,205,580
Postage, Stamp, Telegram & Telephone (Note-33a)	60,652,692	88,154,122
Directors' Fee & Expenses (Note-36)	6,718,536	7,872,765
Sharia Supervisory Committee's Fees & Expenses (Note-37)	790,571	808,100
Auditor's Fee (Note-38a)	4,025,000	690,000
Repairs & Maintenance of Bank's Assets (Note-39a.c)	42,789,506	71,584,980
Zakat Expenses (Note-40)	288,555,510	285,666,628
Other Expenses	805,278,566	706,265,510
	1,969,498,914	1,916,717,668
49. Cash Increase/Decrease in Consolidated Other Assets		
Shahjalal Islami Bank PLC. (Note-49a)	10,151,745,206	8,545,813,988
Shahjalal Islami Bank Securities Ltd.	55,298,862	35,554,702
	10,207,044,068	8,585,378,690
Less: Cash Increase/(Decrease) through Inter Company Transaction	2,515,000,000	2,515,000,000
	7,692,044,068	6,070,378,690
Cash (Increase)/Decrease in Other Assets	(1,621,665,378)	(1,785,967,683)
49a Cash Increase/Decrease in Other Assets of the Bank		
Stock of Stationery and Stamps	52,838,763	44,524,996
Advance deposits and rent	48,389,294	32,354,378
Suspense Account	393,256,090	565,179,480
Other Prepayments	658,247,036	306,744,174
Receivable from Shahjalal Islami Bank Securities Limited	-	-
Shahjalal Islami Bank Securities Ltd. (Note-10a.3)	2,515,000,000	2,515,000,000
Advance Insurance premium	-	-
Other Receivables	444,812,338	3,034,667
SJBL General Account-Net	6,039,201,684	5,078,976,294
	10,151,745,206	8,545,813,988
Cash (Increase)/Decrease in Other Assets	(1,605,931,218)	(1,774,450,680)
50. Cash Increase/Decrease in Consolidated Other Liabilities		
Shahjalal Islami Bank PLC. (Note-50a)	2,845,330,452	2,023,797,520
Shahjalal Islami Bank Securities Ltd.	1,174,969,154	1,203,340,889
	4,020,299,606	3,227,138,409
Less: Cash Increase/(Decrease) through Inter Company Transaction	-	-
	4,020,299,606	3,227,138,409
Cash Increase/(Decrease) in Other Liabilities	793,161,197	257,995,133
50a Cash Increase/Decrease in Other Liabilities of the Bank		



Shahjalal Islami Bank PLC.

Committed to Cordial Service

FINANCIAL STATEMENTS 2025

ANNEXURE-A

SHAHJALAL ISLAMI BANK PLC.						
INVESTMENTS IN SHARES & SECURITIES (LISTED WITH STOCK EXCHANGES)						
AS AT 31 DECEMBER 2025						
(Amount in Taka)						
Sl. No.	Name of Company	No. of Shares/ Securities	Market Price per Share	Market Value as at 31 December 2025	Cost Price as at 31 December 2025	Unrealised Gain/(Loss)
Quoted						
1	The ACME Laboratories Limited	872,901	70.90	61,888,681	76,841,355	(14,952,674)
2	Active Fine Chemicals Ltd.	2,200,000	5.50	12,100,000	60,709,192	(48,609,192)
3	Alfaa Automobiles Limited	912,000	33.70	30,734,400	54,174,441	(23,440,041)
4	ARI, 1st Islamic Mutual Fund	5,000,000	3.48	17,300,000	49,927,560	(32,627,560)
5	Dhaka Electric Supply Company Ltd.	2,500,000	20.50	51,250,000	125,754,826	(74,504,826)
6	Export Import Bank of Bangladesh PLC.	11,500,000	34.00	391,000,000	158,153,884	232,846,116
7	Generation Next Fashions Limited	1,989,845	2.60	5,173,597	25,741,813	(20,568,216)
8	RAK Ceramics (Bangladesh) Limited	1,000,000	21.90	21,900,000	49,814,878	(27,914,878)
9	Square Textile Ltd.	1,635,130	48.50	79,303,805	105,600,640	(26,296,835)
10	The Dacca Dyeing & Milling Co. Limited	2,800,000	19.20	53,760,000	102,948,339	(49,188,339)
11	Tan Gas Transmission and Distribution Co. Ltd.	4,600,000	15.50	71,300,000	240,081,514	(168,781,514)
12	Prime Islamic Life Insurance Ltd.	700,000	33.00	23,100,000	47,262,250	(24,162,250)
13	Singer Bangladesh Ltd.	500,000	84.50	42,250,000	88,910,881	(46,660,881)
14	Square Pharmaceuticals Ltd.	900,000	198.80	178,920,000	209,375,200	(30,455,200)
15	Siba Pharmaceuticals Limited	2,300,000	9.40	21,620,000	47,788,156	(26,168,156)
16	Robi Axiata Limited	4,500,000	29.20	129,900,000	187,021,727	(57,121,727)
17	Linka Bangladesh Ltd.	50,000	750.10	37,505,000	75,143,517	(37,638,517)
18	Power Grid Company of Bangladesh Ltd.	2,000,000	26.70	53,400,000	123,322,059	(69,922,059)
19	Lub-ref (Bangladesh) Limited	1,500,000	9.90	14,850,000	69,212,179	(54,362,179)
20	Mir Akher Hossain Limited	1,375,946	27.30	37,563,326	95,652,768	(58,089,442)
21	ACI Limited	181,125	194.60	35,246,925	44,635,402	(9,388,477)
22	ICI Formulations Limited	555,000	127.00	70,585,000	91,841,146	(21,256,146)
23	Greenemphone Ltd.	150,000	257.90	38,685,000	50,486,426	(11,801,426)
24	Apex Tannery Limited	100,000	58.60	5,860,000	13,619,478	(7,759,478)
25	BSMM Steels Limited	200,000	63.10	12,620,000	6,666,609	5,953,391
26	Asstra Technologies Limited	200,000	11.60	2,320,000	6,646,425	(4,326,425)
27	ADN Telecom Limited	49,900	57.80	2,884,220	6,603,045	(3,718,825)
28	Crown Cement PLC	500,000	46.00	23,000,000	37,148,434	(14,148,434)
29	Energygas Power Generation Limited	750,000	15.50	11,625,000	29,817,146	(18,192,146)
30	Global Islami Bank Limited	1,452,396	1.70	2,469,073	13,173,669	(10,704,596)
31	IFAD Autos Limited	530,250	21.60	11,453,400	24,142,177	(12,688,777)
32	LafargeHolcim Bangladesh Limited	1,870,000	46.70	87,259,000	125,570,047	(38,311,047)
33	Agricultural Marketing Company Ltd. (Pran)	60,000	202.00	12,120,000	27,003,132	(14,883,132)
34	Bashundhara Paper Mills Limited	700,000	20.00	14,000,000	55,038,573	(41,038,573)
35	JM Hospital Requisite Manufacturing Limited	543,420	41.30	22,469,286	40,681,277	(18,211,991)
36	Larkhargha Securities Limited	9,238	9.70	90,608,600	4,059,989	86,548,611
37	Farwest Islami Life Insurance Co. Ltd.	100,000	20.00	2,000,000	6,172,721	(4,172,721)
38	Union Bank Limited	2,100,000	1.50	3,150,000	25,711,346	(22,561,346)
39	Eastern Housing Limited	926,977	73.00	67,626,981	83,284,393	(15,657,412)
40	Shaha Dennis Limited	500,000	15.60	7,800,000	10,814,394	(3,014,394)
41	MIL Bangladesh PLC	605,200	90.50	54,770,600	56,719,989	(1,949,389)
42	The IBS SINA Pharmaceutical Industry PLC	89,802	314.00	28,197,828	26,581,124	1,616,704
43	Apex Footwear Limited	39,809	177.50	7,066,098	7,648,249	(582,151)
Unquoted						
1	CWT - Community Bank Shariah Fund	(2,000,000)	9.91*	19,820,000	20,000,000	(180,000)
2	Investment A/C - SWIFT Membership Share	-	-	22,780,753	22,780,753	-
Total				1,569,015,466	2,817,810,146	(1,248,794,680)

* Current Surrender Price

ANNEXURE-B

SHAHJALAL ISLAMI BANK PLC.										
SCHEDULE OF FIXED ASSETS INCLUDING PREMISES, FURNITURE AND FIXTURES										
As at 31 December 2025										
(Amount in Taka)										
Particulars	Balance as at 01.01.2024	Addition during the year	Cost		Balance as at 31.12.2025	Rate	Depreciation & Amortization		Exch. Rate effect of OBU	Written Down Value as at 31.12.2025
			Adjustment during the year	Charged during the year			Charged during the year	Charged during the year		
Tangible Assets										
Land	1,876,724,350	-	-	-	1,876,724,350	-	-	-	-	1,876,724,350
Building	893,986,278	-	-	-	893,986,278	2.50%	205,325,749	-	224,985,939	668,600,339
Furniture & Fixtures	1,306,951,595	40,714,132	18,185,406	1,329,480,320	10% & 20%	709,252,941	13,269,375	1	800,633,106	528,847,214
Office Equipment	870,075,095	31,820,801	8,265,159	899,160,955	20%	749,337,898	8,232,423	40	40,245,511	858,925,444
Computer & Network Equipment	779,014,901	164,435,445	7,726,069	951,176,415	20%	638,800,838	7,687,410	37	703,308,527	247,867,888
Vehicles	132,236,381	-	-	132,236,381	20%	119,960,039	6,430,761	-	12,276,342	119,960,039
Right of Use Assets (ROU)	2,639,248,105	244,246,993	-	2,883,495,098	20%	991,278,924	-	251,173,514	1,242,452,439	1,641,042,659
Books	1,042,667	-	-	1,042,667	20%	1,020,539	-	-	22,128	1,020,539
Sub-total	8,500,269,371	481,217,371	34,176,633	8,947,101,109		3,414,977,528	29,189,207	494,350,570	39	3,880,189,930
Intangible Assets										
Software-Bank Banking	62,615,431	-	-	62,615,431	20%	62,615,428	-	-	3	62,615,428
Software-Others	132,245,864	4,127,555	-	136,373,419	20%	102,693,577	-	10,914,436	11,713,012	124,660,407
Sub-total	194,861,297	4,127,555	-	198,988,833		165,309,005	29,189,207	10,914,436	39	177,760,399
Grand Total	8,695,130,668	485,344,926	34,176,633	9,146,090,942		3,580,286,533	29,189,207	504,270,005	39	4,058,047,370

As at 31 December 2024

SHAHJALAL ISLAMI BANK PLC.										
STATEMENT OF FOREIGN CURRENCY										
AS AT 31 DECEMBER 2025										
(Refer to Note-Sa.2 to the financial statements)										
Sl. No.	Name of the Bank	Currency Name	Amount in Foreign Currency	31-Dec-25		31-Dec-24		Amount in Taka	Conversion rate per unit E.C.	Amount in Taka
				Conversion Rate per Unit E.C.	Amount in Taka	Conversion rate per unit E.C.	Amount in Taka			
1	Standard Chartered Bank, NY	USD	9,968,968	122.2954	1,219,909,617	122.2954	5,957,749.94	120,000	714,929,939	
2	Mashreq Bank PSC, NY	USD	4,028,533.69	122.2954	492,671,139	122.2954	6,039,387.40	120,000	724,726,488	
3	Standard Chartered Bank, Mumbai	USD	222,198.53	122.2954	27,173,858	122.2954	222,198.53	120,000	26,683,824	
4	Habb American Bank USA	USD	1,028,305.44	122.2954	125,626,881	122.2954	637,965.19	120,000	76,562,623	
5	ICICI Bank, Hong Kong	USD	403,597.40	122.2954	49,357,440	122.2954	31,827.22	120,000	3,822,866	
6	WACOMBA BANK, NY, USA	USD	-	122.2954	-	3,030,723.65	120,000	363,886.838	-	
7	Commerce Bank AG Frankfurt	USD	4,031,730.27	122.2954	493,062,966	122.2954	70,335,144	120,000	84,424,217	
8	Bank Aljazira	USD	770,881	122.2954	94,265	122.2954	770,881	120,000	92,869	
9	PMorgan Chase Bank N.A., NY, USA	USD	2,597,603.68	122.2954	317,674,981	122.2954	18,335,025.18	120,000	2,200,303,022	
10	CEBank N.A., NY, USA	USD	6,335,308.63	122.2954	774,779,103	122.2954	1,114,107.19	120,000	133,692,863	
11	Sonali Bangladesh UK Ltd.	USD	491,216.25	122.2954	60,073,488	122.2954	71,392,000	120,000	8,567,040	
12	HS Bank Ltd, Mumbai	USD	284,245.98	122.2954	34,766,481	122.2954	1,066,899.88	120,000	130,424,886	
13	Standard Chartered Bank, Mumbai	ACLD	1,155,436.94	122.2954	141,304,623	122.2954	928,617.43	120,000	111,834,092	
14	Standard Chartered Bank, Colombo	ACLD	7,017.01	122.2954	858,148	122.2954	7,017.01	120,000	831,441	
15	ICICI Bank, Mumbai	ACLD	97,960.07	122.2954	11,970,000	122.2954	121,996.69	120,000	14,699,592	
16	Habb Metropolitan Bank Ltd.	ACLD	10,474.66	122.2954	1,281,603	122.2954	299,411.52	120,000	28,739,382	
17	United Bank of India, Kolkata	ACLD	230,028.66	122.2954	28,131,447	122.2954	216,792.52	120,000	26,015,102	
18	Sonali Bank Ltd. ACU, Kolkata	ACLD	988,077	122.2954	120,836	122.2954	236,648.82	120,000	28,997,858	
19	Bank of Bhutan Ltd. Main Branch	ACLD	14,970.58	122.2954	1,830,833	122.2954	26,767.24	120,000	3,212,609	
20	AXIS Bank Ltd. India	ACLD	175,387.21	122.2954	21,436,819	122.2954	540,463.30	120,000	64,856,356	
21	MCB Bank Ltd., Mumbai	ACLD	158,427.60	122.2954	19,374,972	122.2954	200,843.28	120,000	24,101,194	
22	HDFC Bank Ltd., Mumbai	ACLD	570,168.16	122.2954	69,728,943	122.2954	779,421.67	120,000	93,330,600	
23	Nabli Bank Limited, Kathmandu, Nepal	ACLD	56,130.19	122.2954	6,864,464	122.2954	35,732.19	120,000	4,287,863	
24	Standard Chartered Bank, Frankfurt	EUR	1,264,356.86	122.2954	154,968,488	122.2954	1,264,356.86	120,000	11,484,389	
25	Commerzbank AG	EUR	913,271.31	143.9906	131,502,844	143.9906	441,472.32	125,130	55,440,800	
26	PMorgan Chase AG, Frankfurt	EUR	719,375.25	143.9906	103,883,274	143.9906	384,986.20	125,130	48,175,633	
27	Sonali Bangladesh UK Ltd.	CHF	3,055.00	143.9906	439,891	143.9906	10,000.00	125,130	1,251,360	
28	Standard Chartered Bank, Tokyo	JPY	2,239,486.86	143.9906	320,817,711	143.9906	11,316,821.71	133,200	8,006,615	
29	Habb Bank AG Zurich	CHF	44,932.66	143.9906	6,464,985	143.9906	45,000.00	133,200	5,027,382	
30	ICICI Bank, Canada	CAD	28,615.65	122.2954	3,500,000	122.2954	28,615.65	120,000	3,437,697	
31	Bank Aljazira, KSA	SAR	17,641.99	32.6199	575,460	32.6199	1,370,741.99	31,968	43,810,011	
32	Riyadh Bank, KSA	SAR	693,793.99	32.6199	22,623,65					



FINANCIAL STATEMENTS 2025

Income Years	Assessment Years	Present Status
2001	2002-2003	Fully Settle
2002	2003-2004	Fully Settle
2003	2004-2005	Appeal with Honorable High Court
2004	2005-2006	Appeal with Honorable High Court
2005	2006-2007	Appeal with Honorable High Court
2006	2007-2008	Appeal with Honorable High Court
2007	2008-2009	Fully Settle
2008	2009-2010	Fully Settle
2009	2010-2011	Fully Settle
2010	2011-2012	Fully Settle
2011	2012-2013	Fully Settle
2012	2013-2014	Fully Settle
2013	2014-2015	Fully Settle
2014	2015-2016	Fully Settle
2015	2016-2017	Fully Settle
2016	2017-2018	Fully Settle
2017	2018-2019	Fully Settle
2018	2019-2020	Fully Settle
2019	2020-2021	Fully Settle
2020	2021-2022	Fully Settle
2021	2022-2023	Fully Settle
2022	2023-2024	Fully Settle
2023	2024-2025	Assessment Under DCT Level
2024	2025-2026	Return Submitted

Sl. No.	Particulars	2025		2024	
		USD	Taka	USD	Taka
1	Paid-up Capital	11,129,683,510	11,129,683,510	11,129,683,510	11,129,683,510
2	Total Capital (Tier-I + Tier-II)	43,418,206,470	37,186,189,542	43,418,206,470	37,186,189,542
3	Capital Surplus	12,815,390,889	11,129,517,204	12,815,390,889	11,129,517,204
4	Total Assets	427,425,708,361	386,849,889,733	427,425,708,361	386,849,889,733
5	Total Deposit	313,122,646,223	285,653,830,408	313,122,646,223	285,653,830,408
6	Total Investments (Loans & Advance)	293,078,355,744	268,946,484,663	293,078,355,744	268,946,484,663
7	Total Contingent Liabilities and Commitment	227,964,524,658	217,931,661,870	227,964,524,658	217,931,661,870
8	Investment Deposit Ratio (%)	81.59%	81.09%	81.59%	81.09%
9	Percentage of Classified Investments against Total Investments	4.46%	7.88%	4.46%	7.88%
10	Profit after Tax and Provision	3,679,514,543	1,688,009,689	3,679,514,543	1,688,009,689
11	Amount of Classified Investments	13,080,157,029	21,191,054,697	13,080,157,029	21,191,054,697
12	Provisions kept against Classified Investments	6,303,200,000	7,916,105,695	6,303,200,000	7,916,105,695
13	Provisions Surplus	15,966,726	15,996,800	15,966,726	15,996,800
14	Cost of Fund	6.58%	6.43%	6.58%	6.43%
15	Profit Earning Assets	358,256,564,349	314,102,425,472	358,256,564,349	314,102,425,472
16	Non-Profit Earning Assets	69,169,144,013	72,747,464,262	69,169,144,013	72,747,464,262
17	Return on Investments (ROI) in Securities	6.43%	5.45%	6.43%	5.45%
18	Return on Assets (ROA)	0.90%	0.46%	0.90%	0.46%
19	Income from Investment in Securities	2,841,530,428	1,995,093,886	2,841,530,428	1,995,093,886
20	Earnings per Share	3.31	1.52	3.31	1.52
21	Net Income per Share	3.31	1.52	3.31	1.52
22	Price Earning Ratio (Times)	4.99	12.07	4.99	12.07

Note	31.12.2025		31.12.2024	
	USD	Taka	USD	Taka
Property and Assets				
Cash				
Cash in Hand (including Foreign Currencies)				
Balance with Bangladesh Bank & Sonali Bank PLC. (including Foreign Currencies)				
Placement with other Banks & Financial Institutions				
Balance with other Banks and Financial Institutions				
Inside Bangladesh				
Outside Bangladesh				
3	170,205.50	20,815,350	182,508.91	21,901,069
3	170,205.50	20,815,350	182,508.91	21,901,069
Investments				
General Investment etc.				
Bills Purchased and Discounted				
4	148,398,024.59	18,148,395,776	129,969,978.13	15,596,397,376
4	148,398,024.59	18,148,395,776	129,969,978.13	15,596,397,376
Fixed Assets including Premises, Furniture and Fixtures				
5	1,169.89	143,072	1,434.78	172,174
5	1,169.89	143,072	1,434.78	172,174
Other Assets				
Non-Banking Assets				
Total Property and Assets				
148,569,399.98 18,169,354,198 130,153,921.82 15,618,470,618				
Liabilities and Capital				
Liabilities				
Placement from other Banks & Financial Institutions				
6	142,860,000.00	17,471,120,844	125,305,000.00	15,036,600,000
6	142,860,000.00	17,471,120,844	125,305,000.00	15,036,600,000
Deposits and Other Accounts				
Mudaraba Savings Deposits				
Mudaraba Term Deposits				
Other Mudaraba Deposits				
Al-Wadeeah Current & Other Deposit Accounts				
Bills Payable				
7	2,752,615.27	336,632,185	2,297,179.81	275,661,577
7	2,752,615.27	336,632,185	2,297,179.81	275,661,577
Other Liabilities				
8	2,956,784.71	361,601,169	2,551,742.01	306,209,041
8	2,956,784.71	361,601,169	2,551,742.01	306,209,041
Total Liabilities				
148,569,399.98 18,169,354,198 130,153,921.82 15,618,470,618				
Capital/Shareholders' Equity				
Paid-up Capital				
Statutory Reserve				
Foreign Currency Translation Reserve				
Retained Earnings				
9	-	0	-	(0)
9	-	0	-	(0)
Total Shareholders' Equity				
148,569,399.98 18,169,354,198 130,153,921.82 15,618,470,618				
Total Liabilities & Shareholders' Equity				
148,569,399.98 18,169,354,198 130,153,921.82 15,618,470,618				

Note	31.12.2025		31.12.2024	
	USD	Taka	USD	Taka
Contingent Liabilities				
Acceptances & endorsements				
Letters of guarantee				
Irrevocable letters of credit (including back to back bills)				
Bills for collection				
Other contingent liabilities				
Total	682,828.19	83,506,747	827,410.82	99,289,298
Total	682,828.19	83,506,747	827,410.82	99,289,298
Other commitments				
Documentary credits, short term and trade related transactions				
Forward assets purchased and forward deposits placed				
Undrawn note issuance, revolving and underwriting facilities				
Undrawn formal standby facilities, credit lines and other commitments				
Total	-	-	-	-
Total	-	-	-	-
Total off-balance sheet items including contingent liabilities				
682,828.19 83,506,747 827,410.82 99,289,298				

Note	2025		2024	
	USD	Taka	USD	Taka
	10	9,500,688.93	1,161,169,451	8,431,341.88
11	4,061,114.65	496,347,402	3,775,298.90	438,523,997
Net Investment Income				
5,439,574.28 664,822,049 4,656,042.98 540,827,794				
12	14,247.87	1,741,368	14,724.33	1,710,321
13	112,344.30	13,730,664	98,252.93	11,412,677
Net Investment Income				
5,453,822.15 666,563,417 4,670,767.31 542,538,112				
Total Operating Income				
5,566,166.45 680,294,080 4,769,020.24 553,950,792				
Salaries and Allowances				
89,993.49 10,998,959 122,522.76 14,231,766				
Rent, Taxes, Insurances, Electricity etc.				
347.00 42,410 5,578.10 647,930				
Legal Expenses				
-				
Postage, Stamps, Telecommunication etc.				
92.77 11,338 134.67 15,643				
Stationery, Printings, Advertisements etc.				
550.83 67,322 573.79 66,649				
Auditor's Fees				
-				
Depreciation & Repairs of Bank's Assets				
543.33 66,406 1,393.51 161,865				
Other Expenses				
7,814.51 955,086 5,264.99 611,561				
Total Operating Expenses				
99,341.93 12,141,521 135,467.82 15,735,414				
Profit before Provision				
5,466,824.52 668,152,559 4,633,552.42 538,215,378				
Specific provision for Classified Investments				
-				
General provision for Unclassified Investments				
-				
Provision for Other Assets				
-				
Total Provision				
-				
Total Profit before Provisions for Taxation				
5,466,824.52 668,152,559 4,633,552.42 538,215,378				
Deferred Tax Expenses				
-				
Current Tax Expenses				
-				
Net Profit after Taxation				
5,466,824.52 668,152,559 4,633,552.42 538,215,378				
Retained Earnings from previous year				
-				
Add: Retained Earnings of current year				
5,466,824.52 668,152,559 4,633,552.42 538,215,378				
Retained Earnings carried forward				
5,466,824.52 668,152,559 4,633,552.42 538,215,378				
Less: Retained earnings transferred to central operation				
5,466,824.52 668,567,491 4,633,552.42 556,026,290				
Translation Reserve Movement				
(414,932) (17,810,912) - (0)				

Note	2025		2024	
	USD	Taka	USD	Taka
Cash flows from operating activities				
Investment income receipt in cash				
9,500,689 1,161,169,451 8,431,341.88 979,351,791				
Profit paid on deposits & borrowings				
(4,061,115) (496,347,402) (3,775,298.90) (438,523,997)				
Fees & commission receipt in cash				
14,248 1,741,368 14,724.33 1,710,321				
Cash payments to employees				
(89,993) (10,998,959) (122,522.76) (14,231,766)				
Cash payments to suppliers				
(551) (67,322) (573.79) (66,649)				
Receipts from other operating activities				
112,344 13,730,664 98,252.93 11,412,677				
Payments for other operating activities				
(8,289) (1,016,342) (10,977.76) (1,290,219)				
(i) Operating profit before changes in operating assets and liabilities				
5,467,333.05 668,211,457 4,634,945.93 538,362,157				
Changes in operating assets and liabilities				
(Increase)/decrease of investments to customers				
(18,428,046.46) (2,551,998,401) (53,394,422.06) (7,173,086,208)				
Increase/(decrease) of deposits received from customers				
455,435.46 60,970,608 2,167,850.42 261,435,344				
Increase/(decrease) of other liabilities				
405,042.70 55,392,128 229,769.76 50,792,093				
(ii) Cash flows from operating assets and liabilities				
(17,567,568.30) (2,435,635,665) (50,996,801.88) (6,860,858,770)				
Net cash used in operating activities (A)=(i+ii)				
(12,100,235.25) (1,767,424,208) (46,361,855.95) (6,322,496,613)				
Cash flows from investing activities				
Proceeds from sale of fixed assets				
-				
Purchases of fixed assets				
(243.64) (29,796) (784.08) (88,874)				
Net cash used in investing activities (B)				
(243.64) (29,796) (784.08) (88,874)				
Cash flows from financing activities				
Borrowings from Banks & Financial Institutions				
17,555,000.00 2,434,520,844 51,117,000.00 6,875,920,000				
Profit transferred to Shahjalal Islami Bank PLC.				
(5,466,824.52) (668,567,491) (4,633,552.42) (556,026,290)				
Net cash flow from financing activities (C)				
12,088,175.48 1,765,953,353 46,483,447.58 6,319,893,710				
Net increase/(decrease) in cash and cash equivalents (A+B+C)				
(12,303.41) (1,500,651) 120,807.55 (2,691,778)				
Add/(Less): Effects of Exchange Rate Changes on Cash & Cash Equivalent				
-				
Add: Cash and cash equivalents at the beginning of the year				
182,508.91 21,901,069 61,701.36 6,781,934				
Cash and cash equivalents at the end of the year				
170,205.50 20,815,349 182,508.91 21,901,069				

	31.12.2025		31.12.2024	
	USD	Taka	USD	Taka
Inside Bangladesh	170,205.50	20,815,350	182,508.91	21,901,069
Outside Bangladesh	-	-	-	-
Total	170,205.50	20,815,350	182,508.91	21,901,069
	31.12.2025		31.12.2024	
	USD	Taka	USD	Taka
Shahjalal Islami Bank PLC.	170,205.50	20,815,350	182,508.91	21,901,069
Total	170,205.50	20,815,350	182,508.91	21,901,069

	31.12.2025		31.12.2024	
	USD	Taka	USD	Taka
4 Investments (Loans and Advances)				
Country-wise Classification of Investments				
Inside Bangladesh				
Gross Murabaha, Bai-Muajjal etc.				
11,963,332.91 1,463,060,584 17,633,147.14 2,115,977,657				
Less: Profit receivable on Murabaha, Bai-Muajjal etc.				
-				
Net Murabaha, Bai-Muajjal etc.				
11,963,332.91 1,463,060,584 17,633,147.14 2,115,977,657				
Net Bills Purchased and Discounted (Note- 4.1)				
136,434,691.68 16,685,335,193 112,336,830.99 13,480,419,719				
Outside Bangladesh				
148,398,024.59 18,148,395,776 129,969,978.13 15,596,397,376				
4.1 Bills Purchased and Discounted				
Payable inside Bangladesh				
10,616,959.00 1,298,405,248 6,716,334.00 805,960,080				
Payable outside Bangladesh				
126,082,871.23 15,419,355,170 105,807,121.73 12,696,854,608				
Gross Bills Purchased and Discounted				
136,699,830.23 16,717,760,418 112,523,4				